ASSETS AND PROJECT MANAGEMENT - MUNICIPAL ACCOMMODATIONS

Project Name: **Carlton Street Walkways Upgrades**

Standing Policy Committee: Property and Development, Heritage, and Downtown Development

Dept ID: 070675
Department: Municipal Accommodations
Project: 0731003423

Investment Driver: Maintain
Service: Property Asset Management
OurWinnipeg: Economic Prosperity

AUTHORIZATION	Previous Budgets	2023 Estimate	FORECAST 2024	2025	2026	2027	2028	Five-Year Forecast Total	Six-Year Total
Project Costs ($000's)	22	3,278	-	-	-	-	-	-	3,278
Financed by:									
Transfer from Prior Year Authorization		1,078						-	1,078
Other		2,200						-	2,200

CASH FLOW	2023	2024	2025	2026	2027	2028	Beyond 2028	Total
Project Costs ($000's)	3,278	-	-	-	-	-	-	3,278
Financed by:								
Transfer from Prior Year Authorization	1,078							1,078
Other	2,200							2,200

NET OPERATING IMPACT ($000's)	2023	2024	2025	2026	2027	2028
Operating costs						
Debt and finance charges						
Transfer to General Capital Fund						
Total Direct Costs	-	-	-	-	-	-
Less: Incremental Revenue/Recovery	107					
Net Cost/(Benefit)	(107)	-	-	-	-	-
Incremental Full Time Equivalent Positions	-	-	-	-	-	-

Class Estimate: 1

@	2023	2024	2025	2026	2027	2028
Class Estimate						
Authorization ($000's)						
Feasibility						
Preliminary Design						
Detailed Design & Construction						

This funding is for 185 Carlton Street to 375 York Avenue (North & South Walkway) - Weather Protected Walkway Refurbishment. The two existing weather protected walkways over Carlton Street were constructed in 1974 in support of the development of the Winnipeg Convention Centre. The existing concrete cladding panels are in poor condition and exhibit varying degrees of cracking, delamination and spalling. The existing windows are original to the structure and have exceeded their intended service life. Emergency cladding stabilization was completed in 2016 in order to delay the need for full replacement of the cladding. Replacement of the cladding on the two weather protected walkways is now required to maintain the existing level of service.

Funding includes rebudgeted amounts totalling $1.078 million from the adopted 2020 capital project (see Appendix 4) and $2.2 million in contributions from external stakeholders.