

DOWNTOWN WINNIPEG BIZ			
2023			
Revenue	2022 Budget	2022 Projections	2023 Budget
BIZ Levy	\$ 3,173,524.00	\$ 3,173,524.00	\$ 3,181,563.00
Grants - City of Winnipeg	\$ 353,250.00	\$ 395,920.00	\$ 324,500.00
Grants - Other	\$ 11,410.00	\$ 1,529,053.00	\$ 2,068,410.00
Interest Revenue	\$ 9,500.00	\$ 9,500.00	\$ 9,500.00
Projected Over/Underpayment from Prior Year	\$ (5,000.00)	\$ (5,000.00)	\$ (5,000.00)
Sponsorship	\$ 346,264.00	\$ 356,635.00	\$ 333,264.00
Other - Administration Dept	\$ 2,720.00	\$ 2,720.00	\$ 2,720.00
Other - All other departments (includes previous years's carry over)	\$ 174,444.00	\$ 650,007.00	\$ 362,116.00
Contingent Reserve Funds	\$ 131,929.00	\$ 131,929.00	\$ 51,562.00
Transfer from Reserve Fund	\$ -	\$ 40,000.00	\$ 49,903.00
REVENUE TOTAL	\$ 4,198,041.00	\$ 6,284,288.00	\$ 6,378,538.00
Expenses	2022 Budget	2022 Projections	2023 Budget
Bank/Ceridian Service Charges & Interest	\$ 12,500.00	\$ 11,260.00	\$ 11,500.00
Board Development	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
Travel/Transporation/Parking	\$ 14,300.00	\$ 14,300.00	\$ 14,300.00
Technical Support	\$ 44,195.00	\$ 52,342.00	\$ 50,083.00
Meetings & Workshops	\$ 22,760.00	\$ 22,760.00	\$ 22,760.00
Membership Dues and Licenses	\$ 6,356.00	\$ 6,356.00	\$ 7,600.00
Miscellaneous costs	\$ 55,000.00	\$ 67,000.00	\$ 36,000.00
Office maintenance and supplies	\$ 58,679.00	\$ 64,643.00	\$ 60,655.00
Professional Fees/ Annual Audit	\$ 17,360.00	\$ 15,500.00	\$ 15,500.00
Professional Development & Training	\$ 28,022.00	\$ 45,523.00	\$ 53,523.00
Staffing & Benefits	\$ 653,824.00	\$ 646,127.00	\$ 730,108.00
Storage/Rental Space	\$ 163,667.00	\$ 163,667.00	\$ 164,500.00
Telephone & Web/Email Hosting	\$ 9,500.00	\$ 9,451.00	\$ 12,000.00
Covid 19 related costs	\$ -	\$ -	\$ -
Administration Total	\$ 1,088,663.00	\$ 1,121,429.00	\$ 1,181,029.00
Business Development (Host It)	\$ 75,000.00	\$ 124,075.00	\$ 105,000.00
Covid related Grants for BIZ members	\$ -	\$ 97,159.00	\$ -
Building Business Projects	\$ -	\$ 250,000.00	\$ 1,625,000.00
Broadway Revival Projects	\$ -	\$ 431,930.00	\$ 175,000.00
Main and Henry Community Space Projects	\$ -	\$ 281,000.00	\$ 257,000.00
Business Incentives Total	\$ 75,000.00	\$ 1,184,164.00	\$ 2,162,000.00
Advertising, Promotions & Publications	\$ 107,428.00	\$ 117,762.00	\$ 92,800.00
Banners, Signs & Maintenance	\$ 12,000.00	\$ 10,000.00	\$ 15,000.00
Marketing and Events Admin Staffing and Benefits, communications, etc	\$ 309,426.00	\$ 232,471.00	\$ 281,448.00
HOST Staffing and Benefits, uniforms, supplies, communications, etc	\$ 480,494.00	\$ 438,912.00	\$ 465,555.00
Volunteer Program	\$ 17,760.00	\$ 9,360.00	\$ -
Member Services	\$ 60,588.00	\$ 14,181.00	\$ 12,150.00
Strategic planning, Special projects, advocacy, research	\$ 306,055.00	\$ 362,865.00	\$ 467,057.00
Events	\$ 189,450.00	\$ 636,134.00	\$ 163,030.00
Transportation, Parking, and Transit	\$ 750.00	\$ 128,090.00	\$ 20,467.00
DCSP Contribution	\$ 324,352.00	\$ 324,352.00	\$ 348,156.00
Gift Card Program	\$ 27,750.00	\$ 202,927.00	\$ 15,750.00
Marketing Contract Work	\$ 15,000.00	\$ 50,100.00	\$ 20,000.00
Website / Social Media	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00
Marketing & Promotion Total	\$ 1,859,053.00	\$ 2,535,154.00	\$ 1,909,413.00
Enhanced Streetscape Renewal			
Equipment & Supplies Rental	\$ 34,864.00	\$ 34,864.00	\$ 34,864.00
Mtce Supplies/fuel/meetings/repairs/etc	\$ 166,317.00	\$ 186,717.00	\$ 124,717.00
Graffiti Removal	\$ 10,000.00	\$ 8,000.00	\$ 10,000.00
Public Realm Staffing and Benefits	\$ 211,264.00	\$ 215,822.00	\$ 281,995.00
Landscaping	\$ 49,000.00	\$ 56,745.00	\$ 54,000.00
Street Furnishings - Bike Racks, kiosks, benches	\$ 59,900.00	\$ 30,260.00	\$ 5,000.00
Maintenance Staffing and Benefits	\$ 593,976.00	\$ 480,736.00	\$ 615,520.00
Other Initiatives and Miscellaneous	\$ 50,004.00	\$ -	\$ -
Physical Enhancements & Maintenance Total	\$ 1,175,325.00	\$ 1,013,144.00	\$ 1,126,096.00
2022 Surplus Allocation to Contingency Reserve	\$ -	\$ 75,445.00	\$ -
2022 Surplus Allocation to balance the 2023 Budget (in AGM doc)	\$ -	\$ 295,156.00	\$ -
Other Total	\$ -	\$ 370,601.00	\$ -
EXPENSE TOTAL	\$ 4,198,041.00	\$ 6,224,492.00	\$ 6,378,538.00
NET INCOME (LOSS)	\$ -	\$ 59,796.00	\$ -

