

WEST BROADWAY BIZ				
2023 Year of Budget				
Revenue	2022 Budget	2022 Projections	2023 Budget	
BIZ Levy	\$ 209,000.00	\$ 209,000.00	\$	210,000.00
Grants - City of Winnipeg	\$ 50,000.00	\$ 50,000.00	\$	-
Grants - Other	\$ 10,000.00	\$ 9,715.00	\$	5,000.00
Interest Revenue	\$ 200.00	\$ 200.00	\$	150.00
Projected Over/Underpayment from Prior Year	\$ (5,000.00)	\$ (5,000.00)	\$	(500.00)
Sponsorship	\$ 1,000.00	\$ 1,431.00	\$	1,000.00
Fundraising/Miscellaneous	\$ 10,000.00	\$ 7,611.00	\$	6,000.00
Transfer from Reserve Fund				
REVENUE TOTAL	\$ 275,200.00	\$ 272,957.00	\$	221,650.00
Expenses	2022 Budget	2022 Projections	2023 Budget	
Bank Service Charges & Interest	\$ 50.00	\$ 517.00	\$	200.00
Board Development	\$ -	\$ -	\$	-
Meetings & Workshops	\$ 2,000.00	\$ 2,500.00	\$	3,500.00
Membership Dues and Licenses	\$ 520.00	\$ 535.00	\$	535.00
Miscellaneous costs	\$ 3,000.00	\$ 750.00	\$	1,000.00
Office maintenance and supplies	\$ 500.00	\$ 1,110.00	\$	750.00
Professional Fees/ Annual Audit	\$ 2,300.00	\$ 2,354.00	\$	2,500.00
Professional Development & Training	\$ -	\$ -	\$	-
Staffing & Benefits	\$ 53,000.00	\$ 52,000.00	\$	56,000.00
Storage/Rental Space	\$ 8,400.00	\$ 5,400.00	\$	3,000.00
Telephone & Web/Email Hosting	\$ 1,620.00	\$ 1,650.00	\$	1,700.00
Administration Total	\$ 71,390.00	\$ 66,816.00	\$	69,185.00
Business Development Grant	\$ 7,500.00	\$ -	\$	10,000.00
Storefront Improvement Grant	\$ 7,500.00	\$ 10,000.00	\$	10,000.00
Safety Improvement Grant	\$ 7,500.00	\$ 5,550.00	\$	7,500.00
Business Incentives Total	\$ 22,500.00	\$ 15,550.00	\$	27,500.00
Advertising, Promotions & Publications	\$ 1,000.00	\$ 2,013.00	\$	2,500.00
Banners, Signs & Maintenance	\$ 3,000.00	\$ 3,000.00	\$	-
Miscellaneous	\$ -	\$ -	\$	-
Strategic planning and Special projects	\$ 10,000.00	\$ 4,943.00	\$	9,000.00
Events	\$ 20,000.00	\$ 24,632.00	\$	20,000.00
Transportation, Parking, and Transit	\$ 500.00	\$ 19.00	\$	250.00
Website / Social Media	\$ 500.00	\$ 196.00	\$	500.00
Marketing & Promotion Total	\$ 35,000.00	\$ 34,803.00	\$	32,250.00
Enhanced Streetscape Renewal	\$ 50,000.00	\$ -	\$	-
Equipment & Supplies Rental	\$ 1,500.00	\$ 3,145.00	\$	1,500.00
Holiday Décor	\$ -	\$ -	\$	-
Supplies	\$ -	\$ -	\$	-
Graffiti Removal	\$ 4,400.00	\$ 4,400.00	\$	4,800.00
Landscaping	\$ 44,000.00	\$ 45,140.00	\$	45,000.00
Murals/ Art Programs	\$ 10,000.00	\$ 10,000.00	\$	10,000.00
Safety Programs	\$ 10,000.00	\$ 5,000.00	\$	10,000.00
Street Furnishings - Bike Racks, kiosks, benches	\$ -	\$ -	\$	6,000.00
Street Maintenance	\$ 3,000.00	\$ 2,179.00	\$	2,000.00
Street Lighting (other lighting)	\$ 10,000.00	\$ 13,000.00	\$	5,000.00
Other Initiatives and Miscellaneous	\$ 10,000.00	\$ 3,250.00	\$	5,000.00
Physical Enhancements & Maintenance Total	\$ 142,900.00	\$ 86,114.00	\$	89,300.00
Contingency Fund -Over/Under allocation	\$ -			
Capital Reserve Fund	\$ -			
Other Total	\$ -	\$ -	\$	-
EXPENSE TOTAL	\$ 271,790.00	\$ 203,283.00	\$	218,235.00
NET INCOME (LOSS)	\$ 3,410.00	\$ 69,674.00	\$	3,415.00

WEST BROADWAY BIZ
2023 Year of Budget
Budget Summary

Revenue	2022 Budget	2022 Projections	2023 Budget
BIZ Levy	\$ 209,000.00	\$ 209,000.00	\$ 210,000.00
Grants - City of Winnipeg	\$ 50,000.00	\$ 50,000.00	\$ -
Other Revenue	\$ 16,200.00	\$ 13,957.00	\$ 11,650.00
REVENUE TOTAL	\$ 275,200.00	\$ 272,957.00	\$ 221,650.00
Expenses			
Administration Total	\$ 71,390.00	\$ 66,816.00	\$ 69,185.00
Business Incentives Total	\$ 22,500.00	\$ 15,550.00	\$ 27,500.00
Marketing & Promotion Total	\$ 35,000.00	\$ 34,803.00	\$ 32,250.00
Physical Enhancements & Maintenance Total	\$ 142,900.00	\$ 86,114.00	\$ 89,300.00
Transfer to Reserves	\$ -	\$ -	\$ -
EXPENSE TOTAL	\$ 271,790.00	\$ 203,283.00	\$ 218,235.00
Net Income/(Loss)	\$ 3,410.00	\$ 69,674.00	\$ 3,415.00