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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the City Council of the City of Winnipeg

At the request of the City of Winnipeg, we have reviewed the Financial Impact Statement include in the Administrative Report dated June 30, 2023 titled "Negotiations - City of Winnipeg and The Winnipeg Police Senior Officers' Association" prepared by the Corporate Finance Department (the "schedule") to analyze the costs of the provisions of the Memorandum of Agreement dated June 16, 2023 between the City of Winnipeg and the Winnipeg Police Senior Officers' Association for the term from January 1, 2022 to December 31, 2025 (Memorandum of Agreement). The schedule has been prepared by management in accordance with the financial reporting provisions of the Memorandum of Agreement.

Management's Responsibility for the Schedule

Management is responsible for the preparation of the schedule in accordance with the provisions of the Memorandum of Agreement dated June 16, 2023, and for such internal control as management determines is necessary to enable the preparation of the schedule that is free from material misstatement, whether due to fraud or error. Management of the City of Winnipeg has made assumptions regarding the interpretations of the provisions of the Memorandum of Agreement, which have been disclosed in the schedule.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying schedule based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of the schedule in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedure, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this schedule.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the schedule prepared by the Corporate Finance Department does not, in all material respects, reflect the cost of the provisions, and the assumptions regarding the interpretations of these provisions, of the Memorandum of Agreement dated June 16, 2023 between the City of Winnipeg and The Winnipeg Police Senior Officers' Association for the term from January 1, 2022 to December 31, 2025.

Basis of Accounting

We draw attention to the Additional Comment section of the schedule, which describes the basis of accounting. The schedule is prepared to provide information to City Council to ratify the proposed Memorandum of Agreement. As a result, the schedule may not be suitable for another purpose. Our conclusion is not modified in respect of this matter.

KPMG LLP

Chartered Professional Accountants

Winnipeg, Canada

July 10, 2023