Winnipeg

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INTER-OFFICE MEMORANDUM

TO:	**Marc Lemoine** City Clerk	**FROM:**	**Angela Czarnecki** Legal Services
FILE:	G.1/2021(699)	**DATE:**	January 13, 2022

RE: Borrowing By-law in the amount of $70.407 Million – per Recommendations 2.B, L and M of the proposed Capital Budget

Please find enclosed a letter addressed to the writer from the Honorable Scott Fielding, Minister of Finance.

The letter advises that the Minister has approved By-law No. 122/2021, being a borrowing by-law of The City of Winnipeg to authorize the borrowing of money in the amount of $70,407,000.00.

First reading of By-law No. 122/2021 was given by Winnipeg City Council on December 15, 2021. Council is now able to provide second and third reading to the By-law, in accordance with section 294 of *The City of Winnipeg Charter*.

If you have any questions, feel free to contact me.

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Angela Czarnecki
Solicitor

AC/mr
Encl.