OSBORNE VILLAGE BIZ

2023 Year of Budget

Revenue	2022 Budget	2022 Projections	2023 Budget
BIZ Levy	$ 200,000.00	$ 200,000.00	$ 192,400.00
Grants - City of Winnipeg			
Grants - Other	$ 8,400.00	$ 84,071.00	$ 88,033.00
Interest Revenue		$ 240.00	$ 300.00
Projected Over/Underpayment from Prior Year	$ (606.00)	$ (1,436.00)	$ (3,851.00)
Sponsorship			
Fundraising/Miscellaneous	$ 180.00	$ 9,147.00	$ 7,200.00
Transfer from Reserve Fund	$ 121,422.00	$ 141,222.00	$ 6,058.00
REVENUE TOTAL	**$ 329,396.00**	**$ 433,244.00**	**$ 290,140.00**

Expenses	2022 Budget	2022 Projections	2023 Budget
Bank Service Charges & Interest	$ 400.00	$ 700.00	$ 700.00
Board Development	$ 300.00	$ 750.00	$ 500.00
Meetings & Workshops	$ 2,750.00	$ 2,750.00	$ 2,750.00
Membership Dues and Licenses	$ 500.00	$ 700.00	$ 700.00
Miscellaneous costs			
Office maintenance and supplies	$ 3,200.00	$ 3,400.00	$ 14,540.00
Professional Fees/ Annual Audit	$ 22,063.00	$ 21,663.00	$ 21,728.00
Professional Development & Training	$ 3,000.00	$ 3,000.00	$ 3,000.00
Staffing & Benefits	$ 89,500.00	$ 95,375.00	$ 91,100.00
Storage/Rental Space	$ 11,100.00	$ 11,100.00	$ 6,300.00
Telephone & Web/Email Hosting	$ 350.00	$ 1,000.00	$ 1,000.00
Administration Total	**$ 133,163.00**	**$ 140,438.00**	**$ 142,318.00**
Business Development Grant			
Storefront Improvement Grant			
Safety Improvement Grant			
Business Incentives Total	**$ -**	**$ -**	**$ -**
Advertising, Promotions & Publications	$ 12,400.00	$ 13,729.00	$ 13,850.00
Banners, Signs & Maintenance	$ -		
Miscellaneous	$ 1,000.00	$ 1,000.00	$ 500.00
Strategic planning and Special projects	$ 2,500.00	$ 71,381.00	$ 67,720.00
Events	$ 22,100.00	$ 22,100.00	$ 5,400.00
Transportation, Parking, and Transit			
Website / Social Media	$ 5,000.00	$ 5,000.00	$ 15,500.00
Marketing & Promotion Total	**$ 43,000.00**	**$ 113,210.00**	**$ 102,970.00**
Enhanced Streetscape Renewal	$ 35,000.00	$ 35,000.00	$ 10,000.00
Equipment & Supplies Rental			
Holiday Décor	$ 20,000.00	$ 35,000.00	$ 20,000.00
Supplies	$ 5,500.00	$ 5,500.00	$ 5,500.00
Graffiti Removal	$ 4,815.00	$ 4,815.00	$ 5,152.00
Landscaping	$ 10,000.00	$ 10,000.00	$ 3,000.00
Murals/ Art Programs			
Safety Programs			
Street Furnishings - Bike Racks, kiosks, benches			
Street Maintenance	$ -		
Street Lighting (other lighting)	$ 1,200.00	$ 1,200.00	$ 1,200.00
Other Initiatives and Miscellaneous			
Physical Enhancements & Maintenance Total	**$ 76,515.00**	**$ 91,515.00**	**$ 44,852.00**
Contingency Fund -Over/Under allocation			
Capital Reserve Fund			
Other Total	**$ -**	**$ -**	**$ -**
EXPENSE TOTAL	**$ 252,678.00**	**$ 345,163.00**	**$ 290,140.00**
NET INCOME (LOSS)	**$ 76,718.00**	**$ 88,081.00**	**$ -**

OSBORNE VILLAGE BIZ
2023 Year of Budget
Budget Summary

Revenue	2022 Budget	2022 Projections	2023 Budget
BIZ Levy	$ 200,000.00	$ 200,000.00	$ 192,400.00
Grants - City of Winnipeg	$ -	$ -	$ -
Other Revenue	$ 129,396.00	$ 233,244.00	$ 97,740.00
REVENUE TOTAL	**$ 329,396.00**	**$ 433,244.00**	**$ 290,140.00**
Expenses			
Administration Total	$ 133,163.00	$ 140,438.00	$ 142,318.00
Business Incentives Total	$ -	$ -	$ -
Marketing & Promotion Total	$ 43,000.00	$ 113,210.00	$ 102,970.00
Physical Enhancements & Maintenance Total	$ 76,515.00	$ 91,515.00	$ 44,852.00
Transfer to Reserves	$ -	$ -	$ -
EXPENSE TOTAL	**$ 252,678.00**	**$ 345,163.00**	**$ 290,140.00**
Net Income/(Loss)	**$ 76,718.00**	**$ 88,081.00**	**$ -**