Agenda – Executive Policy Committee – December 5, 2023

REPORTS

Item No. 4 CMHC Housing Accelerator Fund (HAF) Update

WINNIPEG PUBLIC SERVICE RECOMMENDATION:

The Public Service requests that an extension of up to 90 days be granted to report back on the following:

1. On July 13, 2023, Council approved the City's application to the Canada Mortgage and Housing Corporation's Housing Accelerator Fund program. As part of that report, the Public Service was directed to report back to Council in December 2023 regarding the programs developed under HAF.

DECISION MAKING HISTORY:

COUNCIL DECISION:

On July 13, 2023, Council concurred in the recommendation of the Executive Policy Committee and adopted the following:

1. That the City's receipt of a contribution from Canada Mortgage and Housing Corporation, in the amount of up to $192 million through the Housing Accelerator Fund program, which is given on condition that the City carry out the activities outlined in this report, be approved.

2. That the City enter into, execute and deliver a Contribution Agreement with Canada Mortgage and Housing Corporation, and such other agreements as determined necessary by the Director of Legal Services and City Solicitor to implement the intent of the foregoing (the "Ancillary Agreements").

3. That authority be delegated to the Chief Administrative Officer to negotiate and approve the Contribution Agreement between the City and Canada Mortgage and Housing Corporation and the Ancillary Agreements, in accordance with this report and such other terms and conditions determined necessary by the Director of Legal Services and City Solicitor to implement the intent of the foregoing.

4. That, subject to confirmation of funding from Canada Mortgage and Housing Corporation and receipt of the first funding installment, a 2023 operating budget allocation of up to $1 million be approved to support staffing and start-up costs associated with developing the programs that flow from the recommended HAF action plans.

5. That, subject to the approval of Recommendation 4, the remaining Housing Accelerator Fund revenue and expenditures be referred to the 2024 to 2027 multi-year budget.

6. That the Public Service be directed to report back to Council in December 2023 regarding the programs developed under HAF.

7. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

NOTICE OF EXTENSION REQUEST

Title: CMHC Housing Accelerator Fund (HAF) Update

Critical Path: Executive Policy Committee - Council

AUTHORIZATION

Author	Department Head
M. Geer, CPA, CA	M. Jack

RECOMMENDATION

The Public Service requests that an extension of up to 90 days be granted to report back on the following:

1. On July 13, 2023, Council approved the City's application to the Canada Mortgage and Housing Corporation's Housing Accelerator Fund program. As part of that report, the Public Service was directed to report back to Council in December 2023 regarding the programs developed under HAF.

REASON FOR THE EXTENSION

This extension request is required because Canada Mortgage and Housing Corporation has not approved the City of Winnipeg's application under the Housing Accelerator Fund Program. Until such time as the application is approved and a funding agreement is in place, there are no programs developed under HAF.

DECISION MAKING HISTORY

Minute No. 575 Report – Executive Policy Committee – July 5, 2023 Item No. 12
CMHC Housing Accelerator Fund (HAF) COUNCIL DECISION: Council concurred in the recommendation of the Executive Policy Committee and adopted the following:

6. That the Public Service be directed to report back to Council in December 2023 regarding the programs developed under HAF.