NORWOOD GROVE BIZ

2022 Year of Budget

Revenue	2021 Budget	2021 Projections	2022 Budget
BIZ Levy	$ 175,000.00	$ 172,747.10	$ 180,000.00
Grants - City of Winnipeg	$ -	$ 11,000.00	$ 90,000.00
Grants - Other	$ 13,000.00	$ 21,077.62	$ 62,000.00
Interest Revenue	$ 130.00	$ 118.26	$ 100.00
Projected Over/Underpayment from Prior Year	$ -	$ -	$ 3,000.00
Sponsorship	$ -	$ -	$ -
Fundraising/Miscellaneous	$ -	$ -	$ 1,200.00
Transfer from Reserve Fund	$ 40,000.00	$ -	$ 5,440.50
REVENUE TOTAL	**$ 228,130.00**	**$ 204,942.98**	**$ 341,740.50**

Expenses	2021 Budget	2021 Projections	2022 Budget
Bank Service Charges & Interest	$ 500.00	$ 131.23	$ 500.00
Board Development	$ -		$ -
Meetings & Workshops	$ 2,000.00	$ 1,585.39	$ 1,500.00
Membership Dues and Licenses	$ -	$ -	$ -
Miscellaneous costs	$ -	$ -	$ -
Office maintenance and supplies	$ 1,400.00	$ 1,400.00	$ 1,500.00
Professional Fees/ Annual Audit	$ 7,500.00	$ 7,000.00	$ 8,000.00
Professional Development & Training	$ 1,500.00	$ -	$ 1,500.00
Staffing & Benefits	$ 89,430.00	$ 60,647.56	$ 85,740.50
Storage/Rental Space	$ 6,000.00	$ 8,000.00	$ 8,000.00
Telephone & Web/Email Hosting	$ 300.00	$ 185.37	$ 300.00
Administration Total	**$ 108,630.00**	**$ 78,949.55**	**$ 107,040.50**
Business Development Grant	$ 2,500.00	$ -	$ 2,500.00
Storefront Improvement Grant	$ 2,500.00	$ 2,923.20	$ 2,500.00
Safety Improvement Grant	$ -		
Business Incentives Total	**$ 5,000.00**	**$ 2,923.20**	**$ 5,000.00**
Advertising, Promotions & Publications	$ 2,000.00	$ 1,502.13	$ 2,000.00
Banners, Signs & Maintenance	$ 1,000.00	$ 1,155.60	$ 25,000.00
Miscellaneous	$ -	$ -	$ -
Strategic planning and Special projects	$ 5,000.00	$ 26,313.22	$ -
Events	$ 2,000.00	$ 6,903.62	$ 20,000.00
Transportation, Parking, and Transit	$ -	$ -	$ -
Website / Social Media	$ 1,000.00	$ 1,382.72	$ 1,000.00
Marketing & Promotion Total	**$ 11,000.00**	**$ 37,257.29**	**$ 48,000.00**
Enhanced Streetscape Renewal	$ 40,000.00	$ 1,102.09	$ 125,000.00
Equipment & Supplies Rental	$ 500.00	$ 272.37	$ 500.00
Flowers, Planters and Supplies	$ 19,000.00	$ 16,889.95	$ 19,000.00
Holiday Décor	$ 9,000.00	$ 7,904.78	$ 8,200.00
Supplies	$ 500.00	$ 3,500.00	$ 1,000.00
Graffiti Removal	$ 4,000.00	$ 6,000.00	$ 4,500.00
Landscaping	$ -	$ -	$ -
Murals/ Art Programs	$ -	$ -	$ 3,500.00
Safety Programs	$ 18,000.00	$ 23,337.28	$ 10,500.00
Street Furnishings - Bike Racks, kiosks, benches	$ 2,000.00	$ -	$ -
Street Maintenance	$ 3,000.00	$ 2,244.26	$ 3,000.00
Street Lighting (other lighting)		$ -	$ -
Other Initiatives and Miscellaneous		$ 1,058.07	$ -
Physical Enhancements & Maintenance Total	**$ 96,000.00**	**$ 62,308.80**	**$ 175,200.00**
Contingency Fund -Over/Under allocation	$ 5,500.00	$ 2,252.90	$ -
Capital Reserve Fund	$ 2,000.00	$ 21,251.24	$ 6,500.00
Other Total	**$ 7,500.00**	**$ 23,504.14**	**$ 6,500.00**
EXPENSE TOTAL	**$ 228,130.00**	**$ 204,942.98**	**$ 341,740.50**
NET INCOME (LOSS)	**$ -**	**$ -**	**$ -**