NORWOOD GROVE BIZ

2023 Year of Budget

Revenue	2022 Budget	2022 Projections	2023 Budget
BIZ Levy	$ 180,000.00		$ 180,000.00
Grants - City of Winnipeg	$ -		$ 100,000.00
Grants - Other	$ 13,000.00		$ 12,000.00
Interest Revenue	$ 100.00		$ 100.00
Projected Over/Underpayment from Prior Year	$ 3,000.00		$ -
Sponsorship	$ -		$ -
Fundraising/Miscellaneous	$ 1,200.00		$ 20,000.00
Transfer from Reserve Fund	$ 2,441.50		$ 40,000.00
REVENUE TOTAL	**$ 199,741.50**	**$ -**	**$ 352,100.00**

Expenses	2022 Budget	2022 Projections	2023 Budget
Bank Service Charges & Interest	$ 500.00		$ 500.00
Board Development	$ -		$ -
Meetings & Workshops	$ 1,500.00		$ 1,500.00
Membership Dues and Licenses	$ -		$ -
Miscellaneous costs	$ -		$ -
Office maintenance and supplies	$ 1,500.00		$ 1,500.00
Professional Fees/ Annual Audit	$ 8,000.00		$ 8,500.00
Professional Development & Training	$ 1,500.00		$ 3,000.00
Staffing & Benefits	$ 85,740.50		$ 81,000.00
Storage/Rental Space	$ 6,000.00		$ 6,000.00
Telephone & Web/Email Hosting	$ 300.00		$ 300.00
Administration Total	**$ 105,040.50**	**$ -**	**$ 102,300.00**
Business Development Grant	$ 2,500.00		$ 2,500.00
Storefront Improvement Grant	$ 2,500.00		$ 2,500.00
Safety Improvement Grant	$ -		$ -
Business Incentives Total	**$ 5,000.00**	**$ -**	**$ 5,000.00**
Advertising, Promotions & Publications	$ 2,000.00		$ 5,000.00
Banners, Signs & Maintenance	$ 25,000.00		$ 20,000.00
Miscellaneous	$ -		
Strategic planning and Special projects	$ -		$ 10,000.00
Events	$ 5,000.00		$ 30,000.00
Transportation, Parking, and Transit	$ -		$ -
Website / Social Media	$ 1,000.00		$ 1,500.00
Marketing & Promotion Total	**$ 33,000.00**	**$ -**	**$ 66,500.00**
Enhanced Streetscape Renewal	$ -		$ 100,000.00
Equipment & Supplies Rental	$ 500.00		$ 1,000.00
Flowers, Planters and Supplies	$ 19,000.00		$ 18,000.00
Holiday Décor			
Décor - New Fixtures	$ 1,200.00		$ 5,000.00
Street Set up take down	$ 5,000.00		$ 6,000.00
Holiday Décor Other	$ 2,000.00		$ 2,000.00
Holiday Décor Total	**$ 8,200.00**		**$ 13,000.00**
Supplies	$ 1,000.00		$ 1,000.00
Graffiti Removal	$ 4,500.00		$ 4,500.00
Landscaping	$ -		$ -
Murals/ Art Programs	$ 3,500.00		$ 3,500.00
Safety Programs	$ 10,000.00		$ 2,500.00
Street Furnishings - Bike Racks, kiosks, benches	$ -		$ 10,000.00
Street Maintenance			
Repair & Maintenance (Other)	$ 1,000.00		$ 1,200.00
Vehicle Repair and Maintenance	$ 2,000.00		$ 3,000.00
Street Maintenance			$ -
Street Maintenance Total	**$ 3,000.00**		**$ 4,200.00**
Street Lighting (other lighting)	$ -		$ 5,000.00
Other Initiatives and Miscellaneous	$ -		$ -
Physical Enhancements & Maintenance Total	**$ 49,700.00**	**$ -**	**$ 162,700.00**
Contingency Fund -Over/Under allocation	$ 5,000.00		$ 5,000.00
Capital Reserve Fund	$ 2,001.00		$ 10,600.00
Other Total	**$ 7,001.00**	**$ -**	**$ 15,600.00**
EXPENSE TOTAL	**$ 199,741.50**	**$ -**	**$ 352,100.00**
NET INCOME (LOSS)	**$ -**	**$ -**	**$ -**

NORWOOD GROVE BIZ
2023 Year of Budget
Budget Summary

Revenue	2022 Budget	2022 Projections	2023 Budget
BIZ Levy	$ 180,000.00	$ -	$ 180,000.00
Grants - City of Winnipeg	$ -	$ -	$ 100,000.00
Other Revenue	$ 19,741.50	$ -	$ 72,100.00
REVENUE TOTAL	**$ 199,741.50**	**$ -**	**$ 352,100.00**
Expenses			
Administration Total	$ 105,040.50	$ -	$ 102,300.00
Business Incentives Total	$ 5,000.00	$ -	$ 5,000.00
Marketing & Promotion Total	$ 33,000.00	$ -	$ 66,500.00
Physical Enhancements & Maintenance Total	$ 49,700.00	$ -	$ 162,700.00
Transfer to Reserves	$ 7,001.00	$ -	$ 15,600.00
EXPENSE TOTAL	**$ 199,741.50**	**$ -**	**$ 352,100.00**
Net Income/(Loss)	**$ -**	**$ -**	**$ -**