PROVENCHER BOULEVARD BIZ

2023 Year of Budget

Revenue	2022 Budget	2022 Projections	2023 Budget
BIZ Levy	$ 70,215.00	$ 71,711.37	$ 75,000.00
Grants - City of Winnipeg	$ 50,000.00	$ 50,000.00	$ 50,000.00
Grants - Other	$ 10,000.00	$ 27,515.00	$ 25,500.00
Interest Revenue	$ 500.00	$ 400.00	$ 500.00
Projected Over/Underpayment from Prior Year			
Sponsorship			
Fundraising/Miscellaneous	$ 2,400.00	$ 2,508.00	$ 2,500.00
Transfer from Reserve Fund			
REVENUE TOTAL	**$ 133,115.00**	**$ 152,134.37**	**$ 153,500.00**

Expenses	2022 Budget	2022 Projections	2023 Budget
Bank Service Charges & Interest	$ 175.00	$ 204.00	$ 175.00
Board Development			
Meetings & Workshops	$ 2,000.00	$ 600.00	$ 2,000.00
Membership Dues and Licenses			
Miscellaneous costs			
Office maintenance and supplies	$ 1,300.00	$ 850.00	$ 1,300.00
Professional Fees/ Annual Audit	$ 5,500.00	$ 6,000.00	$ 5,500.00
Professional Development & Training			
Staffing & Benefits	$ 37,160.00	$ 39,000.00	$ 38,000.00
Storage/Rental Space			$ 10,000.00
Telephone & Web/Email Hosting			$ 900.00
Administration Total	**$ 46,135.00**	**$ 46,654.00**	**$ 57,875.00**
Business Development Grant			
Storefront Improvement Grant	$ 1,000.00	$ -	$ 1,000.00
Safety Improvement Grant			
Business Incentives Total	**$ 1,000.00**	**$ -**	**$ 1,000.00**
Advertising, Promotions & Publications	$ 500.00	$ 500.00	$ 500.00
Banners, Signs & Maintenance	$ 1,500.00	$ 1,500.00	$ 5,000.00
Miscellaneous			
Strategic planning and Special projects			
Events	$ 1,500.00	$ 500.00	$ 2,000.00
Transportation, Parking, and Transit			
Website / Social Media	$ 2,500.00	$ 1,830.00	$ 1,800.00
Marketing & Promotion Total	**$ 6,000.00**	**$ 4,330.00**	**$ 9,300.00**
Enhanced Streetscape Renewal	$ 50,000.00	$ 10,000.00	$ 50,000.00
Equipment & Supplies Rental	$ 1,000.00	$ 3,446.00	$ 1,000.00
Holiday Décor	$ 5,000.00	$ 6,626.00	$ 5,000.00
Supplies	$ 1,200.00	$ 308.00	$ 1,200.00
Graffiti Removal	$ 880.00	$ 880.00	$ 880.00
Landscaping	$ 15,000.00	$ 7,576.59	$ 16,000.00
Murals/ Art Programs		$ 36,230.00	
Safety Programs			
Street Furnishings - Bike Racks, kiosks, benches		$ 29,860.00	
Street Maintenance	$ 1,000.00	$ 2,330.00	$ 10,000.00
Street Lighting (other lighting)	$ 500.00	$ 2,479.00	$ 500.00
Other Initiatives and Miscellaneous			
Physical Enhancements & Maintenance Total	**$ 74,580.00**	**$ 99,735.59**	**$ 84,580.00**
Contingency Fund -Over/Under allocation	$ 3,000.00		
Capital Reserve Fund	$ 2,400.00		
Other Total	**$ 5,400.00**	**$ -**	**$ -**
EXPENSE TOTAL	**$ 133,115.00**	**$ 150,719.59**	**$ 152,755.00**
NET INCOME (LOSS)	**$ -**	**$ 1,414.78**	**$ 745.00**

PROVENCHER BOULEVARD BIZ
2023 Year of Budget
Budget Summary

Revenue	2022 Budget	2022 Projections	2023 Budget
BIZ Levy	$ 70,215.00	$ 71,711.37	$ 75,000.00
Grants - City of Winnipeg	$ 50,000.00	$ 50,000.00	$ 50,000.00
Other Revenue	$ 12,900.00	$ 30,423.00	$ 28,500.00
REVENUE TOTAL	**$ 133,115.00**	**$ 152,134.37**	**$ 153,500.00**
Expenses			
Administration Total	$ 46,135.00	$ 46,654.00	$ 57,875.00
Business Incentives Total	$ 1,000.00	$ -	$ 1,000.00
Marketing & Promotion Total	$ 6,000.00	$ 4,330.00	$ 9,300.00
Physical Enhancements & Maintenance Total	$ 74,580.00	$ 99,735.59	$ 84,580.00
Transfer to Reserves	$ 5,400.00	$ -	$ -
EXPENSE TOTAL	**$ 133,115.00**	**$ 150,719.59**	**$ 152,755.00**
Net Income/(Loss)	**$ -**	**$ 1,414.78**	**$ 745.00**