OSBORNE VILLAGE BIZ

2024 Budget

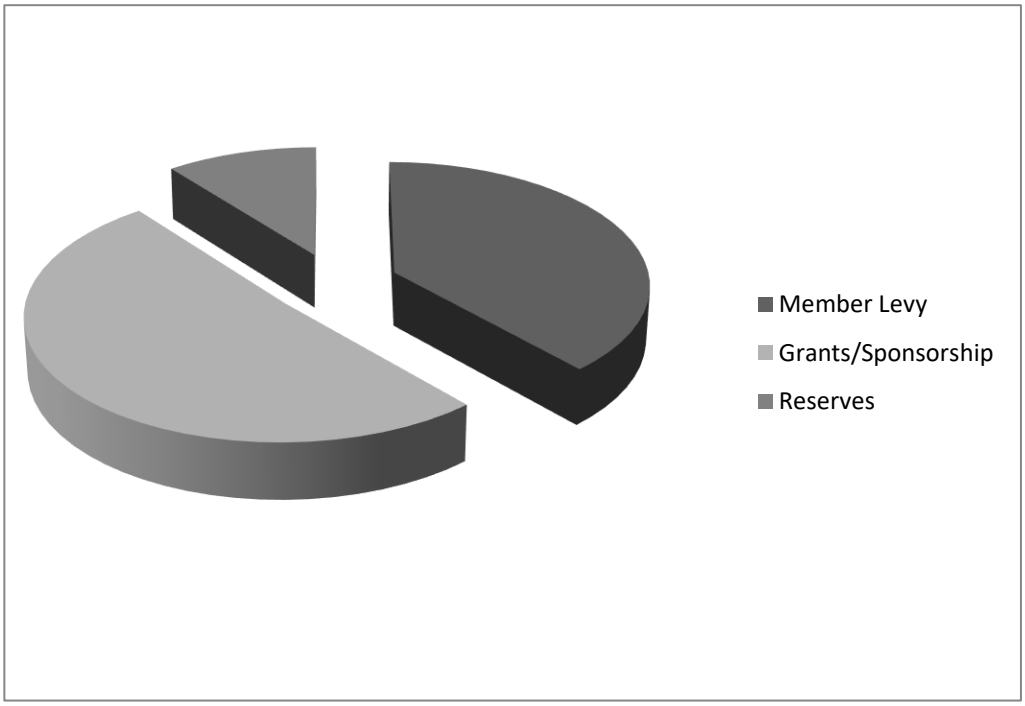
	2023 Budget	2023 Forecast	2024 Budget
Revenue			
BIZ Levy	$192,400	$192,400	$200,000
2023 BIZ Levy ARV adjustment	-	-	(18,574)
2022 BIZ Levy ARV adjustment	(3,851)	(8,851)	-
Advertising revenue	7,200	7,200	-
Canada Summer Jobs grant	4,821	4,821	5,000
Celebrate Canada Grant	-	10,000	10,000
Green Team and other Provincial grants	6,300	7,119	7,100
Interest Revenue	300	715	400
MLLC Grant (SABE Peace Walkers)	76,912	222,795	213,000
MPIC Settlement (Gator)		12,150	-
Sponsorship revenue	-	7,850	5,000
Revenue total	**$ 284,082**	**$ 456,199**	**$ 421,926**
Cash Reserves	-	-	50,000
Total Revenue and Cash Available	**$ 284,082**	**$ 456,199**	**$ 471,926**
Expenses			
Accounting & Legal	8,000	8,000	8,500
Admin & Office	12,440	12,440	12,440
Bank and Payroll Fees	700	850	700
Board/Professional Development	3,500	100	3,500
Board/advocacy meetings	750	400	750
Board and Member (AGM) Meetings	2,000	2,000	2,000
City of Winnipeg (Grant Thornton Audit)	8,913	4,457	4,457
Professional Fees ED Recruitment	-	3,000	-
Professional Fees/ Annual Audit	4,815	6,300	6,500
Rental (office and storage)	6,300	6,500	6,600
OVB Master Plan	-	3,845	-
Salary & benefits	51,500	52,500	50,000
Telephone & Web/Email Hosting	1,000	2,800	2,800
Utilities	2,100	1,800	2,100
Administration Total	**$ 102,018**	**$ 104,992**	**$ 100,347**
Events in the village	5,400	10,115	20,000
Marketing & Communication Total	29,350	24,350	10,000
Canada Day Expenses	-	10,311	10,000
Sponsorships	500	500	500
Marketing & Promotion Total	**$ 35,250**	**$ 45,276**	**$ 40,500**
Contract Services (SABE Peace Walkers)	67,720	205,100	205,000
Equipment purchase	-	12,210	-
Repairs & Maintenance	3,000	3,000	3,000
Enhanced Streetscaping	10,000	8,500	45,000
Graffiti Removal	5,152	5,152	5,300
Green Team Payroll	7,800	6,715	7,100
Holiday Décor	20,000	20,000	20,000
Insurance and Licenses	700	876	800
Landscaping (summer planting)	3,000	3,000	3,000
Maintenance and GT supplies	2,500	2,500	2,500
Maintenance wages and benefits	31,800	37,500	37,500
Street Lighting Maintenance	1,200	1,200	1,200
Village Enhancements & Maintenance Total	**$ 152,872**	**$ 305,859**	**$ 330,400**
Total Expenditures	**$ 290,140**	**$ 456,127**	**$ 471,247**
Net Income (Cash Basis)	**$ (6,058)**	**$ 72**	**$ 679**
Cash basis adjustments	**$ 12,764**	**$ 13,308**	**$ (26,969)**
Net Accounting Income (Loss)	**$ 6,706**	**$ 13,380**	**$ (26,290)**

Member Levy	181,426.48	38%
Grants/Sponsorship	240,500.00	51%
Reserves	50,000.00	11%
	471,926.48	

Administration	100347	21%
Programming	370900	79%
	471247	

Osborne Village Biz - 2024 Budget

Funding Sources



How the Funding is Spent

