# THE CITY OF WINNIPEG - GENERAL REVENUE FUND
# FINANCIAL STATUS REPORT AND FORECAST

**Schedule 1**

*Actual for the three month period ended March 31, 2022*
*forecasted for the year ending December 31, 2022*
*(in thousands of dollars)*
*(unaudited)*

| | Adopted Budget | Forecast | Variance from Adopted Budget $ | Variance from Adopted Budget % | Year to Date Actual |
|---|---|---|---|---|---|
| ***REVENUES*** | | | | | |
| Taxation | $ 793,623 | $ 792,412 | $ (1,211) | - % | $ 183,820 |
| Government transfers | 150,794 | 152,528 | 1,734 | 1 | 3,279 |
| Regulation fees | 79,509 | 71,298 | (8,211) | (10) | 11,979 |
| Sale of goods and services | 51,817 | 51,192 | (625) | | 12,648 |
| Other | 39,629 | 39,764 | 135 | - | 283 |
| Payments-in-lieu of taxes | 37,986 | 37,986 | - | - | 9,481 |
| Interest | 23,318 | 23,298 | (20) | - | 1,031 |
| Transfer from other funds | 17,878 | 19,913 | 2,035 | (1) | 9,583 |
| Total Revenues | 1,194,554 | 1,188,391 | (6,163) | (1) | 232,104 |
| ***EXPENSES*** | | | | | |
| Assessment and taxation | 19,878 | 18,755 | 1,123 | 6 | 3,325 |
| Asset and project management | 8,551 | 8,510 | 41 | - | 329 |
| Audit | 1,349 | 1,392 | (43) | (3) | 320 |
| Chief administrative offices | 4,688 | 4,688 | - | - | 581 |
| City clerks | 12,118 | 12,146 | (28) | - | 5,965 |
| Community services | 116,295 | 113,997 | 2,298 | 2 | 32,325 |
| Corporate | 93,980 | 99,016 | (5,036) | (5) | 28,291 |
| Corporate finance | 8,394 | 8,240 | 154 | 2 | 2,103 |
| Council | 4,250 | 4,250 | - | - | 1,061 |
| Customer service and communication | 7,023 | 7,095 | (72) | (1) | 1,582 |
| Fire paramedic service | 221,089 | 230,196 | (9,107) | (4) | 56,290 |
| Human resource services | 7,319 | 7,253 | 66 | 1 | 1,938 |
| Innovation and technology services | 23,806 | 23,833 | (27) | - | 5,953 |
| Legal services | 4,890 | 4,572 | 318 | 7 | 1,016 |
| Mayor's office | 1,848 | 1,848 | - | - | 447 |
| Museums | 765 | 765 | - | - | 558 |
| Planning, property and development | 35,664 | 35,090 | 574 | 2 | 10,236 |
| Police service | 319,726 | 327,336 | (7,610) | (2) | 77,850 |
| Policy and strategic initiatives | 803 | 508 | 295 | 37 | 130 |
| Public works | 265,912 | 297,758 | (31,846) | (12) | 68,917 |
| Street lighting | 13,815 | 13,170 | 645 | 5 | 3,271 |
| Water and waste | 22,391 | 21,871 | 520 | 2 | 3,801 |
| Total Expenses | 1,194,554 | 1,242,289 | (47,735) | (4) | 306,289 |
| ***FORECASTED DEFICIT*** | $ - | $ (53,898) | $ (53,898) | | $ (74,185) |

Notes:
(1) See Schedule 4 for comparable departmental view.

# THE CITY OF WINNIPEG - GENERAL REVENUE FUND
# BUDGET VARIANCES ARISING FROM THE MARCH 31, 2022 FORECAST
# FOR THE YEAR ENDING DECEMBER 31, 2022

