TRANSCONA BIZ

2024 Year of Budget

Revenue	2023 Budget	2023 Projected	2024 Budget
BIZ Levy	$ 411,079.53	$ 416,235.98	$ 428,294.50
Fundraising/Miscellaneous			
Buy A Paver	$ -	$ 10,415.00	$ -
Event Income			
Board Game Night	$ -	$ -	$ -
Canada Day Celebrations	$ 3,500.00	$ 12,900.00	$ 3,500.00
Community Clean Up	$ 4,000.00	$ -	$ 2,000.00
Community Market	$ 6,000.00	$ 9,508.15	$ 9,500.00
Concerts and Movies	$ 3,000.00	$ 2,000.00	$ 2,000.00
Crafts and Cocktails	$ 1,500.00	$ 1,950.00	$ 1,500.00
Holiday Market	$ -	$ -	$ -
Winter Wonderland	$ -	$ -	$ -
Yoga in the Park	$ -	$ -	$ -
Total Event Income	**$ 18,000.00**	**$ 26,358.15**	**$ 18,500.00**
Reader Board	$ 1,500.00	$ 1,686.00	$ 1,750.00
Miscellaneous	$ 9,931.60	$ 10,752.68	$ 10,000.00
Total Fundraising	**$ 29,431.60**	**$ 38,796.83**	**$ 30,250.00**
Grants - City of Winnipeg			
Community Incentive Grant Program	$ -	$ -	$ -
Graffiti	$ 20,000.00	$ 18,124.03	$ 20,000.00
Active Transporation Network Funding	$ -	$ -	$ -
Total Grants - City of Winnipeg	**$ 20,000.00**	**$ 18,124.03**	**$ 20,000.00**
Grants - Other			
Canada Summer Jobs	$ 23,000.00	$ 26,728.36	$ 27,000.00
Green Team	$ 17,500.00	$ 16,282.00	$ 16,000.00
Land Dedication	$ -	$ -	$ -
Miscellaneous	$ 10,000.00	$ -	$ 4,000.00
Total Grants - Other	**$ 50,500.00**	**$ 43,010.36**	**$ 47,000.00**
Interest Income	$ 1,750.00	$ 3,000.00	$ 2,000.00
Projected Over/Underpayment from Prior Year	$ -	$ -	$ -
Sponsorship			
Advertising Income	$ 5,000.00	$ 7,826.00	$ 7,500.00
Total Sponsorship	**$ 5,000.00**	**$ 7,826.00**	**$ 7,500.00**
Transfer from Reserve Fund	$ 5,000.00	$ -	$ 5,000.00
REVENUE TOTAL	**$ 522,761.13**	**$ 537,408.20**	**$ 540,044.50**

Expenses			
Bank Service Charges & Interest	$ 1,200.00	$ 350.00	$ 500.00
Board Development	$ 500.00	$ -	$ 500.00
Legal and Professional Fees	$ 6,500.00	$ 7,350.00	$ 8,000.00
Meals and Entertainment	$ 500.00	$ 464.51	$ 500.00
Meetings and Conventions	$ 3,000.00	$ 3,000.00	$ 3,000.00
Membership Dues and Licenses	$ 2,500.00	$ 886.09	$ 2,000.00
Miscellaneous costs	$ 500.00	$ 385.08	$ 500.00
Office Supplies	$ 4,000.00	$ 4,024.64	$ 4,000.00
Payroll			
Employer Benefits	$ 4,000.00	$ 4,000.00	$ 4,000.00
Economic Development Officer	$ -	$ -	$ -
Service Fees	$ 1,000.00	$ 973.63	$ 1,000.00
Wages	$ 160,000.00	$ 170,000.00	$ 175,000.00
Total Payroll	**$ 165,000.00**	**$ 174,973.63**	**$ 180,000.00**

Postage/Mailing	$ 300.00	$ 264.88	$ 300.00
Professional Development & Training	$ 4,500.00	$ 4,500.00	$ 4,500.00
Rent and Leases			
Equipment Leases	$ 720.00	$ 720.00	$ 720.00
Rent	$ 36,906.12	$ 36,906.12	$ 38,234.50
Storage Container	$ 1,953.00	$ 1,953.00	$ 2,040.00
Total Rent and Leases	**$ 39,579.12**	**$ 39,579.12**	**$ 40,994.50**
Repairs and Maintenance			
General	$ 2,500.00	$ 880.95	$ 2,500.00
TCS	$ 5,000.00	$ 3,107.60	$ 3,000.00
Total Repair and Maintenance	**$ 7,500.00**	**$ 3,988.55**	**$ 5,500.00**
Telephone	$ 3,900.00	$ 3,272.00	$ 3,500.00
Travel	$ 1,500.00	$ 1,000.00	$ 1,000.00
Utilities	$ 1,500.00	$ 1,639.00	$ 1,750.00
Administration Total	**$ 242,479.12**	**$ 245,677.50**	**$ 256,544.50**
Business Development Grant - Micro Grants	$ 5,000.00	$ -	$ -
Storefront Improvement Grant	$ 10,000.00	$ 20,264.24	$ 10,000.00
Safety Improvement Grant	$ -	$ -	$ -
Business Incentives Total	**$ 15,000.00**	**$ 20,264.24**	**$ 10,000.00**
Advertising, Promotions & Publications			
BIZ Bucks	$ 1,800.00	$ 1,800.00	$ 1,800.00
BIZ Bullet	$ 40,000.00	$ 48,168.65	$ 60,000.00
Promo Products	$ 3,500.00	$ 3,951.76	$ 4,000.00
Total Advertising	**$ 45,300.00**	**$ 53,920.41**	**$ 65,800.00**
Banners, Signs & