DOWNTOWN WINNIPEG BIZ

2023

Revenue	2022 Budget	2022 Projections	2023 Budget
BIZ Levy	$ 3,173,524.00	$ 3,173,524.00	$ 3,181,563.00
Grants - City of Winnipeg	$ 353,250.00	$ 395,920.00	$ 324,500.00
Grants - Other	$ 11,410.00	$ 1,529,053.00	$ 2,068,410.00
Interest Revenue	$ 9,500.00	$ 9,500.00	$ 9,500.00
Projected Over/Underpayment from Prior Year	$ (5,000.00)	$ (5,000.00)	$ (5,000.00)
Sponsorship	$ 346,264.00	$ 356,635.00	$ 333,264.00
Other - Administration Dept	$ 2,720.00	$ 2,720.00	$ 2,720.00
Other - All other departments (includes previous years's carry over)	$ 174,444.00	$ 650,007.00	$ 362,116.00
Contingent Reserve Funds	$ 131,929.00	$ 131,929.00	$ 51,562.00
Transfer from Reserve Fund	$ -	$ 40,000.00	$ 49,903.00
REVENUE TOTAL	**$ 4,198,041.00**	**$ 6,284,288.00**	**$ 6,378,538.00**

Expenses	2022 Budget	2022 Projections	2023 Budget
Bank/Ceridian Service Charges & Interest	$ 12,500.00	$ 11,260.00	$ 11,500.00
Board Development	$ 2,500.00	$ 2,500.00	$ 2,500.00
Travel/Transporation/Parking	$ 14,300.00	$ 14,300.00	$ 14,300.00
Technical Support	$ 44,195.00	$ 52,342.00	$ 50,083.00
Meetings & Workshops	$ 22,760.00	$ 22,760.00	$ 22,760.00
Membership Dues and Licenses	$ 6,356.00	$ 6,356.00	$ 7,600.00
Miscellaneous costs	$ 55,000.00	$ 67,000.00	$ 36,000.00
Office maintenance and supplies	$ 58,679.00	$ 64,643.00	$ 60,655.00
Professional Fees/ Annual Audit	$ 17,360.00	$ 15,500.00	$ 15,500.00
Professional Development & Training	$ 28,022.00	$ 45,523.00	$ 53,523.00
Staffing & Benefits	$ 653,824.00	$ 646,127.00	$ 730,108.00
Storage/Rental Space	$ 163,667.00	$ 163,667.00	$ 164,500.00
Telephone & Web/Email Hosting	$ 9,500.00	$ 9,451.00	$ 12,000.00
Covid 19 related costs	$ -	$ -	$ -
Administration Total	**$ 1,088,663.00**	**$ 1,121,429.00**	**$ 1,181,029.00**
Business Development (Host It)	$ 75,000.00	$ 124,075.00	$ 105,000.00
Covid related Grants for BIZ members	$ -	$ 97,159.00	$ -
Building Business Projects	$ -	$ 250,000.00	$ 1,625,000.00
Broadway Revival Projects	$ -	$ 431,930.00	$ 175,000.00
Main and Henry Community Space Projects	$ -	$ 281,000.00	$ 257,000.00
Business Incentives Total	**$ 75,000.00**	**$ 1,184,164.00**	**$ 2,162,000.00**
Advertising, Promotions & Publications	$ 107,428.00	$ 117,762.00	$ 92,800.00
Banners, Signs & Maintenance	$ 12,000.00	$ 10,000.00	$ 15,000.00
Marketing and Events Admin Staffing and Benefits, communications, etc	$ 309,426.00	$ 232,471.00	$ 281,448.00
HOST Staffing and Benefits, uniforms, supplies, communications, etc	$ 480,494.00	$ 438,912.00	$ 465,555.00
Volunteer Program	$ 17,760.00	$ 9,360.00	$ -
Member Services	$ 60,588.00	$ 14,181.00	$ 12,150.00
Strategic planning, Special projects, advoacy, research	$ 306,055.00	$ 362,865.00	$ 467,057.00
Events	$ 189,450.00	$ 636,134.00	$ 163,030.00
Transportation, Parking, and Transit	$ 750.00	$ 128,090.00	$ 20,467.00
DCSP Contribution	$ 324,352.00	$ 324,352.00	$ 348,156.00
Gift Card Program	$ 27,750.00	$ 202,927.00	$ 15,750.00
Marketing Contract Work	$ 15,000.00	$ 50,100.00	$ 20,000.00
Website / Social Media	$ 8,000.00	$ 8,000.00	$ 8,000.00
Marketing & Promotion Total	**$ 1,859,053.00**	**$ 2,535,154.00**	**$ 1,909,413.00**
Enhanced Streetscape Renewal			
Equipment & Supplies Rental	$ 34,864.00	$ 34,864.00	$ 34,864.00
Mtce Supplies/fuel/meetings/repairs/etc	$ 166,317.00	$ 186,717.00	$ 124,717.00
Graffiti Removal	$ 10,000.00	$ 8,000.00	$ 10,000.00
Public Realm Staffing and Benefits	$ 211,264.00	$ 215,822.00	$ 281,995.00
Landscaping	$ 49,000.00	$ 56,745.00	$ 54,000.00
Street Furnishings - Bike Racks, kiosks, benches	$ 59,900.00	$ 30,260.00	$ 5,000.00
Maintenance Staffing and Benefits	$ 593,976.00	$ 480,736.00	$ 615,520.00
Other Initiatives and Miscellaneous	$ 50,004.00	$ -	$ -
Physical Enhancements & Maintenance Total	**$ 1,175,325.00**	**$ 1,013,144.00**	**$ 1,126,096.00**
2022 Surplus Allocation to Contingency Reserve	$ -	$ 75,445.00	$ -
2022 Surplus Allocation to balance the 2023 Budget (in AGM doc)	$ -	$ 295,156.00	$ -
Other Total	**$ -**	**$ 370,601.00**	**$ -**
EXPENSE TOTAL	**$ 4,198,041.00**	**$ 6,224,492.00**	**$ 6,378,538.00**
NET INCOME (LOSS)	**$ -**	**$ 59,796.00**	**$ -**

