EXCHANGE DISTRICT BIZ

2023 Year of Budget

Revenue	2022 Budget	2022 Projections	2023 Budget
BIZ Levy	$ 788,000	$ 788,000	$ 750,000
Grants - City of Winnipeg	$ 83,335	$ 97,764	$ 90,835
Grants - Other	$ 15,065	$ 153,275	$ -
Interest Revenue	$ 4,664	$ 3,872	$ 4,550
Projected Over/Underpayment from Prior Year	$ 10,000	$ 7,000	$ 7,000
Sponsorship	$ 27,250	$ 22,250	$ 22,250
Fundraising/Miscellaneous	$ 27,000	$ 22,328	$ 22,500
Transfer from Reserve Fund	$ 98,000	$ (36,000)	$ 103,000
REVENUE TOTAL	**$ 1,053,314**	**$ 1,058,489**	**$ 1,000,135**

Expenses	2022 Budget	2022 Projections	2023 Budget
Bank Service Charges & Interest	$ 2,500	$ 4,979	$ 2,500
Board Development	$ -		
Meetings & Workshops	$ -		
Membership Dues and Licenses	$ -		
Miscellaneous costs	$ 8,000	$ 7,609	$ 8,250
Office maintenance and supplies	$ 10,000	$ 6,873	$ 10,000
Professional Fees/ Annual Audit	$ 17,000	$ 14,558	$ 16,000
Professional Development & Training	$ 26,000	$ 20,696	$ 22,250
Staffing & Benefits	$ 713,000	$ 643,354	$ 704,000
Storage/Rental Space	$ 65,000	$ 66,124	$ 70,000
Telephone & Web/Email Hosting			
Administration Total	**$ 841,500**	**$ 764,193**	**$ 833,000**
Business Development Grant			
Storefront Improvement Grant			
Safety Improvement Grant			
Business Incentives Total	**$ -**	**$ -**	**$ -**
Advertising, Promotions & Publications	$ 37,500	$ 34,891	$ 33,500
Banners, Signs & Maintenance	$ -		
Miscellaneous	$ 40,000	$ 34,049	$ 35,000
Strategic planning and Special projects	$ 61,000	$ 155,893	$ 40,000
Events	$ 30,000	$ 30,828	$ 20,000
Transportation, Parking, and Transit	$ -		
Website / Social Media	$ 5,000	$ 6,666	$ 6,500
Marketing & Promotion Total	**$ 173,500**	**$ 262,327**	**$ 135,000**
Enhanced Streetscape Renewal	$ -		
Equipment & Supplies Rental	$ -		
Holiday Décor	$ -		
Supplies	$ 36,000	$ 29,398	$ 30,000
Graffiti Removal	$ -		
Landscaping	$ 3,000	$ 3,099	$ 3,000
Murals/ Art Programs	$ -		
Safety Programs	$ -		
Street Furnishings - Bike Racks, kiosks, benches	$ -		
Street Maintenance	$ -		
Street Lighting (other lighting)	$ -		
Other Initiatives and Miscellaneous	$ -		
Physical Enhancements & Maintenance Total	**$ 39,000**	**$ 32,497**	**$ 33,000**
Contingency Fund -Over/Under allocation			
Capital Reserve Fund			
Other Total	**$ -**	**$ -**	**$ -**
EXPENSE TOTAL	**$ 1,054,000**	**$ 1,059,017**	**$ 1,001,000**
NET INCOME (LOSS)	**$ (686)**	**$ (528)**	**$ (865)**

$ 194,000

EXCHANGE DISTRICT BIZ
2023 Year of Budget
Budget Summary

Revenue	2022 Budget	2022 Projections	2023 Budget
BIZ Levy	$ 788,000.00	$ 788,000.00	$ 750,000.00
Grants - City of Winnipeg	$ 83,335.00	$ 97,764.00	$ 90,835.00
Other Revenue	$ 181,978.88	$ 172,725.00	$ 159,300.00
REVENUE TOTAL	**$ 1,053,313.88**	**$ 1,058,489.00**	**$ 1,000,135.00**
Expenses			
Administration Total	$ 841,500.00	$ 764,193.00	$ 833,000.00
Business Incentives Total	$ -	$ -	$ -
Marketing & Promotion Total	$ 173,500.00	$ 262,327.00	$ 135,000.00
Physical Enhancements & Maintenance Total	$ 39,000.00	$ 32,497.00	$ 33,000.00
Transfer to Reserves	$ -	$ -	$ -
EXPENSE TOTAL	**$ 1,054,000.00**	**$ 1,059,017.00**	**$ 1,001,000.00**
Net Income/(Loss)	**$ (686.12)**	**$ (528.00)**	**$ (865.00)**