Winnipeg | Corporate Finance
Finances générales

INTER-OFFICE MEMORANDUM

TO: Marc Lemoine, City Clerk

FROM: Catherine Kloepfer, Chief Financial Officer

DATE: May 11, 2022

RE: **2021 Sinking Fund Trustees of The City of Winnipeg Audited Financial Statements**

For the meeting of City Council on May 26, 2022, I am submitting electronically as information, the Sinking Fund Trustees (the "Trustees") of The City of Winnipeg Audited Financial Statements for the year ended December 31, 2021 (the "financial statements").

In consideration of Section 520(1) of The City of Winnipeg Charter, could you please ensure that these financial statements are placed as a communications item on Council's agenda.

The Manitoba government introduced legislative changes to the City of Winnipeg Charter through Bill 34. First reading of this bill was March 21, 2022. If the amendments are approved, an external audit of these statements will not be required under the Charter and, as such, will not be carried out in the future. The statements will continue to be prepared and included in the Detailed Financial Statements communicated to Council in June of each year.

These financial statements were reviewed and approved by the Trustees at their meeting on March 24, 2022.

Catherine Kloepfer, FCPA, CGA, FCA, ICD.D
Chief Financial Officer

Attachment
c. Michael Jack, Chief Administrative Officer
Paul Olafson, Corporate Controller
Melissa Wensel, Manager of Financial Reporting and Accounting Services