

NORWOOD GROVE BIZ			
2023 Year of Budget			
Revenue	2022 Budget	2022 Projections	2023 Budget
BIZ Levy	\$ 180,000.00		\$ 180,000.00
Grants - City of Winnipeg	\$ -		\$ 100,000.00
Grants - Other	\$ 13,000.00		\$ 12,000.00
Interest Revenue	\$ 100.00		\$ 100.00
Projected Over/Underpayment from Prior Year	\$ 3,000.00		\$ -
Sponsorship	\$ -		\$ -
Fundraising/Miscellaneous	\$ 1,200.00		\$ 20,000.00
Transfer from Reserve Fund	\$ 2,441.50		\$ 40,000.00
REVENUE TOTAL	\$ 199,741.50	\$ -	\$ 352,100.00
Expenses	2022 Budget	2022 Projections	2023 Budget
Bank Service Charges & Interest	\$ 500.00		\$ 500.00
Board Development	\$ -		\$ -
Meetings & Workshops	\$ 1,500.00		\$ 1,500.00
Membership Dues and Licenses	\$ -		\$ -
Miscellaneous costs	\$ -		\$ -
Office maintenance and supplies	\$ 1,500.00		\$ 1,500.00
Professional Fees/ Annual Audit	\$ 8,000.00		\$ 8,500.00
Professional Development & Training	\$ 1,500.00		\$ 3,000.00
Staffing & Benefits	\$ 85,740.50		\$ 81,000.00
Storage/Rental Space	\$ 6,000.00		\$ 6,000.00
Telephone & Web/Email Hosting	\$ 300.00		\$ 300.00
Administration Total	\$ 105,040.50	\$ -	\$ 102,300.00
Business Development Grant	\$ 2,500.00		\$ 2,500.00
Storefront Improvement Grant	\$ 2,500.00		\$ 2,500.00
Safety Improvement Grant	\$ -		\$ -
Business Incentives Total	\$ 5,000.00	\$ -	\$ 5,000.00
Advertising, Promotions & Publications	\$ 2,000.00		\$ 5,000.00
Banners, Signs & Maintenance	\$ 25,000.00		\$ 20,000.00
Miscellaneous	\$ -		
Strategic planning and Special projects	\$ -		\$ 10,000.00
Events	\$ 5,000.00		\$ 30,000.00
Transportation, Parking, and Transit	\$ -		\$ -
Website / Social Media	\$ 1,000.00		\$ 1,500.00
Marketing & Promotion Total	\$ 33,000.00	\$ -	\$ 66,500.00
Enhanced Streetscape Renewal	\$ -		\$ 100,000.00
Equipment & Supplies Rental	\$ 500.00		\$ 1,000.00
Flowers, Planters and Supplies	\$ 19,000.00		\$ 18,000.00
Holiday Décor			
Décor - New Fixtures	\$ 1,200.00		\$ 5,000.00
Street Set up take down	\$ 5,000.00		\$ 6,000.00
Holiday Décor Other	\$ 2,000.00		\$ 2,000.00
Holiday Décor Total	\$ 8,200.00		\$ 13,000.00
Supplies	\$ 1,000.00		\$ 1,000.00
Graffiti Removal	\$ 4,500.00		\$ 4,500.00
Landscaping	\$ -		\$ -
Murals/ Art Programs	\$ 3,500.00		\$ 3,500.00
Safety Programs	\$ 10,000.00		\$ 2,500.00
Street Furnishings - Bike Racks, kiosks, benches	\$ -		\$ 10,000.00
Street Maintenance			
Repair & Maintenance (Other)	\$ 1,000.00		\$ 1,200.00
Vehicle Repair and Maintenance	\$ 2,000.00		\$ 3,000.00
Street Maintenance			\$ -
Street Maintenance Total	\$ 3,000.00		\$ 4,200.00
Street Lighting (other lighting)	\$ -		\$ 5,000.00
Other Initiatives and Miscellaneous	\$ -		\$ -
Physical Enhancements & Maintenance Total	\$ 49,700.00	\$ -	\$ 162,700.00
Contingency Fund -Over/Under allocation	\$ 5,000.00		\$ 5,000.00
Capital Reserve Fund	\$ 2,001.00		\$ 10,600.00
Other Total	\$ 7,001.00	\$ -	\$ 15,600.00
EXPENSE TOTAL	\$ 199,741.50	\$ -	\$ 352,100.00
NET INCOME (LOSS)	\$ -	\$ -	\$ -

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2023 Year of Budget
Budget Summary

Revenue	2022 Budget	2022 Projections	2023 Budget
BIZ Levy	\$ 180,000.00	\$ -	\$ 180,000.00
Grants - City of Winnipeg	\$ -	\$ -	\$ 100,000.00
Other Revenue	\$ 19,741.50	\$ -	\$ 72,100.00
REVENUE TOTAL	\$ 199,741.50	\$ -	\$ 352,100.00
Expenses			
Administration Total	\$ 105,040.50	\$ -	\$ 102,300.00
Business Incentives Total	\$ 5,000.00	\$ -	\$ 5,000.00
Marketing & Promotion Total	\$ 33,000.00	\$ -	\$ 66,500.00
Physical Enhancements & Maintenance Total	\$ 49,700.00	\$ -	\$ 162,700.00
Transfer to Reserves	\$ 7,001.00	\$ -	\$ 15,600.00
EXPENSE TOTAL	\$ 199,741.50	\$ -	\$ 352,100.00
Net Income/(Loss)	\$ -	\$ -	\$ -