Winnipeg

Legal Services Department • Services juridiques

INTER-OFFICE MEMORANDUM

TO:	**Marc Lemoine** City Clerk	**FROM:**	**Campbell Maclean** Legal Services
FILE:	G.1/2023(113)	**DATE:**	April 20, 2023

RE: Borrowing By-law in the amount of $55,410 Million – per Recommendations 2.B of the proposed Capital Budget

Please find enclosed a letter addressed to the writer from the Honorable Cliff Cullen, Minister of Finance.

The letter advises that the Minister has approved By-law No. 46/2023, being a borrowing by-law of The City of Winnipeg to authorize the borrowing of money in the amount of $55,410,000.00.

First reading of By-law No. 46/2023 was given by Winnipeg City Council on March 22, 2023. Council is now able to provide second and third reading to the By-law, in accordance with section 294 of *The City of Winnipeg Charter*.

If you have any questions, feel free to contact me.

G. Campbell MacLean

Campbell MacLean
Solicitor

CM/mr
Encl.

MINISTER OF
FINANCE

Legislative Building
Winnipeg, Manitoba R3C 0V8
CANADA

APR 2 0 2023

Doug Brown
Director of Legal Services and City Solicitor
City of Winnipeg
Legal Services Department
3rd Floor 185 King Street
Winnipeg MB R3B 1J1

Dear Mr. Brown:

By-law Number 46/2023 being a Borrowing By-Law of The City of Winnipeg to authorize the borrowing of money in the aggregate principal amount of $55,410,000.00, for the purposes stated in such By-law which received first reading by City Council on March 22, 2023, is hereby approved.

Yours sincerely,

Honourable Cliff Cullen

c: Silvester Komlodi, Deputy Minister of Finance
Scott Wiebe, Treasury Division
Christian Gratton, Central Finance Division