COMMUNITY SERVICES - GENERAL CAPITAL FUND

Project Name: **Assiniboine Park Conservancy (APC) - Infrastructure and Sustainability**

Standing Policy Committee: Community Services
Dept ID: 620122
Department: **Community Services**
Project: 6200000123

Investment Driver: Maintain
Service: Arts, Entertainment and Culture
OurWinnipeg: Good Health and Well-Being

AUTHORIZATION	Previous Budgets	2023 Estimate	FORECAST 2024	2025	2026	2027	2028	Five-Year Forecast Total	Six-Year Total
Project Costs ($000's)	N/A*	5,400	5,400	5,400	5,400	5,400	5,400	27,000	32,400
Financed by:									
Cash to Capital				814			346	1,160	1,160
Canada Community-Building Fund		178	1,690	1,186	2,000	2,000	1,654	8,530	8,708
Province of Manitoba Strategic Infrastructure Funding		3,400						-	3,400
External Debt		1,505	3,400	3,400	3,400	3,400	3,400	17,000	18,505
Transfer from Prior Year Authorization		317	310					310	627

CASH FLOW	2023	2024	2025	2026	2027	2028	Beyond 2028	Total
Project Costs ($000's)	5,400	5,400	5,400	5,400	5,400	5,400	-	32,400
Financed by:								
Cash to Capital			814			346		1,160
Canada Community-Building Fund	178	1,690	1,186	2,000	2,000	1,654		8,708
Province of Manitoba Strategic Infrastructure Funding	3,400							3,400
External Debt	1,505	3,400	3,400	3,400	3,400	3,400		18,505
Transfer from Prior Year Authorization	317	310						627

NET OPERATING IMPACT ($000's)	2023	2024	2025	2026	2027	2028
Operating costs						
Debt and finance charges	66	248	487	744	1,009	1,274
Transfer to General Capital Fund			814			346
Total Direct Costs	66	248	1,301	744	1,009	1,620
Less: Incremental Revenue/Recovery						
Net Cost/(Benefit)	66	248	1,301	744	1,009	1,620

Incremental Full Time Equivalent Positions	-	-	-	-	-	-	

Class Estimate: Not applicable

These capital dollars represent the City's ongoing commitment to Assiniboine Park building repairs, upgrades and park improvements.

The first year of funding for this capital grant was 2010 with $5.123 million provided each year from 2010 to 2019 and $5.1 million in 2021. The redetermination process for the grant was completed in 2020 and funding has been included at $5.4 million from 2023 - 2028.

The capital grant authorized through this capital budget is subject to redetermination in 2024.

The release of capital funds is subject to annual explanation and submission from APC of projected cash flow needs, to the Public Service.

Funding includes $627,000 rebudgeted from 2019 adopted capital programs - see Appendix 4.

As this is a capital grant program, it is exempt from interest and administrative overhead capital charges.

* N/A - No amounts have been included in the "Previous Budgets" due to this commitments on-going nature.