OLD ST VITAL BIZ

2024 Year of Budget

As of End of September

Revenue	2023 Budget	2023 Projections	2024 Budget
BIZ Levy	$ 201,280.00	$ 207,972.18	$ 208,000.00
Grants - City of Winnipeg	$ 25,000.00	$ 25,000.00	$ 25,000.00
Grants - Other	$ 10,500.00	$ 26,756.00	
Interest Revenue	$ 480.00	$ 2,185.00	$ 2,185.00
Projected Over/Underpayment from Prior Year	$ (2,468.42)		
Sponsorship			
Fundraising/Miscellaneous			$ 6,000.00
Transfer from Reserve Fund or Account	$ 17,997.42	$ 7,780.18	$ 80,000.00
REVENUE TOTAL	**$ 252,789.00**	**$ 269,693.36**	**$ 321,185.00**

Expenses	2023 Budget	2023 Projections	2024 Budget
Bank Service Charges & Interest	$ 180.00	$ 220.00	$ 500.00
Board Development			
Meetings & Workshops	$ 1,500.00	$ 2,236.36	$ 2,000.00
Membership Dues and Licenses			
Miscellaneous costs	$ 1,500.00		$ 1,500.00
Office maintenance and supplies	$ 6,240.00	$ 8,973.51	$ 1,000.00
Professional Fees/ Annual Audit	$ 4,000.00	$ 1,498.00	$ 4,000.00
Professional Development & Training	$ 3,000.00	$ 1,484.36	$ 1,000.00
Staffing & Benefits	$ 109,530.00	$ 140,713.25	$ 65,000.00
Storage/Rental Space	$ 20,040.00	$ 17,371.58	$ 20,040.00
Telephone & Web/Email Hosting	$ 1,500.00	$ 2,060.91	$ 1,500.00
Administration Total	**$ 147,490.00**	**$ 174,557.97**	**$ 96,540.00**
Business Development Grant			
Storefront Improvement Grant	$ 2,000.00		$ 2,000.00
Safety Improvement Grant	$ 2,000.00		$ 2,000.00
Business Incentives Total	**$ 4,000.00**	**$ -**	**$ 4,000.00**
Advertising, Promotions & Publications	$ 150.00		$ 250.00
Banners, Signs & Maintenance	$ 360.00	$ 89.08	$ 50,000.00
Miscellaneous		$ 562.43	
Strategic planning and Special projects	$ 2,000.00		$ 2,000.00
Events	$ 15,000.00	$ 500.00	$ 5,000.00
Transportation, Parking, and Transit			
Website / Social Media	$ 213.00	$ 2,617.95	$ 6,000.00
Marketing & Promotion Total	**$ 17,723.00**	**$ 3,769.46**	**$ 63,250.00**
Trailer Rent		$ -	
Vehicle Purchase, Fuel & Maintenance	$ 12,396.00	$ 24,946.03	$ 5,000.00
Enhanced Streetscape Renewal			
Equipment & Supplies Rental			
Holiday Décor	$ 6,500.00		$ 4,000.00
Supplies			
Graffiti Removal	$ 25,000.00	$ 25,000.00	$ 25,000.00
Landscaping			$ 80,000.00
Murals/ Art Programs			
Safety Programs		$ 718.72	$ 500.00
Street Furnishings - Bike Racks, kiosks, benches	$ 5,000.00	$ -	$ 6,000.00
Street Maintenance	$ 30,000.00	$ 31,642.26	$ 30,000.00
BIZ Utilities - Office & Street	$ 4,680.00	$ 3,670.39	$ 4,680.00
Other Initiatives and Miscellaneous			
Physical Enhancements & Maintenance Total	**$ 83,576.00**	**$ 85,977.40**	**$ 155,180.00**
Contingency Fund -Over/Under allocation			
Capital Reserve Fund			
Other Total	**$ -**	**$ -**	**$ -**
EXPENSE TOTAL	**$ 252,789.00**	**$ 264,304.83**	**$ 318,970.00**
NET INCOME (LOSS)	**$ -**	**$ 5,388.53**	**$ 2,215.00**

OLD ST VITAL BIZ
2024 Year of Budget
Budget Summary

Revenue	2023 Budget	2023 Projections	2024 Budget
BIZ Levy	$ 201,280.00	$ 207,972.18	$ 208,000.00
Grants - City of Winnipeg	$ 25,000.00	$ 25,000.00	$ 25,000.00
Other Revenue	$ 26,509.00	$ 36,721.18	$ 88,185.00
REVENUE TOTAL	**$ 252,789.00**	**$ 269,693.36**	**$ 321,185.00**
Expenses			
Administration Total	$ 147,490.00	$ 174,557.97	$ 96,540.00
Business Incentives Total	$ 4,000.00	$ -	$ 4,000.00
Marketing & Promotion Total	$ 17,723.00	$ 3,769.46	$ 63,250.00
Physical Enhancements & Maintenance Total	$ 83,576.00	$ 85,977.40	$ 155,180.00
Transfer to Reserves	$ -	$ -	$ -
EXPENSE TOTAL	**$ 252,789.00**	**$ 264,304.83**	**$ 318,970.00**
Net Income/(Loss)	**$ -**	**$ 5,388.53**	**$ 2,215.00**

Notes

Revenue

BIZ Levy:

Grants - City of Winnipeg

Grants - other

Interest Revenue

Projected Over/Underpayment

Sponsorship

Fundraising/Miscellaneous

Transfer from Reserve Fund

Expenses

Professional Fees/ Annual Audit

Includes line 61370, 66700

Professional Development & Training

Includes 61350 and 61360

Graffiti Removal

The cost for this is melded into other lines on the 2022 projections with only 61700 having the extra items on this line.

Street Maintenance

This includes lines 68005, 68019, 68017, 68018,67400

Vehicle Purchase, Fuel & Maintenance

Includes 68700, 68800, 63350

Miscellaneous costs

From line 61600

Salaries

Position		Base Salary	Hourly Per Week	Weekly Totals	Vacation Pay	Extras	Correction	Total Per Week
Executive Director	(note: for 2 wks)	$2,073.08	1	$2,073.08	$82.92	$60.00	$1,108.00	$1,108.00
Supervisor		$19.00	35	$665.00	$26.60			$691.60
Street Ambassador		$16.50	35	$577.50	$23.10			$600.60

Jan Salary	Total Salary	# Weeks	Total:	# of Staff		Monthly Totals
Executive Director	$1,108.00	4	$4,432.01	1		
Supervisor	$691.60	4	$2,766.40	0	Jan Total:	$4,432.01
Street Ambassador	$600.60	4	$2,402.40	0		
Feb Salary						
Executive Director	$1,108.00	4	$4,432.01	1		
Supervisor	$691.60	4	$2,766.40	0	Feb Total:	$4,432.01
Street Ambassador	$600.60	4	$2,402.40	0		
March Salary						
Executive Director	$1,108.00	5	$5,540.01	1		
Supervisor	$691.60	5	$3,458.00	0	March Total:	$5,540.01
Street Ambassador	$600.60	5	$3,003.00	0		
April Salary						
Executive Director	$1,108.00	4	$4,432.01	1		
Supervisor	$691.60	2	$1,383.20	1	April Total:	$5,815.21
Street Ambassador	$600.60	4	$2,402.40	0		
May Salary						
Executive Director	$1,108.00	5	$5,540.01	1		
Supervisor	$691.60	5	$3,458.00	2	May Total:	$24,468.01
Street Ambassador	$600.60	5	$3,003.00	4		
June Salary						
Executive Director	$1,108.00	4	$4,432.01	1		
Supervisor	$691.60	4	$2,766.40	2	June Total:	$19,574.41
Street Ambassador	$600.60	4	$2,402.40	4		
July Salary						
Executive Director	$1,108.00	4	$4,432.01	1		
Supervisor	$691.60	4	$2,766.40	1	July Total:	$16,808.01
Street Ambassador	$600.60	4	$2,402.40	4		
August Salary						
Executive Director	$1,108.00	5	$5,540.01	1		
Supervisor	$691.60	5	$3,458.00	1	August Total:	$21,010.01
Street Ambassador	$600.60	5	$3,003.00	4		
September Salary						
Executive Director	$1,108.00	4	$4,432.01	1		
Supervisor	$691.60	4	$2,766.40	1	September Total:	$14,405.61
Street Ambassador	$600.60	4	$2,402.40	3		
October Salary						
Executive Director	$1,108.00	4	$4,432.01	1		
Supervisor	$691.60	4	$2,766.40	1	October Total:	$14,405.61
Street Ambassador	$600.60	4	$2,402.40	3		
November Salary						
Executive Director	$1,108.00	5	$5,540.01	1		
Supervisor	$691.60	1	$691.60	1	November Total:	$6,231.61
Street Ambassador	$600.60	5	$3,003.00	0		
December Salary						
Executive Director	$1,108.00	4	$4,432.01	1		
Supervisor	$691.60	4	$2,766.40	0	December Total:	$4,432.01
Street Ambassador	$600.60	4	$2,402.40	0		

Week Total:	52	Yearly Total Salary:	$141,554.48
		Seasonal Staff Cost:	$83,938.40