NORWOOD GROVE BIZ

2024 Year of Budget

Revenue	2023 Budget	2023 Projections	2024 Budget
BIZ Levy	$ 180,000.00	$ 179,995.13	$ 200,000.00
Grants - City of Winnipeg	$ 100,000.00	$ 50,000.00	$ 50,000.00
Grants - Other	$ 12,000.00	$ 27,436.00	$ 22,000.00
Interest Revenue	$ 100.00	$ 596.02	$ 500.00
Projected Over/Underpayment from Prior Year	$ -	$ -	$ -
Sponsorship	$ -	$ -	$ -
Fundraising/Miscellaneous	$ 20,000.00	$ 1,500.00	$ 5,000.00
Transfer from Reserve Fund	$ 40,000.00	$ 21,314.02	$ 6,000.00
REVENUE TOTAL	**$ 352,100.00**	**$ 280,841.17**	**$ 283,500.00**

Expenses	2023 Budget	2023 Projections	2024 Budget
Bank Service Charges & Interest	$ 500.00	$ 104.00	$ 200.00
Board Development	$ -	$ 278.82	$ 1,000.00
Meetings & Workshops	$ 1,500.00	$ 4,919.56	$ 3,500.00
Membership Dues and Licenses	$ -	$ -	$ 500.00
Miscellaneous costs	$ -	$ 200.00	$ 200.00
Office maintenance and supplies	$ 1,500.00	$ 2,084.82	$ 2,000.00
Professional Fees/ Annual Audit	$ 8,500.00	$ 8,361.00	$ 7,000.00
Professional Development & Training	$ 3,000.00	$ 9,192.54	$ 7,000.00
Staffing & Benefits	$ 81,000.00	$ 95,945.97	$ 111,100.00
Storage/Rental Space	$ 6,000.00	$ 6,571.43	$ 6,600.00
Telephone & Web/Email Hosting	$ 300.00	$ 729.29	$ 1,200.00
Administration Total	**$ 102,300.00**	**$ 128,387.43**	**$ 140,300.00**
Business Development Grant	$ 2,500.00	$ -	$ 2,500.00
Storefront Improvement Grant	$ 2,500.00	$ 2,500.00	$ 2,500.00
Safety Improvement Grant	$ -	$ -	$ -
Business Incentives Total	**$ 5,000.00**	**$ 2,500.00**	**$ 5,000.00**
Advertising, Promotions & Publications	$ 5,000.00	$ 1,031.40	$ 500.00
Banners, Signs & Maintenance	$ 20,000.00	$ 317.45	$ 13,700.00
Miscellaneous	$ -	$ -	$ -
Strategic planning and Special projects	$ 10,000.00	$ 201.75	$ 2,000.00
Events	$ 30,000.00	$ 7,310.96	$ 5,000.00
Transportation, Parking, and Transit			$ -
Website / Social Media	$ 1,500.00	$ 3,295.00	$ 4,000.00
Marketing & Promotion Total	**$ 66,500.00**	**$ 12,156.56**	**$ 25,200.00**
Enhanced Streetscape Renewal	$ 100,000.00	$ 81,899.03	$ 50,000.00
Equipment & Supplies Rental	$ 1,000.00	$ -	$ 700.00
Holiday Décor	$ 13,000.00	$ 5,252.05	$ 3,000.00
Supplies	$ 1,000.00	$ 1,170.73	$ 1,000.00
Graffiti Removal	$ 4,500.00	$ 3,893.00	$ 4,000.00
Landscaping	$ 18,000.00	$ 20,494.75	$ 14,000.00
Murals/ Art Programs	$ 3,500.00	$ -	$ 2,000.00
Safety Programs	$ 2,500.00	$ 724.89	$ 1,500.00
Street Furnishings - Bike Racks, kiosks, benches	$ 10,000.00	$ 206.32	$ 18,000.00
Street Maintenance	$ 4,200.00	$ 6,024.31	$ 5,300.00
Street Lighting (other lighting)	$ 5,000.00	$ -	$ 10,000.00
Other Initiatives and Miscellaneous	$ -	$ 4,532.10	$ 500.00
Physical Enhancements & Maintenance Total	**$ 162,700.00**	**$ 124,197.18**	**$ 110,000.00**
Contingency Fund -Over/Under allocation	$ 5,000.00	$ 3,000.00	$ 3,000.00
Capital Reserve Fund	$ 10,600.00	$ 10,600.00	$ -
Other Total	**$ 15,600.00**	**$ 13,600.00**	**$ 3,000.00**
EXPENSE TOTAL	**$ 352,100.00**	**$ 280,841.17**	**$ 283,500.00**
NET INCOME (LOSS)	**$ -**	**$ -**	**$ -**

NORWOOD GROVE BIZ

2024 Year of Budget

Budget Summary

Revenue	**2023 Budget**	**2023 Projections**	**2024 Budget**
BIZ Levy	$ 180,000.00	$ 179,995.13	$ 200,000.00
Grants - City of Winnipeg	$ 100,000.00	$ 50,000.00	$ 50,000.00
Other Revenue	$ 72,100.00	$ 50,846.04	$ 33,500.00
REVENUE TOTAL	**$ 352,100.00**	**$ 280,841.17**	**$ 283,500.00**
Expenses			
Administration Total	$ 102,300.00	$ 128,387.43	$ 140,300.00
Business Incentives Total	$ 5,000.00	$ 2,500.00	$ 5,000.00
Marketing & Promotion Total	$ 66,500.00	$ 12,156.56	$ 25,200.00
Physical Enhancements & Maintenance	$ 162,700.00	$ 124,197.18	$ 110,000.00
Transfer to Reserves	$ 15,600.00	$ 13,600.00	$ 3,000.00
EXPENSE TOTAL	**$ 352,100.00**	**$ 280,841.17**	**$ 283,500.00**
Net Income/(Loss)	**$ -**	**$ -**	**$ -**