**Schedule 2**

*(in millions of dollars)*
*(unaudited)*

| | |
|---|---|
| Public Works department's unfavourable variance is primarily due to snow clearing and ice control expenditures January through March, as well as Parks expenditures. | **$ (33.1)** |
| Police department's unfavourable variance is primarily related to unrealized expenditure management savings and decreased net revenues from photo and traditional enforcement fines. Savings in salary expense is helping to meet the expenditure management budget in part. | **(10.9)** |
| Fire Paramedic Service's unfavourable variance is primary related to increased fire overtime and salary and benefit costs being greater than budget. While additional Shared Health revenues are anticipated for incremental costs associated with COVID-19, reduced Shared Health revenues are anticipated for full cost recovery, mainly because ambulance revenues are higher due to increased volumes. | **(7.5)** |
| Planning, Property and Developments unfavourable variance is primarily due to permit and subdivision filing fee and third party rental revenues shortfalls from budget. This is somewhat offset by a transfer from the permit reserve. | **(1.5)** |
| Community Services department's favourable variance is primarily the result of lower salary and benefit expenses, largely in library service due to position vacancies. | **2.5** |
| Other departmental revenues and expenses. | **1.6** |
| ***General Revenue Fund Deficit before Budgeted Savings*** | **(48.9)** |
| *Budgeted savings to be recognized in departments. | **(5.0)** |
| ***General Revenue Fund (Deficit)*** | **$ (53.9)** |

* Amount is included in 'Corporate' in schedule 4

## THE CITY OF WINNIPEG - SUMMARY BY FUND
## FINANCIAL STATUS REPORT AND FORECAST

**Schedule 3**

*Actual for the three month period ended March 31, 2022*
*forecasted for the year ending December 31, 2022*
*(in thousands of dollars)*
*(unaudited)*

| | Adopted Budget | Forecast | Variance from Adopted Budget $ | Variance from Adopted Budget % | Year to Date Actual |
|---|---|---|---|---|---|
| **General Revenue Fund** | | | | | |
| Revenues | $ 1,194,554 | $ 1,188,391 | $ (6,163) | (1) % | $ 232,104 |
| Expenses | 1,194,554 | 1,242,289 | (47,735) | (4) | 306,289 |
| Deficit | $ - | $ (53,898) | $ (53,898) | | $ (74,185) |
| **Transit System** | | | | | |
| Revenues | $ 114,681 | $ 106,163 | $ (8,518) | (7) % | $ 13,033 |
| Expenses | 199,127 | 201,071 | (1,944) | (1) | 47,069 |
| | (84,446) | (94,908) | (10,462) | | (34,036) |
| Transfer to Reserves | (13,187) | (13,187) | - | | (3,297) |
| Transfer from General Revenue Fund | 97,633 | 97,633 | - | | 24,408 |
| Deficit | $ - | $ (10,462) | $ (10,462) | | $ (12,925) |
| **Waterworks System** | | | | | |
| Revenues | $ 145,072 | $ 145,151 | $ 79 | - % | $ 35,508 |
| Expenses | 82,035 | 81,260 | 775 | 1 | 18,155 |
| | 63,037 | 63,891 | 854 | | 17,353 |
| Transfer to: | | | | | |
| Reserves | (24,807) | (24,807) | - | | - |
| General Revenue Fund | (15,378) | (15,378) | - | | - |
| Surplus Prior to Principal Debt Repayments | 22,852 | 23,706 | 854 | | 17,353 |
| Principal Debt Repayments | (5,546) | (5,546) | - | | - |
| Surplus | $ 17,306 | $ 18,160 | $ 854 | | $ 17,353 |
| **Sewage Disposal System** | | | | | |
| Revenues | $ 211,243 | $ 210,553 | $ (690) | - % | $ 50,465 |
| Expenses | 99,123 | 97,952 | 1,171 | 1 | 27,595 |
| | 112,120 | 112,601 | 481 | | 22,870 |
| Transfer to General Revenue Fund | (21,899) | (21,899) | - | | - |
| Transfer to Reserves | (122,499) | (122,499) | - | | - |
| Transfer to Land Drainage | (13,590) | (14,065) | (475) | | (1,198) |
| Surplus Prior to Principal Debt Repayments | (45,868) | (45,862) | 6 | | 21,672 |
| Principal Debt Repayments | (4,130) | (4,130) | - | | - |
| Surplus | $ (49,998) | (49,992) | $ 6 | | 21,672 |

