DOWNTOWN WINNIPEG BIZ

2022

Revenue	2021 Budget	2021 Projections	2022 Budget
BIZ Levy	$ 3,179,400.00	$ 3,179,400.00	$ 3,173,524.00
Grants - City of Winnipeg	$ 346,000.00	$ 424,000.00	$ 353,250.00
Grants - Other	$ 11,410.00	$ 174,185.00	$ 11,410.00
Grants - Covid Related		$ 500,000.00	
Interest Revenue	$ 9,500.00	$ 9,500.00	$ 9,500.00
Projected Over/Underpayment from Prior Year	$ (5,000.00)	$ (5,000.00)	$ (5,000.00)
Sponsorship	$ 464,689.00	$ 431,152.00	$ 346,264.00
Other - Administration	$ 2,720.00	$ 6,610.00	$ 2,720.00
Other - All other departments (includes other previous years's carry over)	$ 99,200.00	$ 365,773.00	$ 72,000.00
Carry Over From Previous Years (used to balance budget re AGM doc)	$ 345,646.00	$ 345,646.00	$ 102,444.00
Contingent Reserve Funds	$ -	$ -	$ 131,929.00
Fundraising/Miscellaneous	$ -	$ -	$ -
Transfer from Reserve Fund	$ -	$ -	$ -
REVENUE TOTAL	**$ 4,453,565.00**	**$ 5,431,266.00**	**$ 4,198,041.00**

Expenses	2021 Budget	2021 Projections	2022 Budget
Bank/Ceridian Service Charges & Interest	$ 11,200.00	$ 11,200.00	$ 12,500.00
Board Development	$ 2,500.00	$ 2,500.00	$ 2,500.00
Travel/Transporation/Parking	$ 18,730.00	$ 18,630.00	$ 14,300.00
Technical Support	$ 44,195.00	$ 45,254.00	$ 44,195.00
Meetings & Workshops	$ 22,760.00	$ 19,745.00	$ 22,760.00
Membership Dues and Licenses	$ 5,800.00	$ 8,000.00	$ 6,356.00
Miscellaneous costs	$ 18,500.00	$ 23,550.00	$ 55,000.00
Office maintenance and supplies	$ 58,630.00	$ 59,346.00	$ 58,679.00
Professional Fees/ Annual Audit	$ 12,200.00	$ 14,000.00	$ 17,360.00
Professional Development & Training	$ 32,522.00	$ 31,391.00	$ 28,022.00
Staffing & Benefits	$ 772,416.00	$ 759,000.00	$ 653,824.00
Storage/Rental Space	$ 161,333.00	$ 161,333.00	$ 163,667.00
Telephone & Web/Email Hosting	$ 11,730.00	$ 11,730.00	$ 9,500.00
Covid 19 related costs	$ -	$ -	$ -
Administration Total	**$ 1,172,516.00**	**$ 1,165,679.00**	**$ 1,088,663.00**
Business Development Grant	$ 75,000.00	$ 82,500.00	$ 75,000.00
Storefront Improvement Grant	$ -	$ -	$ -
Covid related Grants for BIZ members	$ 72,578.00	$ 629,000.00	$ -
Safety Improvement Grant	$ -	$ -	$ -
Business Incentives Total	**$ 147,578.00**	**$ 711,500.00**	**$ 75,000.00**
Advertising, Promotions & Publications	$ 120,776.00	$ 86,733.00	$ 107,428.00
Banners, Signs & Maintenance	$ 6,604.00	$ 23,008.00	$ 12,000.00
Marketing and Events Admin Staffing and Benefits, communications, etc	$ 218,009.00	$ 190,203.00	$ 309,426.00
HOST Staffing and Benefits, uniforms, supplies, communications, etc	$ 466,575.00	$ 463,221.00	$ 480,494.00
Volunteer Program	$ 63,288.00	$ 6,200.00	$ 17,760.00
Member Services	$ 14,500.00	$ 102,437.00	$ 60,588.00
Strategic planning, Special projects and Business Development	$ 203,175.00	$ 359,767.00	$ 306,055.00
Events	$ 202,292.00	$ 87,429.00	$ 189,450.00
Transportation, Parking, and Transit	$ 4,500.00	$ 49,500.00	$ 750.00
Transportation Staffing and Benefits	$ -	$ -	$ -
DCSP Salaries and Benefits/training/uniforms etc	$ 793,286.00	$ 728,036.00	$ 324,352.00
Gift Card Program	$ -	$ 138,150.00	$ 27,750.00
Marketing Contract Work	$ -	$ 19,813.00	$ 15,000.00
Website / Social Media	$ 30,500.00	$ 14,300.00	$ 8,000.00
Marketing & Promotion Total	**$ 2,123,505.00**	**$ 2,268,797.00**	**$ 1,859,053.00**
Enhanced Streetscape Renewal			
Equipment & Supplies Rental	$ 41,580.00	$ 34,884.00	$ 34,864.00
Holiday Décor	$ -	$ -	$ -
Mtce Supplies/fuel/meetings/repairs/etc	$ 84,300.00	$ 139,054.00	$ 166,317.00
Graffiti Removal	$ 8,000.00	$ 10,000.00	$ 10,000.00
Public Realm Staffing and Benefits	$ 146,789.00	$ 200,853.00	$ 211,264.00
Landscaping	$ 53,000.00	$ 56,500.00	$ 49,000.00
Murals/ Art Programs	$ -	$ -	$ -
Street Furnishings - Bike Racks, kiosks, benches	$ 47,270.00	$ 55,778.00	$ 59,900.00
Maintenance Staffing and Benefits	$ 629,027.00	$ 501,000.00	$ 593,976.00
Street Lighting (other lighting)	$ -	$ -	$ -
Other Initiatives and Miscellaneous	$ -	$ -	$ 50,004.00
Physical Enhancements & Maintenance Total	**$ 1,009,966.00**	**$ 998,069.00**	**$ 1,175,325.00**
2021 Surplus Allocation to Contingency Reserve	$ -	$ 15,092.00	
2021 Surplus Allocation to balance the 2022 Budget (in AGM doc)	$ -	$ 102,444.00	$ -
2021 Surplus Allocation for other 2022 initiatives (after AGM)		$ 169,685.00	
Other Total	**$ -**	**$ 287,221.00**	**$ -**
EXPENSE TOTAL	**$ 4,453,565.00**	**$ 5,431,266.00**	**$ 4,198,041.00**
NET INCOME (LOSS)	**$ -**	**$ -**	**$ -**

