Appendix B
Reconciliation of Financial Impact Statement
Increases to the Urban Forest Renewal Program
As at June 28, 2022

	Adopted Budget 2022	Forecast 2023	Forecast 2024	Forecast 2025	Forecast 2026	5 year Program Total
Planned Program Expenditures						
Contracts expense	$ 1,350,000	$ 1,350,000	$ 1,350,000	$ 1,350,000	$ 1,267,650	$ 6,667,650
Materials and supplies	$ 882,420	$ 1,146,000	$ 1,146,000	$ 1,086,000	$ 1,100,070	$ 5,360,490
Salaries and benefits	$ 536,122	$ 727,814	$ 727,814	$ 727,814	$ 717,767	$ 3,437,331
Machinery & equipment	$ 208,272	$ 253,200	$ 253,200	$ 253,200	$ 251,718	$ 1,219,590
Translation & media	$ 40,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 100,000
Transportation		$ 11,550	$ 11,550	$ 11,550	$ 11,550	$ 46,200
Overheads	$ 81,000	$ 81,000	$ 81,000	$ 81,000	$ 76,059	$ 400,059
- total expenditure incurred	$ 3,097,814	$ 3,584,564	$ 3,584,564	$ 3,524,564	$ 3,439,814	$ 17,231,320
Funding Source (Operating vs. Capital)						
Operating						
- existing - city funding	$ 1,546,500	$ 1,654,500	$ 1,500,000	$ 1,500,000	$ 529,791	$ 6,730,791
Capital						
- existing - city funding	$ 1,411,514	$ 1,381,314	$ 35,814	$ 35,814	$ 306,273	$ 3,170,729
- incremental - Federal Funding	$ 139,800	$ 548,750	$ 2,048,750	$ 1,988,750	$ 2,603,750	$ 7,329,800
	$ 1,551,314	$ 1,930,064	$ 2,084,564	$ 2,024,564	$ 2,910,023	$ 10,500,529
	$ 3,097,814	$ 3,584,564	$ 3,584,564	$ 3,524,564	$ 3,439,814	$ 17,231,320
Funding Source (by participant)						
City funding	$ 2,958,014	$ 3,035,814	$ 1,535,814	$ 1,535,814	$ 836,064	$ 9,901,520
Federal Funding	$ 139,800	$ 548,750	$ 2,048,750	$ 1,988,750	$ 2,603,750	$ 7,329,800
	$ 3,097,814	$ 3,584,564	$ 3,584,564	$ 3,524,564	$ 3,439,814	$ 17,231,320
Reconciliation of Operating Expense above to Financial Impact Statement						
Operating per above	$ 1,546,500	$ 1,654,500	$ 1,500,000	$ 1,500,000	$ 529,791	$ 6,730,791
add: debt and finance charges (*)	$ 185,000	$ 651,000	$ 1,008,000	$ 1,089,000	$ 1,095,000	$ 4,028,000
to above	$ 1,731,500	$ 2,305,500	$ 2,508,000	$ 2,589,000	$ 1,624,791	$ 10,758,791

(*) - as the existing capital budgets for the Urban Forest Renewal Program were financed in part by external debt and internal financing, the Public Works operating budget will be subject to debt and finance charges, which results in a reconciling item between the Planned Program Expenditures above and the amounts carried to the Financial Impact Statement for operating expenditures.