CORYDON AVENUE BIZ

2024 Year of Budget

Revenue	2023 Budget	2023 Projections	2024 Budget
BIZ Levy	$ 240,000.00		$ 275,000.00
Grants - City of Winnipeg	$ 12,000.00		
Grants - Other			$ 10,000.00
Interest Revenue			
Projected Over/Underpayment from Prior Year			
Sponsorship			
Fundraising/Miscellaneous			
Transfer from Reserve Fund	$ 50,000.00		$ 110,000.00
REVENUE TOTAL	**$ 302,000.00**	**$ -**	**$ 395,000.00**

Expenses	2023 Budget	2023 Projections	2024 Budget
Bank Service Charges & Interest	$ 350.00		$ 350.00
Board Development			
Meetings & Workshops	$ 3,000.00		$ 3,000.00
Membership Dues and Licenses	$ 350.00		$ 450.00
Miscellaneous costs	$ 2,000.00		$ 2,000.00
Office maintenance and supplies	$ 3,700.00		$ 3,700.00
Professional Fees/ Annual Audit	$ 3,000.00		$ 4,000.00
Professional Development & Training			
Staffing & Benefits	$ 90,000.00		$ 104,000.00
Storage/Rental Space	$ 17,000.00		$ 20,000.00
Telephone & Web/Email Hosting	$ 2,000.00		$ 2,500.00
Administration Total	**$ 121,400.00**	**$ -**	**$ 140,000.00**
Business Development Grant			
Storefront Improvement Grant			
Safety Improvement Grant			
Business Incentives Total	**$ -**	**$ -**	**$ -**
Advertising, Promotions & Publications	$ 17,000.00		$ 18,000.00
Banners, Signs & Maintenance			
Miscellaneous	$ 500.00		$ 1,000.00
Strategic planning and Special projects			
Events	$ 36,800.00		$ 46,000.00
Transportation, Parking, and Transit			
Website / Social Media	$ 3,500.00		
Marketing & Promotion Total	**$ 57,800.00**	**$ -**	**$ 65,000.00**
Enhanced Streetscape Renewal			
Equipment & Supplies Rental	$ 4,000.00		$ 3,000.00
Holiday Décor			
Supplies			
Graffiti Removal	$ 2,300.00		$ 2,500.00
Landscaping	$ 30,000.00		$ 38,000.00
Murals/ Art Programs	$ 5,000.00		$ 5,000.00
Safety Programs			
Street Furnishings - Bike Racks, kiosks, benches			
Street Maintenance	$ 2,000.00		$ 2,000.00
Street Lighting (other lighting)	$ 3,500.00		$ 3,500.00
Other Initiatives and Miscellaneous	$ 1,000.00		$ 1,000.00
Physical Enhancements & Maintenance Total	**$ 47,800.00**	**$ -**	**$ 55,000.00**
Contingency Fund -Over/Under allocation	$ 5,000.00		$ 5,000.00
Capital Reserve Fund	$ 70,000.00		$ 130,000.00
Other Total	**$ 75,000.00**	**$ -**	**$ 135,000.00**
EXPENSE TOTAL	**$ 302,000.00**	**$ -**	**$ 395,000.00**
NET INCOME (LOSS)	**$ -**	**$ -**	**$ -**

CORYDON AVENUE BIZ
2024 Year of Budget
Budget Summary

Revenue	**2023 Budget**	**2023 Projections**	**2024 Budget**
BIZ Levy	$ 240,000.00	$ -	$ 275,000.00
Grants - City of Winnipeg	$ 12,000.00	$ -	$ -
Other Revenue	$ 50,000.00	$ -	$ 120,000.00
REVENUE TOTAL	**$ 302,000.00**	**$ -**	**$ 395,000.00**
Expenses			
Administration Total	$ 121,400.00	$ -	$ 140,000.00
Business Incentives Total	$ -	$ -	$ -
Marketing & Promotion Total	$ 57,800.00	$ -	$ 65,000.00
Physical Enhancements & Maintenance	$ 47,800.00	$ -	$ 55,000.00
Transfer to Reserves	$ 75,000.00	$ -	$ 135,000.00
EXPENSE TOTAL	**$ 302,000.00**	**$ -**	**$ 395,000.00**
Net Income/(Loss)	**$ -**	**$ -**	**$ -**