CENTREVENTURE
DEVELOPMENT CORPORATION

Board of Directors
Ida Albo
Chairperson
Charles (Chuck) Loewen
Vice Chair
John Hodgert
Secretary Treasurer
Jim Burns
Polly Craik
Ginny Devine
Eugene Kostyra
Daphne Petrakos

Mayor Glen Murray
Honourary Chairperson

May 27, 2004

City of Winnipeg
Executive Policy Committee
510 Main Street
Winnipeg, MB R3B 1B9

Dear Chairperson and Members of the Executive Policy Committee:

RE: CENTREVENTURE BOARD UPDATE

The CentreVenture Board of Directors wishes to advise that Mr. Lloyd McGinnis resigned from the Board, effective April 7, 2004.

The Board met on May 21, 2004 and recommends the following appointments and term renewal to the Mayor and City Council for approval:

Mr. Harry Ethans - be appointed for 3 year term, ending June 30, 2007
Mr. Jeff Morton – be appointed for 3 year term, ending June 30, 2007
Dr. Jerry Gray – replace Lloyd McGinnis for the term ending June 30, 2005.

The Board recommends the term of the following Board Member be renewed:

Ms. Polly Craik – term to be renewed for 3 years, ending June 30, 2007

We submit these names for your approval in the hopes you will concur and send this recommendation forward to City Council.

Sincerely,

Diane Bampton
General Manager

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www.centreventure.com

RESOLUTION NO. 04-05 **Agenda Item 5**

RESOLUTION OF THE BOARD OF DIRECTORS CENTREVENTURE DEVELOPMENT CORPORATION

Resolution of the Board of Directors of CentreVenture Development Corporation (the "**Corporation**") passed pursuant to the powers given to the Board under Section 5.06 of By-Law No.1.

WHEREAS the Nominating Committee has provided a list of candidates to the Board of Directors;

NOW THEREFORE BE IT RESOLVED:

THAT the Board of Directors has approved the following candidates for presentation to the Mayor for appointment to the Board of Directors as defined under Section 4.03 of By-Law No. 1;

Mr. Harry Ethans – to be appointed for a 3 - year term, ending June 30, 2007
Mr. Jeff Morton – to be appointed for a 3 - year term, ending June 30, 2007
Dr. Jerry Gray – to replace Lloyd McGinnis for the term ending June 30, 2005

THAT the Board of Directors requests the Mayor to renew the term of the following Board Member;

Ms. Polly Craik – term to be renewed for 3 years, term ending June 30, 2007

Having been passed at a meeting at which a quorum is present the effective date of this Resolution shall be May 21, 2004.