# SOUTH OSBORNE BIZ

## 2024 Year of Budget

| Revenue | 2023 Budget | 2023 Projections | 2024 Budget |
|---|---|---|---|
| BIZ Levy | $ 68,249.00 | $ 68,249.00 | $ 75,307.00 |
| Grants - City of Winnipeg | $ 5,000.00 | $ 6,500.00 | $ 6,500.00 |
| Grants - Other | $ 8,811.00 | $ 6,909.00 | $ 7,006.00 |
| Interest Revenue | $ 26.00 | $ 26.00 | $ 26.00 |
| Projected Underpayment from Prior Year | $ - | $ - | $ 1,615.00 |
| Sponsorship | $ - | $ 1,026.00 | $ 28,000.00 |
| Fundraising / Miscellaneous | $ 17,475.00 | $ 18,216.00 | $ 18,612.00 |
| Transfer from Reserve Fund | $ 24,226.00 | $ 24,368.00 | $ 27,868.00 |
| **REVENUE TOTAL** | **$ 123,787.00** | **$ 125,294.00** | **$ 164,934.00** |

| Expenses | 2023 Budget | 2023 Projections | 2024 Budget |
|---|---|---|---|
| Meetings & Board Support | $ 1,200.00 | $ 1,600.00 | $ 2,000.00 |
| Bookkeeper fee | $ 400.00 | $ 400.00 | $ 400.00 |
| Office supplies | $ 250.00 | $ 250.00 | $ 250.00 |
| Annual Audit | $ 3,250.00 | $ 3,250.00 | $ 3,250.00 |
| City Overpayment from Prior Year | $ 3,651.00 | $ 5,710.00 | $ - |
| Staffing | $ 24,500.00 | $ 26,638.00 | $ 30,385.00 |
| Storage / Rental Space | $ 1,260.00 | $ 1,260.00 | $ 1,260.00 |
| Governance Manual | $ - | $ 788.00 | $ - |
| **Administration Total** | **$ 34,511.00** | **$ 39,896.00** | **$ 37,545.00** |
| | | | |
| Storefront Improvement Grant | $ 5,400.00 | $ 5,400.00 | $ 5,400.00 |
| **Business Incentives Total** | **$ 5,400.00** | **$ 5,400.00** | **$ 5,400.00** |
| | | | |
| Advertising, Promotions & Publications | $ 9,437.00 | $ 9,232.00 | $ 1,280.00 |
| Permits & Miscellaneous | $ 384.00 | $ 436.00 | $ 428.00 |
| Sponsorship of Area Initiatives | $ 500.00 | $ 450.00 | $ 450.00 |
| Logo Development | $ - | $ - | $ 2,800.00 |
| Events | $ 21,075.00 | $ 20,698.00 | $ 29,138.00 |
| Staff Support | $ 3,375.00 | $ 3,375.00 | $ 9,000.00 |
| Website / Social Media | $ 4,000.00 | $ 4,580.00 | $ 4,920.00 |
| **Marketing & Promotion Total** | **$ 38,771.00** | **$ 38,771.00** | **$ 48,016.00** |
| | | | |
| Holiday Décor | $ 5,300.00 | $ 5,600.00 | $ 5,150.00 |
| Graffiti Removal | $ 1,980.00 | $ 1,980.00 | $ 2,203.00 |
| Landscaping | $ 13,000.00 | $ 17,470.00 | $ 15,047.00 |
| Park Enhancements | $ - | $ - | $ 20,000.00 |
| Street Furnishings - Bike racks, cigarette butt receptacles | $ 6,000.00 | $ 8,500.00 | $ 8,300.00 |
| Spring Spruce Ups | $ 5,700.00 | $ 5,526.00 | $ 3,547.00 |
| Decorative Lighting | $ - | $ 1,026.00 | $ 2,826.00 |
| Staff Support | $ 1,125.00 | $ 1,125.00 | $ 3,400.00 |
| **Physical Enhancements & Maintenance Total** | **$ 33,105.00** | **$ 41,227.00** | **$ 60,473.00** |
| | | | |
| Contingency Fund -Over/Under allocation | | | |
| Capital Reserve Fund | $ 12,000.00 | $ - | $ 13,500.00 |
| **Other Total** | **$ 12,000.00** | **$ -** | **$ 13,500.00** |
| | | | |
| **EXPENSE TOTAL** | **$ 123,787.00** | **$ 125,294.00** | **$ 164,934.00** |
| | | | |
| **NET INCOME (LOSS)** | **$ -** | **$ -** | **$ -** |

**SOUTH OSBORNE BIZ**
**2024 Year of Budget**
**Budget Summary**

| **Revenue** | **2023 Budget** | **2023 Projections** | **2024 Budget** |
|---|---|---|---|
| BIZ Levy | $ 68,249.00 | $ 68,249.00 | $ 75,307.00 |
| Grants - City of Winnipeg | $ 5,000.00 | $ 6,500.00 | $ 6,500.00 |
| Other Revenue | $ 50,538.00 | $ 50,545.00 | $ 83,127.00 |
| **REVENUE TOTAL** | **$ 123,787.00** | **$ 125,294.00** | **$ 164,934.00** |
| | | | |
| **Expenses** | | | |
| Administration Total | $ 34,511.00 | $ 39,896.00 | $ 37,545.00 |
| Business Incentives Total | $ 5,400.00 | $ 5,400.00 | $ 5,400.00 |
| Marketing & Promotion Total | $ 38,771.00 | $ 38,771.00 | $ 48,016.00 |
| Physical Enhancements & Maintenance | $ 33,105.00 | $ 41,227.00 | $ 60,473.00 |
| Transfer to Reserves | $ 12,000.00 | $ - | $ 13,500.00 |
| | | | |
| **EXPENSE TOTAL** | **$ 123,787.00** | **$ 125,294.00** | **$ 164,934.00** |
| | | | |
| **Net Income/(Loss)** | **$ -** | **$ -** | **$ -** |

**Notes**

**Revenue**

BIZ Levy:

Grants - City of Winnipeg

Grants - other

Interest Revenue

Projected Over/Underpayment

Sponsorship

Fundraising/Miscellaneous

Transfer from Reserve Fund

**Expenses**

Administration

Business Incentives

Marketing & Promotion

Physical Enhancements

Other expenses

CAPITAL RESERVE FUND: Public Art Banners ($3,600); planter refinishing ($4,900); electric vehicle charging station ($5,000)