ST JAMES VILLAGE BIZ

2022 Year of Budget

Revenue	2021 Budget	2021 Projections	2022 Budget
BIZ Levy	$ 92,000.00	$ 92,000.00	$ 94,427.00
Grants - City of Winnipeg	$ 27,500.00	$ 27,500.00	$ 27,500.00
Grants - Other	$ 14,000.00	$ 19,000.00	$ 19,000.00
Interest Revenue	$ 500.00	$ 100.00	$ 100.00
Projected Over/Underpayment from Prior Year		$ 4,702.15	
Sponsorship			$ -
Fundraising/Miscellaneous	$ 4,500.00	$ 10,300.00	$ 10,300.00
Transfer from Reserve Fund			
REVENUE TOTAL	**$ 138,500.00**	**$ 153,602.15**	**$ 151,327.00**

Expenses	2021 Budget	2021 Projections	2022 Budget
Bank Service Charges & Interest	$ 100.00	$ 150.00	$ 150.00
Board Development		$ 700.00	$ 700.00
Meetings & Workshops	$ 1,300.00	$ 500.00	$ 1,300.00
Membership Dues and Licenses			$ -
Miscellaneous costs			$ -
Office maintenance and supplies	$ 1,000.00	$ 1,000.00	$ 1,000.00
Professional Fees/ Annual Audit	$ 6,000.00	$ 11,500.00	$ 11,500.00
Professional Development & Training			$ -
Staffing & Benefits	$ 50,000.00	$ 50,000.00	$ 50,000.00
Storage/Rental Space	$ 6,900.00	$ 7,200.00	$ 7,200.00
Telephone & Web/Email Hosting	$ 600.00	$ 600.00	$ 600.00
Administration Total	**$ 65,900.00**	**$ 71,650.00**	**$ 72,450.00**
Business Development Grant	$ 2,000.00		
Storefront Improvement Grant	$ 2,000.00		
Safety Improvement Grant	$ 2,000.00	$ 5,000.00	$ 12,000.00
Business Incentives Total	**$ 6,000.00**	**$ 5,000.00**	**$ 12,000.00**
Advertising, Promotions & Publications	$ 3,000.00	$ 3,000.00	$ 3,000.00
Banners, Signs & Maintenance	$ 8,000.00	$ 8,000.00	$ 1,000.00
Miscellaneous			$ -
Strategic planning and Special projects			$ -
Events	$ 10,000.00	$ 10,000.00	$ 17,000.00
Transportation, Parking, and Transit			$ -
Website / Social Media	$ 1,200.00	$ 1,400.00	$ 2,000.00
Marketing & Promotion Total	**$ 22,200.00**	**$ 22,400.00**	**$ 23,000.00**
Enhanced Streetscape Renewal	$ 4,600.00	$ 4,600.00	$ 4,600.00
Equipment & Supplies Rental	$ 250.00	$ 250.00	$ 250.00
Holiday Décor	$ 4,500.00	$ 4,500.00	$ 5,600.00
Supplies, Flowers; Planters	$ 9,250.00	$ 12,000.00	$ 10,000.00
Graffiti Removal	$ 1,700.00	$ 1,700.00	$ 2,000.00
Landscaping			$ -
Murals/ Art Programs	$ 2,000.00	$ 3,500.00	$ 3,500.00
Safety Programs			$ -
Street Furnishings - Bike Racks, kiosks, benches	$ 2,000.00	$ 10,500.00	$ 10,500.00
Street Maintenance	$ 6,000.00	$ 4,500.00	$ 4,500.00
Street Lighting (other lighting)	$ 1,500.00	$ 1,500.00	$ 1,500.00
Other Initiatives and Miscellaneous			$ -
Physical Enhancements & Maintenance Total	**$ 31,800.00**	**$ 43,050.00**	**$ 42,450.00**
Contingency Fund -Over/Under allocation	$ 3,600.00	$ 4,702.15	
Capital Reserve Fund	$ 9,000.00	$ 6,800.00	$ 1,427.00
Other Total	**$ 12,600.00**	**$ 11,502.15**	**$ 1,427.00**
EXPENSE TOTAL	**$ 138,500.00**	**$ 153,602.15**	**$ 151,327.00**
NET INCOME (LOSS)	**$ -**	**$ -**	**$ -**

ST JAMES VILLAGE BIZ
2022 Year of Budget
Budget Summary

Revenue	2021 Budget	2021 Projections	2022 Budget
BIZ Levy	$ 92,000.00	$ 92,000.00	$ 94,427.00
Grants - City of Winnipeg	$ 27,500.00	$ 27,500.00	$ 27,500.00
Other Revenue	$ 19,000.00	$ 34,102.15	$ 29,400.00
REVENUE TOTAL	**$ 138,500.00**	**$ 153,602.15**	**$ 151,327.00**
Expenses			
Administration Total	$ 65,900.00	$ 71,650.00	$ 72,450.00
Business Incentives Total	$ 6,000.00	$ 5,000.00	$ 12,000.00
Marketing & Promotion Total	$ 22,200.00	$ 22,400.00	$ 23,000.00
Physical Enhancements & Maintenance Total	$ 31,800.00	$ 43,050.00	$ 42,450.00
Transfer to Reserves	$ 12,600.00	$ 11,502.15	$ 1,427.00
EXPENSE TOTAL	**$ 138,500.00**	**$ 153,602.15**	**$ 151,327.00**
Net Income/(Loss)	**$ -**	**$ -**	**$ -**

Notes

Revenue

BIZ Levy:

Based on historical 1.737% Levy Rate…how do we get this increased to 1.8% (5299200@1.737%=$92000) INCREASE TO 1.8% (5299200@1.837%=$97300) INCREASE OF $5300 POSSIBILITY

Grants - City of Winnipeg

Grants - other

Interest Revenue

Projected Over/Underpayment

Sponsorship

Fundraising/Miscellaneous

Transfer from Reserve Fund

Expenses

Administration

Robert & Rawyluk Annual Audit Fee $4500; Angela Mulligan Annual fees $5000+extra work with Budgets & Grants $2000 = budget of $7000 (average of $585/month)

Business Incentives

Marketing & Promotion

Physical Enhancements

Other expenses