Minutes – Executive Policy Committee – November 8, 2017

Report – Standing Policy Committee on Property and Development, Heritage and Downtown Development – November 7, 2017

Item No. 5 Downtown Development Projects – CentreVenture Development Corporation

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

The Executive Policy Committee concurred in the recommendation of the Standing Policy Committee on Property and Development, Heritage and Downtown Development and submitted the following to Council:

1. That recommendation 3D of the Administrative Report, Item #13, Minute 440, approved by Council on June 21, 2017, be revised from "Lot K, Plan 43292" to read "Parcel K, Plan 43293".

2. That the Proper Offices of the City do all things necessary to implement the intent of the foregoing.

Report – Standing Policy Committee on Property and Development, Heritage and Downtown Development – November 7, 2017

DECISION MAKING HISTORY:

Moved by Councillor Orlikow,

That Rule 10(3) of The Procedure By-law No. 50/2007 be suspended in order that the following item, which was received less than 96 hours preceding the committee meeting, be considered by Committee.

Carried

Moved by Councillor Orlikow,

That the recommendation of the Standing Policy Committee on Property and Development, Heritage and Downtown Development be concurred in and forwarded to Council.

Carried

STANDING COMMITTEE RECOMMENDATION:

On November 7, 2017, the Standing Policy Committee on Property and Development, Heritage and Downtown Development concurred in the recommendation of the Winnipeg Public Service and submitted the matter to the Executive Policy Committee and Council.

ADMINISTRATIVE REPORT

Title: Downtown Development Projects - CentreVenture Development Corporation

Critical Path: Standing Policy Committee on Property and Development, Heritage and Downtown Development - Executive Policy Committee - Council

AUTHORIZATION

Author	Department Head	CFO	CAO
M. Pittet	J. Kiernan	n/a	D. McNeil

EXECUTIVE SUMMARY

On June 21, 2017, Council approved a report granting CentreVenture Development Corporation the option to purchase four (4) surplus City-owned properties each for the price of $1.00 in order to conclude negotiations and legal commitments as they relate to the proposed development of these properties. This report will clarify the correct legal description of the City-owned property in Recommendation 3D of the report.

RECOMMENDATIONS

1. That recommendation 3D of the Administrative Report, Item #13, Minute 440, approved by Council on June 21, 2017, be revised from “Lot K, Plan 43292” to read “Parcel K, Plan 43293”.

2. That the Proper Offices of the City do all things necessary to implement the intent of the foregoing.

REASON FOR THE REPORT

Council approval is required to amend the legal description in the previous Council decision of June 21, 2017.

IMPLICATIONS OF THE RECOMMENDATIONS

There are no regulatory or human resource implications associated with the report.

HISTORY/DISCUSSION

On June 21, 2017, Council approved a report granting CentreVenture Development Corporation the option to purchase four (4) surplus City-owned properties in order to conclude negotiations and legal commitments as they relate to the proposed development of these properties.

Recommendation 3D of the report refers to the legal description of the first property as Lot K, Plan 43292. The correct legal description should read: Parcel K, Plan 43293. The 4 City owned properties shown on Misc. Plan No. 15182/2 remain unchanged.

The City's standard terms and conditions of sale will include provisions in the option agreements and/or any ancillary agreements to protect the City's interests in the event that environmental contamination is discovered.

FINANCIAL IMPACT

Financial Impact Statement

Date: October 4, 2017

Project Name:

Downtown Development Projects - CentreVenture Development Corporation

COMMENTS:

There are no financial implications associated with the recommendations contained in this report.

"Original Signed By"
Mike McGinn, CPA, CA
Manager of Finance

CONSULTATION

This Report has been prepared in consultation with:
Legal Services Department as to Legal Issues.

