Winnipeg Parking Authority

Millennium Library Parkade total capital repair needs and operating impact, 10 year view for each project, covering years 2024 to 2039 only

As of October 27, 2023

(in thousands of dollars)

Capital Repairs Needs

Name of the capital project	2024	2025	2026	2027	2028	2029	2030	Total
Millennium Library Parkade High Priority Repairs 2024-2027	$ 675	$ 7,686	$ 3,284	$ 2,817	-	-	-	$ 14,463
Millennium Library Parkade Repairs 2028	-	-	$ 57	$ 208	$ 3,630	-	-	$ 3,895
Millennium Library Parkade Repairs 2030	-	-	-	-	$ 189	$ 309	$ 11,130	$ 11,627
Total capital repairs needs	$ 675	$ 7,686	$ 3,341	$ 3,026	$ 3,818	$ 309	$ 11,130	$ 29,985

Operating impact

Name of the capital project	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039
Lost revenue due to reduced number of spaces available and localized concrete repairs	$ 51	$ 488	$ 498	$ 481	$ 490	-	$ 510	-	-	-	-	-	-	-	-	-
Millennium Library Parkade High Priority Repairs 2024-2027: principal and interest	$ 32	$ 437	$ 1,000	$ 1,337	$ 1,514	$ 1,544	$ 1,575	$ 1,607	$ 1,639	$ 1,672	-	-	-	-	-	-
Millennium Library Parkade Repairs 2028: principal and interest	-	-	-	-	$ 218	$ 421	$ 429	$ 437	$ 446	$ 455	$ 464	$ 474	$ 483	$ 493	-	-
Millennium Library Parkade Repairs 2030: principal and interest	-	-	-	-	-	-	$ 660	$ 1,306	$ 1,332	$ 1,359	$ 1,386	$ 1,414	$ 1,442	$ 1,471	$ 1,500	$ 1,530
Total operating impact	$ 83	$ 925	$ 1,498	$ 1,818	$ 2,222	$ 1,965	$ 3,174	$ 3,350	$ 3,417	$ 3,485	$ 1,850	$ 1,887	$ 1,925	$ 1,963	$ 1,500	$ 1,530

Average annual operating impact **$ 2,037**