SCHEDULE A – Amendment to Policy PD-027

Winnipeg

CITY OF WINNIPEG POLICY NO. PD-027

POLICY TITLE Real Estate – Land Operating Reserve Fund	**ADOPTED BY** *City Council*	**EFFECTIVE DATE** *September 29, 2021*
ORIGIN / AUTHORITY *City Council*	**CITY POLICY NO** PD-027	**MOST RECENT CONSOLIDATION**

1. Purpose:
To update the policy to allow for additional expenditures related to certain Historical Resources.

2. Definitions:

Add the following new definition:

"Historical Resource" means a building or other resource that is on the List of Historical Resources established under the Historical Resources By-law No. 55/2014, as amended from time to time;

3. Land Operating Reserve Fund Policy

Replace Clause 3.3:

3.3 Council is authorized to approve any source or use of funds other than the following disbursements:

A. The cost of acquisition of properties for resale and other expenditures related to the acquisition, sale, improvement and disposition of such properties;

B. The cost of maintenance and capital improvements of leased or licensed City-owned properties, subject to a maximum (non-accumulating) annual disbursement of $250,000.

With:

3.3 Council is authorized to approve any source or use of funds other than the following disbursements:

A. The cost of acquisition of properties for resale and other expenditures related to the acquisition, sale, improvement and disposition of such properties;

B. Subject to a maximum (non-accumulating) annual disbursement of $250,000:

i. The cost of maintenance and capital improvements of leased or licensed City-owned properties; and

ii. The cost of maintenance and capital improvements for the following Historical Resources:
- Le Musee de Saint-Boniface Museum (494 Tache Avenue);
- Transcona Historical Museum (141 Regent Avenue West);
- Seven Oaks House Museum (50 Mac Street);
- Ross House Museum (140 Meade Street North);
- The Historical Museum of St. James-Assiniboia (3180 Portage Avenue); and
- Grants Old Mill (2777 Portage Avenue).

4. Responsibilities

No changes