DOWNTOWN WINNIPEG BIZ
2022
Budget Summary

Revenue	2021 Budget	2021 Projections	2022 Budget
BIZ Levy	$ 3,179,400.00	$ 3,179,400.00	$ 3,173,524.00
Grants - City of Winnipeg	$ 346,000.00	$ 424,000.00	$ 353,250.00
Other Revenue	$ 928,165.00	$ 1,827,866.00	$ 671,267.00
REVENUE TOTAL	**$ 4,453,565.00**	**$ 5,431,266.00**	**$ 4,198,041.00**
Expenses			
Administration Total	$ 1,172,516.00	$ 1,165,679.00	$ 1,088,663.00
Business Incentives Total	$ 147,578.00	$ 711,500.00	$ 75,000.00
Marketing & Promotion Total	$ 2,123,505.00	$ 2,268,797.00	$ 1,859,053.00
Physical Enhancements & Maintenance Total	$ 1,009,966.00	$ 998,069.00	$ 1,175,325.00
Transfer to Reserves	$ -	$ 287,221.00	$ -
EXPENSE TOTAL	**$ 4,453,565.00**	**$ 5,431,266.00**	**$ 4,198,041.00**
Net Income/(Loss)	**$ -**	**$ -**	**$ -**

Notes

Revenue

BIZ Levy: Levy overpayment was $58,635.80. $5,000 taken from operating and additional amount to be taken from the Contingent Reserve.

Grants - Covid Related - Western Economic Diversification Canada Funding occurred in 2021.

Grants - City of Winnipeg

Grants - other: Summer Student Incentive and a Marketing related grant.

Interest Revenue

Projected Over/Underpayment

Sponsorship - Lower in 2022 due to City DCSP related contracts now fully going directly to DCSP.

Fundraising/Miscellaneous

Transfer from Reserve Fund

Expenses

Administration

Director of Marketing wages shifted from Administration to Marketing for 2022.
Innovation and Development Strategist wages shifted to Business Development for 2022.

Business Incentives

Marketing & Promotion:

Director of Marketing wages shifted from Administration to Marketing for 2022.
Innovation and Development Strategist wages shifted to Business Development for 2022.
Less funding being allocated to DCSP in 2022.

Physical Enhancements

Other expenses