

EXCHANGE DISTRICT BIZ

2023 Year of Budget

Revenue	2022 Budget	2022 Projections	2023 Budget
BIZ Levy	\$ 788,000	\$ 788,000	\$ 750,000
Grants - City of Winnipeg	\$ 83,335	\$ 97,764	\$ 90,835
Grants - Other	\$ 15,065	\$ 153,275	\$ -
Interest Revenue	\$ 4,664	\$ 3,872	\$ 4,550
Projected Over/Underpayment from Prior Year	\$ 10,000	\$ 7,000	\$ 7,000
Sponsorship	\$ 27,250	\$ 22,250	\$ 22,250
Fundraising/Miscellaneous	\$ 27,000	\$ 22,328	\$ 22,500
Transfer from Reserve Fund	\$ 98,000	\$ (36,000)	\$ 103,000
REVENUE TOTAL	\$ 1,053,314	\$ 1,058,489	\$ 1,000,135

Expenses	2022 Budget	2022 Projections	2023 Budget
Bank Service Charges & Interest	\$ 2,500	\$ 4,979	\$ 2,500
Board Development	\$ -		
Meetings & Workshops	\$ -		
Membership Dues and Licenses	\$ -		
Miscellaneous costs	\$ 8,000	\$ 7,609	\$ 8,250
Office maintenance and supplies	\$ 10,000	\$ 6,873	\$ 10,000
Professional Fees/ Annual Audit	\$ 17,000	\$ 14,558	\$ 16,000
Professional Development & Training	\$ 26,000	\$ 20,696	\$ 22,250
Staffing & Benefits	\$ 713,000	\$ 643,354	\$ 704,000
Storage/Rental Space	\$ 65,000	\$ 66,124	\$ 70,000
Telephone & Web/Email Hosting			
Administration Total	\$ 841,500	\$ 764,193	\$ 833,000

Business Development Grant			
Storefront Improvement Grant			
Safety Improvement Grant			
Business Incentives Total	\$ -	\$ -	\$ -

Advertising, Promotions & Publications	\$ 37,500	\$ 34,891	\$ 33,500
Banners, Signs & Maintenance	\$ -		
Miscellaneous	\$ 40,000	\$ 34,049	\$ 35,000
Strategic planning and Special projects	\$ 61,000	\$ 155,893	\$ 40,000
Events	\$ 30,000	\$ 30,828	\$ 20,000
Transportation, Parking, and Transit	\$ -		
Website / Social Media	\$ 5,000	\$ 6,666	\$ 6,500
Marketing & Promotion Total	\$ 173,500	\$ 262,327	\$ 135,000

Enhanced Streetscape Renewal	\$ -		
Equipment & Supplies Rental	\$ -		
Holiday Décor	\$ -		
Supplies	\$ 36,000	\$ 29,398	\$ 30,000
Graffiti Removal	\$ -		
Landscaping	\$ 3,000	\$ 3,099	\$ 3,000
Murals/ Art Programs	\$ -		
Safety Programs	\$ -		
Street Furnishings - Bike Racks, kiosks, benches	\$ -		
Street Maintenance	\$ -		
Street Lighting (other lighting)	\$ -		
Other Initiatives and Miscellaneous	\$ -		
Physical Enhancements & Maintenance Total	\$ 39,000	\$ 32,497	\$ 33,000

Contingency Fund -Over/Under allocation			
Capital Reserve Fund			
Other Total	\$ -	\$ -	\$ -

EXPENSE TOTAL	\$ 1,054,000	\$ 1,059,017	\$ 1,001,000
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NET INCOME (LOSS)	\$ (686)	\$ (528)	\$ (865)
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2023 Year of Budget
Budget Summary

Revenue	2022 Budget	2022 Projections	2023 Budget
BIZ Levy	\$ 788,000.00	\$ 788,000.00	\$ 750,000.00
Grants - City of Winnipeg	\$ 83,335.00	\$ 97,764.00	\$ 90,835.00
Other Revenue	\$ 181,978.88	\$ 172,725.00	\$ 159,300.00
REVENUE TOTAL	\$ 1,053,313.88	\$ 1,058,489.00	\$ 1,000,135.00
Expenses			
Administration Total	\$ 841,500.00	\$ 764,193.00	\$ 833,000.00
Business Incentives Total	\$ -	\$ -	\$ -
Marketing & Promotion Total	\$ 173,500.00	\$ 262,327.00	\$ 135,000.00
Physical Enhancements & Maintenance Total	\$ 39,000.00	\$ 32,497.00	\$ 33,000.00
Transfer to Reserves	\$ -	\$ -	\$ -
EXPENSE TOTAL	\$ 1,054,000.00	\$ 1,059,017.00	\$ 1,001,000.00
Net Income/(Loss)	\$ (686.12)	\$ (528.00)	\$ (865.00)