WEST BROADWAY BIZ

2023 Year of Budget

Revenue	2022 Budget	2022 Projections	2023 Budget
BIZ Levy	$ 209,000.00	$ 209,000.00	$ 210,000.00
Grants - City of Winnipeg	$ 50,000.00	$ 50,000.00	$ -
Grants - Other	$ 10,000.00	$ 9,715.00	$ 5,000.00
Interest Revenue	$ 200.00	$ 200.00	$ 150.00
Projected Over/Underpayment from Prior Year	$ (5,000.00)	$ (5,000.00)	$ (500.00)
Sponsorship	$ 1,000.00	$ 1,431.00	$ 1,000.00
Fundraising/Miscellaneous	$ 10,000.00	$ 7,611.00	$ 6,000.00
Transfer from Reserve Fund			
REVENUE TOTAL	**$ 275,200.00**	**$ 272,957.00**	**$ 221,650.00**

Expenses	2022 Budget	2022 Projections	2023 Budget
Bank Service Charges & Interest	$ 50.00	$ 517.00	$ 200.00
Board Development	$ -	$ -	$ -
Meetings & Workshops	$ 2,000.00	$ 2,500.00	$ 3,500.00
Membership Dues and Licenses	$ 520.00	$ 535.00	$ 535.00
Miscellaneous costs	$ 3,000.00	$ 750.00	$ 1,000.00
Office maintenance and supplies	$ 500.00	$ 1,110.00	$ 750.00
Professional Fees/ Annual Audit	$ 2,300.00	$ 2,354.00	$ 2,500.00
Professional Development & Training	$ -	$ -	$ -
Staffing & Benefits	$ 53,000.00	$ 52,000.00	$ 56,000.00
Storage/Rental Space	$ 8,400.00	$ 5,400.00	$ 3,000.00
Telephone & Web/Email Hosting	$ 1,620.00	$ 1,650.00	$ 1,700.00
Administration Total	**$ 71,390.00**	**$ 66,816.00**	**$ 69,185.00**
Business Development Grant	$ 7,500.00	$ -	$ 10,000.00
Storefront Improvement Grant	$ 7,500.00	$ 10,000.00	$ 10,000.00
Safety Improvement Grant	$ 7,500.00	$ 5,550.00	$ 7,500.00
Business Incentives Total	**$ 22,500.00**	**$ 15,550.00**	**$ 27,500.00**
Advertising, Promotions & Publications	$ 1,000.00	$ 2,013.00	$ 2,500.00
Banners, Signs & Maintenance	$ 3,000.00	$ 3,000.00	$ -
Miscellaneous	$ -	$ -	$ -
Strategic planning and Special projects	$ 10,000.00	$ 4,943.00	$ 9,000.00
Events	$ 20,000.00	$ 24,632.00	$ 20,000.00
Transportation, Parking, and Transit	$ 500.00	$ 19.00	$ 250.00
Website / Social Media	$ 500.00	$ 196.00	$ 500.00
Marketing & Promotion Total	**$ 35,000.00**	**$ 34,803.00**	**$ 32,250.00**
Enhanced Streetscape Renewal	$ 50,000.00	$ -	$ -
Equipment & Supplies Rental	$ 1,500.00	$ 3,145.00	$ 1,500.00
Holiday Décor	$ -	$ -	$ -
Supplies	$ -	$ -	$ -
Graffiti Removal	$ 4,400.00	$ 4,400.00	$ 4,800.00
Landscaping	$ 44,000.00	$ 45,140.00	$ 45,000.00
Murals/ Art Programs	$ 10,000.00	$ 10,000.00	$ 10,000.00
Safety Programs	$ 10,000.00	$ 5,000.00	$ 10,000.00
Street Furnishings - Bike Racks, kiosks, benches	$ -	$ -	$ 6,000.00
Street Maintenance	$ 3,000.00	$ 2,179.00	$ 2,000.00
Street Lighting (other lighting)	$ 10,000.00	$ 13,000.00	$ 5,000.00
Other Initiatives and Miscellaneous	$ 10,000.00	$ 3,250.00	$ 5,000.00
Physical Enhancements & Maintenance Total	**$ 142,900.00**	**$ 86,114.00**	**$ 89,300.00**
Contingency Fund -Over/Under allocation	$ -		
Capital Reserve Fund	$ -		
Other Total	**$ -**	**$ -**	**$ -**
EXPENSE TOTAL	**$ 271,790.00**	**$ 203,283.00**	**$ 218,235.00**
NET INCOME (LOSS)	**$ 3,410.00**	**$ 69,674.00**	**$ 3,415.00**

WEST BROADWAY BIZ
2023 Year of Budget
Budget Summary

Revenue	2022 Budget	2022 Projections	2023 Budget
BIZ Levy	$ 209,000.00	$ 209,000.00	$ 210,000.00
Grants - City of Winnipeg	$ 50,000.00	$ 50,000.00	$ -
Other Revenue	$ 16,200.00	$ 13,957.00	$ 11,650.00
REVENUE TOTAL	**$ 275,200.00**	**$ 272,957.00**	**$ 221,650.00**
Expenses			
Administration Total	$ 71,390.00	$ 66,816.00	$ 69,185.00
Business Incentives Total	$ 22,500.00	$ 15,550.00	$ 27,500.00
Marketing & Promotion Total	$ 35,000.00	$ 34,803.00	$ 32,250.00
Physical Enhancements & Maintenance Total	$ 142,900.00	$ 86,114.00	$ 89,300.00
Transfer to Reserves	$ -	$ -	$ -
EXPENSE TOTAL	**$ 271,790.00**	**$ 203,283.00**	**$ 218,235.00**
Net Income/(Loss)	**$ 3,410.00**	**$ 69,674.00**	**$ 3,415.00**