## COMMUNITY SERVICES - GENERAL CAPITAL FUND

**Project Name:** **Assiniboine Park Conservancy (APC) - Infrastructure and Sustainability**

Standing Policy Committee: Community Services
Dept ID: 620122
Department: **Community Services**
Project: 6200000123

Investment Driver: Maintain
Service: Arts, Entertainment and Culture
**OurWinnipeg:** Good Health and Well-Being

| AUTHORIZATION | Previous Budgets | 2023 Adopted | FORECAST 2024 | 2025 | 2026 | 2027 | 2028 | Five-Year Forecast Total | Six-Year Total |
|---|---|---|---|---|---|---|---|---|---|
| Project Costs ($000's) | N/A* | 5,400 | 5,400 | 5,400 | 5,400 | 5,400 | 5,400 | 27,000 | 32,400 |
| Financed by: | | | | | | | | | |
| Cash to Capital | | | | 814 | | | 346 | 1,160 | 1,160 |
| Canada Community-Building Fund | | 178 | 1,690 | 1,186 | 2,000 | 2,000 | 1,654 | 8,530 | 8,708 |
| Province of Manitoba Strategic Infrastructure Funding | | 4,018 | | | | | | - | 4,018 |
| External Debt | | 887 | 3,400 | 3,400 | 3,400 | 3,400 | 3,400 | 17,000 | 17,887 |
| Transfer from Prior Year Authorization | | 317 | 310 | | | | | 310 | 627 |

| CASH FLOW | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | Beyond 2028 | Total |
|---|---|---|---|---|---|---|---|---|
| Project Costs ($000's) | 5,400 | 5,400 | 5,400 | 5,400 | 5,400 | 5,400 | - | 32,400 |
| Financed by: | | | | | | | | |
| Cash to Capital | | | 814 | | | 346 | | 1,160 |
| Canada Community-Building Fund | 178 | 1,690 | 1,186 | 2,000 | 2,000 | 1,654 | | 8,708 |
| Province of Manitoba Strategic Infrastructure Funding | 4,018 | | | | | | | 4,018 |
| External Debt | 887 | 3,400 | 3,400 | 3,400 | 3,400 | 3,400 | | 17,887 |
| Transfer from Prior Year Authorization | 317 | 310 | | | | | | 627 |

| NET OPERATING IMPACT ($000's) | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 |
|---|---|---|---|---|---|---|
| Operating costs | | | | | | |
| Debt and finance charges | 66 | 248 | 487 | 744 | 1,009 | 1,274 |
| Transfer to General Capital Fund | | | 814 | | | 346 |
| Total Direct Costs | 66 | 248 | 1,301 | 744 | 1,009 | 1,620 |
| Less: Incremental Revenue/Recovery | | | | | | |
| **Net Cost/(Benefit)** | 66 | 248 | 1,301 | 744 | 1,009 | 1,620 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| **Incremental Full Time Equivalent Positions** | - | - | - | - | - | - |

Class Estimate: Not applicable

These capital dollars represent the City's ongoing commitment to Assiniboine Park building repairs, upgrades and park improvements.

The first year of funding for this capital grant was 2010 with $5.123 million provided each year from 2010 to 2019 and $5.1 million in 2021. The redetermination process for the grant was completed in 2020 and funding has been included at $5.4 million from 2023 - 2028.

The capital grant authorized through this capital budget is subject to redetermination in 2024.

The release of capital funds is subject to annual explanation and submission from APC of projected cash flow needs, to the Public Service.

Funding includes $627,000 rebudgeted from 2019 adopted capital programs - see Appendix 4.

As this is a capital grant program, it is exempt from interest and administrative overhead capital charges.

* N/A - No amounts have been included in the "Previous Budgets" due to this commitments on-going nature.