DOWNTOWN WINNIPEG BIZ
2023
Budget Summary

Revenue	2022 Budget	2022 Projections	2023 Budget
BIZ Levy	\$ 3,173,524.00	\$ 3,173,524.00	\$ 3,181,563.00
Grants - City of Winnipeg	\$ 353,250.00	\$ 395,920.00	\$ 324,500.00
Other Revenue	\$ 671,267.00	\$ 2,714,844.00	\$ 2,872,475.00
REVENUE TOTAL	\$ 4,198,041.00	\$ 6,284,288.00	\$ 6,378,538.00
Expenses			
Administration Total	\$ 1,088,663.00	\$ 1,121,429.00	\$ 1,181,029.00
Business Incentives Total	\$ 75,000.00	\$ 1,184,164.00	\$ 2,162,000.00
Marketing & Promotion Total	\$ 1,859,053.00	\$ 2,535,154.00	\$ 1,909,413.00
Physical Enhancements & Maintenance Total	\$ 1,175,325.00	\$ 1,013,144.00	\$ 1,126,096.00
Transfer to Reserves	\$ -	\$ 370,601.00	\$ -
EXPENSE TOTAL	\$ 4,198,041.00	\$ 6,224,492.00	\$ 6,378,538.00
Net Income/(Loss)	\$ -	\$ 59,796.00	\$ -

Notes

Revenue

BIZ Levy: Levy overpayment was \$103,090.78. \$5,000 taken from operating and additional amount to be taken from the Contingent Reserve.

Grants - Other - Includes grants for projects Main and Henry, Broadway, Culture Days, Building Business not budgeted for in 2022 and some carried forward into 2023

Other - All Other Depts - Includes what is used (2021 Carry over) to balnce 2022 budget for AGM and 2022 carry over used after AGM. Also includes gift card/farmer's market revenue.

Fundraising/Miscellaneous

Transfer from Reserve Fund

Expenses

Administration

Business Incentives

Marketing & Promotion:

Physical Enhancements

Other expenses