WEST END BIZ

2023 Year of Budget

Revenue	2022 Budget	2022 Projections	2023 Budget
BIZ Levy	$ 680,000.00	$ 680,000.00	$ 735,609.00
Grants - City of Winnipeg	$ 64,250.00	$ 136,250.00	$ 64,250.00
Grants - Other	$ 26,500.00	$ 27,678.00	$ 26,500.00
Interest Revenue	$ 6,000.00	$ 8,000.00	$ 8,000.00
Projected Over/Underpayment from Prior Year	$ (4,203.81)	$ (16,917.79)	$ (5,089.36)
Sponsorship	$ 16,150.00	$ 12,222.00	$ 15,750.00
Fundraising/Miscellaneous	$ 258,722.00	$ 403,244.00	$ 322,517.00
Transfer from Reserve Fund	$ 4,203.81	$ 16,917.79	$ 5,089.36
REVENUE TOTAL	**$ 1,051,622.00**	**$ 1,267,394.00**	**$ 1,172,626.00**

Expenses	2022 Budget	2022 Projections	2023 Budget
Bank Service Charges & Interest	$ 800.00	$ 600.00	$ 800.00
Board Development	$ 2,000.00	$ 2,000.00	$ 2,000.00
Meetings & Workshops	$ 1,300.00	$ 500.00	$ 1,300.00
Membership Dues and Licenses	$ 1,600.00	$ 1,600.00	$ 1,600.00
Miscellaneous costs	$ 9,750.00	$ 11,500.00	$ 8,985.00
Office maintenance and supplies	$ 26,135.00	$ 51,000.00	$ 21,750.00
Professional Fees/ Annual Audit	$ 8,000.00	$ 11,000.00	$ 10,000.00
Professional Development & Training	$ 11,000.00	$ 13,000.00	$ 11,000.00
Staffing & Benefits	$ 137,507.00	$ 136,242.00	$ 148,662.00
Storage/Rental Space	$ 35,000.00	$ 51,788.00	$ 57,750.00
Telephone & Web/Email Hosting	$ 8,000.00	$ 8,000.00	$ 8,000.00
Administration Total	**$ 241,092.00**	**$ 287,230.00**	**$ 271,847.00**
Business Development Grant	$ 41,000.00	$ 20,000.00	$ 36,000.00
Storefront Improvement Grant			
Safety Improvement Grant			
Business Incentives Total	**$ 41,000.00**	**$ 20,000.00**	**$ 36,000.00**
Advertising, Promotions & Publications	$ 34,000.00	$ 29,500.00	$ 31,000.00
Banners, Signs & Maintenance			
Miscellaneous	$ 73,785.00	$ 67,804.00	$ 77,746.00
Strategic planning and Special projects	$ 48,838.00	$ 115,967.00	$ 115,269.00
Events	$ 4,700.00	$ 4,700.00	$ 4,700.00
Transportation, Parking, and Transit			
Website / Social Media	$ 4,000.00	$ 1,000.00	$ 2,000.00
Marketing & Promotion Total	**$ 165,323.00**	**$ 218,971.00**	**$ 230,715.00**
Enhanced Streetscape Renewal			
Equipment & Supplies Rental			
Holiday Décor			
Supplies			
Graffiti Removal	$ 48,850.00	$ 61,150.00	$ 62,198.00
Landscaping			
Murals/ Art Programs	$ 16,000.00	$ 57,000.00	$ 14,000.00
Safety Programs	$ 165,310.00	$ 143,746.00	$ 184,390.00
Street Furnishings - Bike Racks, kiosks, benches	$ 32,555.00	$ 23,000.00	$ 23,399.00
Street Maintenance	$ 53,260.00	$ 61,144.00	$ 56,741.00
Street Lighting (other lighting)	$ 2,000.00	$ 500.00	$ 2,000.00
Other Initiatives and Miscellaneous	$ 286,232.00	$ 272,336.00	$ 291,336.00
Physical Enhancements & Maintenance Total	**$ 604,207.00**	**$ 618,876.00**	**$ 634,064.00**
Funds carried over to 2023 programming		$ 122,317.00	
Capital Reserve Fund			
Other Total	**$ -**	**$ 122,317.00**	**$ -**
EXPENSE TOTAL	**$ 1,051,622.00**	**$ 1,267,394.00**	**$ 1,172,626.00**
NET INCOME (LOSS)	**$ -**	**$ -**	**$ -**

WEST END BIZ
2023 Year of Budget
Budget Summary

Revenue	2022 Budget	2022 Projections	2023 Budget
BIZ Levy	$ 680,000.00	$ 680,000.00	$ 735,609.00
Grants - City of Winnipeg	$ 64,250.00	$ 136,250.00	$ 64,250.00
Other Revenue	$ 307,372.00	$ 451,144.00	$ 372,767.00
REVENUE TOTAL	**$ 1,051,622.00**	**$ 1,267,394.00**	**$ 1,172,626.00**
Expenses			
Administration Total	$ 241,092.00	$ 287,230.00	$ 271,847.00
Business Incentives Total	$ 41,000.00	$ 20,000.00	$ 36,000.00
Marketing & Promotion Total	$ 165,323.00	$ 218,971.00	$ 230,715.00
Physical Enhancements & Maintenance Total	$ 604,207.00	$ 618,876.00	$ 634,064.00
Transfer to Reserves	$ -	$ 122,317.00	$ -
EXPENSE TOTAL	**$ 1,051,622.00**	**$ 1,267,394.00**	**$ 1,172,626.00**
Net Income/(Loss)	**$ -**	**$ -**	**$ -**

Notes

Revenue

BIZ Levy:

West End BIZ Zone

Grants - City of Winnipeg

Includes grants awarded for graffiti removal, cleaning services for parking meters, parks & open space maintenance & Saigon Park maintenance.

Grants - other

Urban Green Team for seasonal street maintenance staff, Employment & Social Development Canada for one tour guide, one economic development assitant & one events' coordinator.

Interest Revenue

This income is coming from interest gained from our existing bank accounts for operations and reserves.

Projected Over/Underpayment

The projected over payment in the 2023 budget is base in the estimated amount provided by the City's taxation department as at August 31, 2022.

Sponsorship

Includes tickets sales for tours, advertising, floral display programming & other miscellaneous.

Fundraising/Miscellaneous

Includes income from the graffiti removal coalision with other BIZ zones and other partnerships.

Transfer from Reserve Fund

Expenses

Administration

Miscellaneous expenses includes expenses that do not fall into any other budgeted account, and any unforeseen costs.

Business Incentives

Includes grants awarded to BIZ's members for safety improvement, storefront improvement & business development improvement.

Marketing & Promotion

Includes advetising, events support & advocacy.

Physical Enhancements

Street clean ups in partnership with community groups and schools are accounted for under other initiatives and miscellaneous. We do not rent equipment or supplies. All tools, equipment, and supplies purchased for the BIZ are accounted for under equipment & supplies in each programming budget line. Also included in other initiatives and miscellaneous is the cost for seasonal flowers & planters' maintenance. Amounts for street elements & capital projects are accounted for under

Other expenses

Includes expenses that do not fall into other bugeted account, and unforeseen costs.