DOWNTOWN WINNIPEG BIZ
2023
Budget Summary

Revenue	2022 Budget	2022 Projections	2023 Budget
BIZ Levy	$ 3,173,524.00	$ 3,173,524.00	$ 3,181,563.00
Grants - City of Winnipeg	$ 353,250.00	$ 395,920.00	$ 324,500.00
Other Revenue	$ 671,267.00	$ 2,714,844.00	$ 2,872,475.00
REVENUE TOTAL	**$ 4,198,041.00**	**$ 6,284,288.00**	**$ 6,378,538.00**
Expenses			
Administration Total	$ 1,088,663.00	$ 1,121,429.00	$ 1,181,029.00
Business Incentives Total	$ 75,000.00	$ 1,184,164.00	$ 2,162,000.00
Marketing & Promotion Total	$ 1,859,053.00	$ 2,535,154.00	$ 1,909,413.00
Physical Enhancements & Maintenance Total	$ 1,175,325.00	$ 1,013,144.00	$ 1,126,096.00
Transfer to Reserves	$ -	$ 370,601.00	$ -
EXPENSE TOTAL	**$ 4,198,041.00**	**$ 6,224,492.00**	**$ 6,378,538.00**
Net Income/(Loss)	**$ -**	**$ 59,796.00**	**$ -**

Notes

Revenue

BIZ Levy: Levy overpayment was $103,090.78. $5,000 taken from operating and additional amount to be taken from the Contingent Reserve.

Grants - Other - Includes grants for projects Main and Henry, Broadway, Culture Days, Building Business not budgeted for in 2022 and some carried forward into 2023

Other - All Other Depts - Includes what is used (2021 Carry over) to balnce 2022 budget for AGM and 2022 carry over used after AGM. Also includes gift card/farmer's market revenue.

Fundraising/Miscellaneous

Transfer from Reserve Fund

Expenses

Administration

Business Incentives

Marketing & Promotion:

Physical Enhancements

Other expenses