OURWINNIPEG POLICY ALIGNMENT

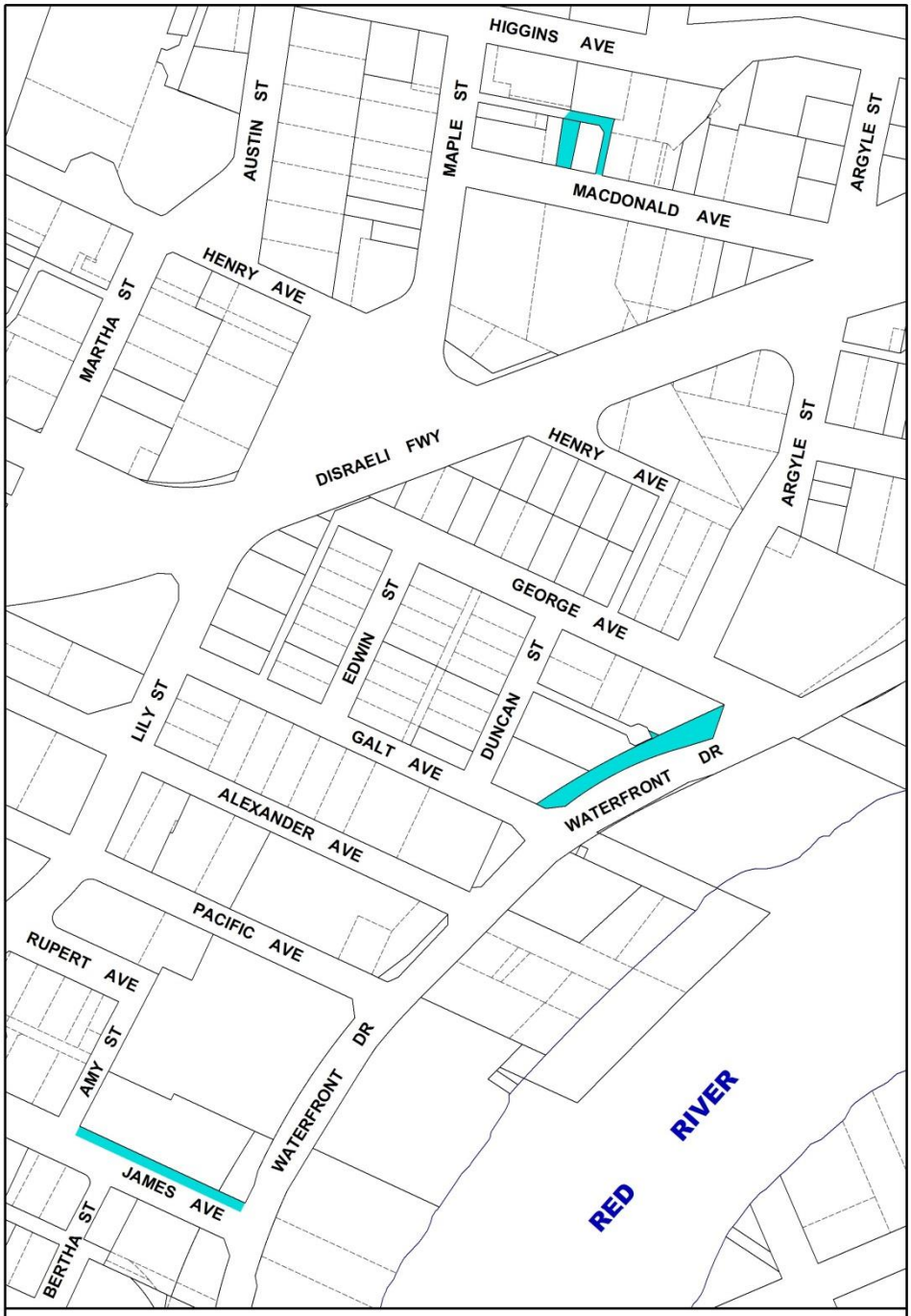
N/A

SUBMITTED BY

Department: Planning, Property and Development
Division: Real Estate and Land Development
Prepared by: Barry Lucyk
Date: October 3, 2017
File No:

Attachments: Misc. Plan No. 15182/2

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FOR CONVEYANCE TO CENTREVENTURE DEVELOPMENT CORPORATION

Date: 2017-MAY-04
District: LSWK
File: Not Available
Scale: 1:2400
Requested by: BL
Drawn by: IP
Reference Dwg No.: As requested

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N W E S

METRIC

CITY OF WINNIPEG
PLANNING, PROPERTY AND DEVELOPMENT DEPARTMENT
LAND INFORMATION SERVICES

MISC. PLAN NO. 15182/2