REPORTS

79. From the Community Clerk, City Centre Community Committee
Extract of Minutes 2001/12/04

Academy Road Business Improvement Zone – Proposed Program, Zone Levy and Budget Estimates - 2002

File FL-7.11 (Vol. 2)

On December 4, 2001, the City Centre Community Committee considered the proposed program, zone levy and budget estimates for the Academy Road Business Improvement Zone.

The City Centre Community Committee passed the following motion, namely:-

"WHEREAS a public meeting to review the proposed program, zone levies and budget estimates for the Academy Road Business Improvement Zone for the year 2001 was duly advertised in The Winnipeg Free Press and The Winnipeg Sun on November 19, 2001, in accordance with Section 17 of By-law No. 6688/95;

AND WHEREAS no objections were received in respect to the Board's proposals;

NOW THEREFORE BE IT RESOLVED that the City Centre Community Committee unanimously recommend to Executive Policy Committee that the proposed program, zone levy and budget estimates for the Academy Road Business Improvement Zone for the year 2002, as adopted, be ratified by Executive Policy Committee and City Council."

Moved by Councillor Eadie,

That the recommendation be concurred in and forwarded to Council.

Carried

THE ACADEMY BUSINESS IMPROVEMENT ZONE

PROPOSED BUDGET, JANUARY 1, 2002 - DECEMBER 31, 2002

Proposed Programs (as Attached)

Physical Enhancement	$8,900.00
Internal Development	$750.00
Marketing	$9,500.00
Administration	$2,250.00
Total Proposed Budget for Programs:	$21,400.00

*Levy required would be 1.3% of the ARV (annual rental value $1,650,000.00