Table 2 - Proposed Project Funding Upon Receipt of Reimbursement from the Resident Group

	Internal Budget	Current Project Funding based on Total Estimated Costs	Proposed Project Funding
PREP - St. Boniface Ward Budget Allocation (including OH)*	$ 58,000	$ 58,000	$ 55,354
Land Dedication Reserve Funding	60,000	52,459	-
Funding from Island Lakes Residents Group	-	-	55,105
Total Project Budget	**$ 118,000**	**$ 110,459**	**$ 110,459**

* PREP budget allocated represents $55,000 budget allocation plus estimated applicable overheads.