Appendix B – Estimated Impact of Proposed Change in Road Funding Strategy on the Regional and Local Street Reserves

Summary of Proposed % Change		2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037
Current Budgeted and Forecast Property Tax Increase Allocation %																
	Regional Roads and Bridges	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%
	Local Streets and Lanes	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%
Currently Forecast Allocations		**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**
Recommended Forecast Property Tax Increase Allocations %																
	Regional Roads and Bridges	0.30%	1.00%	1.00%	1.00%	1.25%	1.25%	1.00%	1.00%	0.50%	0.50%	0.50%	0.25%	0.25%	0.25%	0.25%
	Local Streets and Lanes	1.70%	1.00%	1.00%	1.00%	0.75%	0.75%	0.75%	0.75%	0.50%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
Total Dedicated Property Tax Increase Proposed		**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**	**2.00%**	**1.75%**	**1.75%**	**1.00%**	**0.75%**	**0.75%**	**0.50%**	**0.50%**	**0.50%**	**0.50%**
Change in Percentage		**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**	**2031**	**2032**	**2033**	**2034**	**2035**	**2036**	**2037**
Regional Roads and Bridges		0.00%	0.70%	0.70%	0.70%	0.95%	0.95%	0.70%	0.70%	0.20%	0.20%	0.20%	-0.05%	-0.05%	-0.05%	-0.05%
Local Streets and Lanes		0.00%	-0.70%	-0.70%	-0.70%	-0.95%	-0.95%	-0.95%	-0.95%	-1.20%	-1.45%	-1.45%	-1.45%	-1.45%	-1.45%	-1.45%
Total Dedicated Property Tax Increase/Decrease		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.25%	-0.25%	-1.00%	-1.25%	-1.25%	-1.50%	-1.50%	-1.50%	-1.50%

Impact on Regional and Local Reserve Funding (in millions)		2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037
Currently Forecast Regional and Local Reserve Funding																
	Local Street Reserve	62.9	74.5	86.4	98.6	111.4	124.2	135.8	149.5	163.7	178.3	193.3	208.8	224.7	241.0	257.8
	Regional Street Reserve	49.9	51.9	54.0	56.2	58.3	60.6	62.8	65.3	67.8	70.3	73.0	75.7	78.5	81.4	84.4
Currently Forecast Regional and Local Reserve Funding		**112.8**	**126.4**	**140.4**	**154.8**	**169.7**	**184.8**	**198.6**	**214.8**	**231.5**	**248.6**	**266.3**	**284.5**	**303.2**	**322.4**	**342.2**
Proposed Change																
	Local Street Reserve	62.9	69.5	76.6	83.8	89.3	95.0	100.0	106.0	110.2	112.3	114.5	116.8	119.1	121.5	124.0
	Regional Street Reserve	49.9	56.9	63.8	71.0	80.4	89.8	96.8	104.8	109.0	113.3	117.7	120.0	122.3	124.7	127.2
Proposed Forecast Regional and Local Funding		**112.8**	**126.4**	**140.4**	**154.8**	**169.7**	**184.8**	**196.8**	**210.8**	**219.2**	**225.6**	**232.2**	**236.8**	**241.4**	**246.2**	**251.2**
Estimated Change in Regional Local Reserve Funding (in millions)																
	Local Street Reserve	0.0	(5.0)	(9.8)	(14.8)	(22.1)	(29.2)	(35.8)	(43.5)	(53.5)	(66.0)	(78.8)	(92.0)	(105.6)	(119.5)	(133.8)
	Regional Street Reserve	0.0	5.0	9.8	14.8	22.1	29.2	34.0	39.5	41.2	43.0	44.7	44.3	43.8	43.3	42.8
Annual Reduction in total Regional and Local Reserve funding		**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**(1.8)**	**(4.0)**	**(12.3)**	**(23.0)**	**(34.1)**	**(47.7)**	**(61.8)**	**(76.2)**	**(91.0)**
Cumulative Reduction in Regional and Local Reserve Funding		**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**(1.8)**	**(5.8)**	**(18.1)**	**(41.1)**	**(75.2)**	**(122.9)**	**(184.7)**	**(260.9)**	**(351.9)**

Note 1 - All amounts above are estimates. Tax rates are approved by Council on an annual basis. Actual reserve funding will be determined in the annual budget process and approved by Council.