ST JAMES VILLAGE BIZ

2024 Year of Budget

Revenue	2023 Budget	2023 Projections	2024 Budget
BIZ Levy	$ 91,204.00	$ 91,204.00	$ 92,000.00
Grants - City of Winnipeg	$ 33,500.00	$ 33,500.00	$ 47,500.00
Grants - Other	$ 12,600.00	$ 7,042.09	$ 14,000.00
Interest Revenue	$ 275.00	$ 2,623.00	
Projected Over/Underpayment from Prior Year			$ (3,858.00)
Sponsorship			
Fundraising/Miscellaneous		$ 12,570.00	
Transfer from Reserve Fund		$ 14,039.00	
REVENUE TOTAL	**$ 137,579.00**	**$ 160,978.09**	**$ 149,642.00**

Expenses	2023 Budget	2023 Projections	2024 Budget
Bank Service Charges & Interest	$ 150.00	$ 171.00	$ 175.00
Board Development			
Meetings & Workshops	$ 2,500.00	$ 6,097.00	$ 3,100.00
Membership Dues and Licenses			
Miscellaneous costs			
Office maintenance and supplies	$ 100.00	$ 1,285.00	$ 6,300.00
Professional Fees/ Annual Audit	$ 3,900.00	$ 3,745.00	$ 3,800.00
Professional Development & Training			
Staffing & Benefits	$ 49,000.00	$ 59,132.02	$ 57,100.00
Storage/Rental Space	$ 7,200.00	$ 7,200.00	$ 7,200.00
Telephone & Web/Email Hosting	$ 1,428.00	$ 2,181.00	$ 1,600.00
Administration Total	**$ 64,278.00**	**$ 79,811.02**	**$ 79,275.00**
Business Development Grant			$ 5,000.00
Storefront Improvement Grant			
Safety Improvement Grant			
Business Incentives Total	**$ -**	**$ -**	**$ 5,000.00**
Advertising, Promotions & Publications	$ 3,500.00	$ 2,455.73	$ 8,000.00
Banners, Signs & Maintenance	$ 2,000.00	$ 435.00	$ 3,400.00
Miscellaneous			
Strategic planning and Special projects			
Events	$ 12,000.00	$ 20,010.00	
Transportation, Parking, and Transit			
Website / Social Media	$ 1,000.00	$ 48.32	
Marketing & Promotion Total	**$ 18,500.00**	**$ 22,949.05**	**$ 11,400.00**
Enhanced Streetscape Renewal	$ 10,000.00	$ 24,039.00	
Equipment & Supplies Rental			
Holiday Décor	$ 4,000.00		
Supplies			
Graffiti Removal	$ 4,000.00	$ 1,644.00	$ 3,000.00
Landscaping	$ 20,800.00	$ 25,571.00	$ 25,200.00
Murals/ Art Programs	$ 3,500.00		$ 1,500.00
Safety Programs			
Street Furnishings - Bike Racks, kiosks, benches	$ -		$ 25,000.00
Street Maintenance		$ 1,635.00	$ -
Street Lighting (other lighting)		$ 1,112.00	$ 1,300.00
Other Initiatives and Miscellaneous	$ 6,000.00	$ 5,992.00	$ -
Physical Enhancements & Maintenance Total	**$ 48,300.00**	**$ 59,993.00**	**$ 56,000.00**
Contingency Fund -Over/Under allocation	$ 6,501.00	$ (1,774.98)	$ (2,033.00)
Capital Reserve Fund			
Other Total	**$ 6,501.00**	**$ (1,774.98)**	**$ (2,033.00)**
EXPENSE TOTAL	**$ 137,579.00**	**$ 160,978.09**	**$ 149,642.00**
NET INCOME (LOSS)	**$ -**	**$ -**	**$ -**

ST JAMES VILLAGE BIZ
2024 Year of Budget
Budget Summary

Revenue	**2023 Budget**	**2023 Projections**	**2024 Budget**
BIZ Levy	$ 91,204.00	$ 91,204.00	$ 92,000.00
Grants - City of Winnipeg	$ 33,500.00	$ 33,500.00	$ 47,500.00
Other Revenue	$ 12,875.00	$ 36,274.09	$ 10,142.00
REVENUE TOTAL	**$ 137,579.00**	**$ 160,978.09**	**$ 149,642.00**
Expenses			
Administration Total	$ 64,278.00	$ 79,811.02	$ 79,275.00
Business Incentives Total	$ -	$ -	$ 5,000.00
Marketing & Promotion Total	$ 18,500.00	$ 22,949.05	$ 11,400.00
Physical Enhancements & Maintenance	$ 48,300.00	$ 59,993.00	$ 56,000.00
Transfer to Reserves	$ 6,501.00	$ (1,774.98)	$ (2,033.00)
EXPENSE TOTAL	**$ 137,579.00**	**$ 160,978.09**	**$ 149,642.00**
Net Income/(Loss)	**$ -**	**$ -**	**$ -**

Notes

Revenue

BIZ Levy:

Grants - City of Winnipeg

Grafitti Grant: 2023: Enhancment grant (bike racks) 2023; Land dedication funds for benches $20,000 (2024)

Grants - other

Interest Revenue

Projected Over/Underpayment

Sponsorship

Fundraising/Miscellaneous

Canada day funds (2023) and sponsorship

Transfer from Reserve Fund

Refurbishment of metal tree lighting $14000 (2023)

Expenses

Administration

Business Incentives

Marketing & Promotion

Physical Enhancements

Replacement of benches (2024): Refurbishment of the lighting on metal trees and bike racks (2023)

Other expenses