## THE CITY OF WINNIPEG - SUMMARY BY FUND
## FINANCIAL STATUS REPORT AND FORECAST

*Actual for the three month period ended March 31, 2022*
*forecasted for the year ending December 31, 2022*
*(in thousands of dollars)*
*(unaudited)*

| | Adopted Budget | Forecast | Variance from Adopted Budget $ | Variance from Adopted Budget % | Year to Date Actual |
|---|---|---|---|---|---|
| **Solid Waste Disposal** | | | | | |
| Revenues | $ 51,483 | $ 58,315 | $ 6,832 | 13 % | $ 12,008 |
| Expenses | 51,052 | 48,860 | 2,192 | 4 | 7,039 |
| | 431 | 9,455 | 9,024 | | 4,969 |
| Transfer to Reserve | (305) | (320) | (15) | | (42) |
| Surplus Prior to Principal Debt Repayments | 126 | 9,135 | 9,009 | | 4,927 |
| Principal Debt Repayments | (960) | (960) | - | | - |
| (Deficit)/Surplus | $ (834) | $ 8,175 | $ 9,009 | | $ 4,927 |
| **Land Drainage** | | | | | |
| Revenues | 5,090 | 5,569 | 479 | 9 % | 1,290 |
| Expenses | 4,817 | 5,296 | (479) | (10) | 908 |
| Surplus Prior to Principal Debt Repayments | 273 | 273 | - | | 382 |
| Principal Debt Repayments | (273) | (273) | - | | - |
| Surplus | $ - | - | $ - | | 382 |
| **Municipal Accommodations Fund** | | | | | |
| Revenues | $ 73,441 | $ 73,340 | $ (101) | - % | $ 16,830 |
| Expenses | 62,305 | 62,204 | 101 | - | 14,238 |
| | 11,136 | 11,136 | - | | 2,592 |
| Transfer to General Revenue Fund | (11,136) | (11,136) | - | | - |
| Surplus | $ - | $ - | $ - | | $ 2,592 |

**THE CITY OF WINNIPEG - GENERAL REVENUE FUND** **Schedule 4**

**FINANCIAL STATUS REPORT AND FORECAST**

*forecasted for the year ending December 31, 2022*
*(in thousands of dollars)*
*(unaudited)*

| | ***Revenues*** | | | | ***Expenses*** | | | | ***Net Mill Rate*** |
|---|---|---|---|---|---|---|---|---|---|
| | **Adopted Budget** | **Forecast** | **Variance from Adopted Budget $** | **%** | **Adopted Budget** | **Forecast** | **Variance from Adopted Budget $** | **%** | **Variance Budget/ Forecast** |
| Assessment and taxation | $ 793,225 | $ 791,985 | $ (1,240) | - % | $ 19,878 | $ 18,755 | $ 1,123 | 6 % | $ (117) |
| Asset and project management | 11,202 | 11,202 | - | - | 8,551 | 8,510 | 41 | - | 41 |
| Audit | - | - | - | - | 1,349 | 1,392 | (43) | (3) | (43) |
| Chief administrative offices | - | - | - | - | 4,688 | 4,688 | - | - | - |
| City clerks | 566 | 566 | - | - | 12,118 | 12,146 | (28) | - | (28) |
| Community services | 15,021 | 15,251 | 230 | 2 | 116,295 | 113,997 | 2,298 | 2 | 2,528 |
| Corporate | 119,142 | 119,123 | (19) | - | 93,980 | 99,016 | (5,036) | - | (5,055) |
| Corporate finance | 7,154 | 7,045 | (109) | (2) | 8,394 | 8,240 | 154 | 2 | 45 |
| Council | - | - | - | - | 4,250 | 4,250 | - | - | - |
| Customer service and communication | 89 | 89 | - | - | 7,023 | 7,095 | (72) | (1) | (72) |
| Fire paramedic service | 73,914 | 75,562 | 1,648 | 2 | 221,089 | 230,196 | (9,107) | (4) | (7,459) |
| Human resource services | 373 | 445 | 72 | 19 | 7,319 | 7,253 | 66 | 1 | 138 |
| Innovation and technology services | - | - | - | - | 23,806 | 23,833 | (27) | (0) | (27) |
| Legal services | 475 | 291 | (184) | (39) | 4,890 | 4,572 | 318 | 7 | 134 |
| Mayor's office | - | - | - | - | 1,848 | 1,848 | - | - | - |
| Museums | - | - | - | - | 765 | 765 | - | - | - |
| Planning, property and development | 46,525 | 44,450 | (2,075) | (4) | 35,664 | 35,090 | 574 | 2 | (1,501) |
| Police service | 47,047 | 43,771 | (3,276) | (7) | 319,726 | 327,336 | (7,610) | (2) | (10,886) |
| Policy and strategic initiatives | - | - | - | - | 803 | 508 | 295 | 37 | 295 |
| Public works | 78,627 | 77,358 | (1,269) | (2) | 265,912 | 297,758 | (31,846) | (12) | (33,115) |
| Street lighting | - | - | - | - | 13,815 | 13,170 | 645 | 5 | 645 |
| Waterworks and waste | 1,194 | 1,253 | 59 | 5 | 22,391 | 21,871 | 520 | 2 | 579 |
| ***Forecasted Deficit*** | $ 1,194,554 | $ 1,188,391 | $ (6,163) | (1) % | $ 1,194,554 | $ 1,242,289 | $ (47,735) | (4) % | $ (53,898) |

