Winnipeg | Corporate Finance
Finances générales

TO: Marc Lemoine, City Clerk

FROM: Catherine Kloepfer, Chief Financial Officer

DATE: March 27, 2023

SUBJECT: **Investment Performance – 2021/2022**

In accordance with the City of Winnipeg Investment Policy, Section 3.2, I am pleased to report to His Worship Mayor Gillingham and Members of Council the annual performance of the investment portfolios as at December 31, 2022 relative to the benchmarks established.

2022 Investment Performance

Portfolio	1 Year Investment Return	1 Year Benchmark	Annualized 4 Year Investment Return	Annualized 4 Year Benchmark
Short Term Investment	2.05%	1.80%	1.38%	1.05%
Mid Term Investment	0.86%	-4.00%	1.22%	1.80%
Long Term Investment *	-21.15%	-21.80%	-.0.65%	-1.48%

2021 Investment Performance

Portfolio	1 Year Investment Return	1 Year Benchmark	Annualized 4 Year Investment Return	Annualized 4 Year Benchmark
Short Term Investment	0.47%	0.20%	1.30%	0.98%
Mid Term Investment	0.67%	-0.90%	1.47%	1.95%
Long Term Investment *	-3.65%	-4.52%	5.17%	4.84%

*Long Term Investments are generally held to maturity for investment periods of up to thirty years.
The City of Winnipeg engaged RBC Investor Services to independently calculate investment returns.

Please circulate this Memorandum to the Mayor and all Members of Council.



Catherine Kloepfer, FCPA, CGA, FCA, ICD.D
Chief Financial Officer

c: Michael Jack, Chief Administrative Officer
Rob Provencher, Manager of Financial Services

Office of the Chief Financial Officer
2nd Floor, 510 Main St., Winnipeg, MB R3B 1B9
Bureau du chef des finances
2e étage, 510, rue Main, Winnipeg (Manitoba) R3B 1B9

T. | Tél. : 204-986-6978
F. | Fax : 204-949-1174
winnipeg.ca