# THE CITY OF WINNIPEG - GENERAL REVENUE FUND
# TAXATION REVENUES

**Schedule 5**

*forecasted for the year ending December 31, 2022*
*(in thousands of dollars)*
*(unaudited)*

| | Adopted Budget | Forecast | Variance From Budget | Year to Date Actual |
|---|---|---|---|---|
| Property taxes | $ 664,343 | $ 666,281 | $ 1,938 | $ 167,657 |
| Business taxes | 56,996 | 57,628 | 632 | 16,416 |
| Net taxes added | 17,801 | 17,801 | - | 2,503 |
| Transfer to Financial Stabilization Reserve* | - | (2,570) | (2,570) | - |
| | 739,140 | 739,140 | - | 186,576 |
| Street renewal frontage levy | 64,184 | 64,184 | - | - |
| Electricity tax | 21,650 | 20,700 | (950) | 5,149 |
| Gas tax | 2,858 | 2,858 | - | 562 |
| Entertainment tax | 1,500 | 1,300 | (200) | 110 |
| Other taxation | 2,277 | 2,216 | (61) | 904 |
| | $ 831,609 | $ 830,398 | $ (1,211) | $ 193,301 |
| Taxation | $ 793,623 | $ 792,412 | $ (1,211) | $ 183,820 |
| Payments-in-lieu of taxes | 37,986 | 37,986 | - | 9,481 |
| Total taxation and payments-in-lieu of taxes revenue | $ 831,609 | $ 830,398 | $ (1,211) | $ 193,301 |

* On September 28, 2011, City Council approved a report from the Executive Policy Committee to permit transfers to or from the Financial Stabilization Reserve to offset any variance in the revenue projections for taxes billed including net supplementary taxes used in the General Revenue Fund budget and the actual amounts achieved.

# THE CITY OF WINNIPEG - FORECASTED BALANCE OF THE FINANCIAL STABILIZATION RESERVE FUND

**Schedule 6**

*forecasted for the year ending December 31, 2022*
*(in thousands of dollars)*
*(unaudited)*

| | | Forecast |
|---|---|---|
| Opening balance - Financial Stabilization Reserve | $ | 75,092 |
| Add: | | |
| Budgeted transfer from the General Revenue Fund | | 16,314 |
| Transfer from the General Revenue Fund for net surplus in property and business tax revenues | | 2,570 |
| Estimated net interest earnings | | 116 |
| | | 19,000 |
| Less: | | |
| Budgeted transfer to the General Capital Fund (Community Centre Renovation Grant Program) | | (1,035) |
| Budgeted transfer to the General Revenue Fund | | (10,000) |
| Tax Supported - estimated financial projections budget impact | | (53,898) |
| | | (64,933) |
| **Estimated closing balance - Financial Stabilization Reserve** | **$** | **29,159** |
| **Reserve Target Balance calculation** | | |
| 2022 Adopted Budget - Total tax supported expenditures | $ | 1,194,554 |
| Target Percentage as approved by Council March 23, 2015 | | 6% |
| | **$** | **71,673** |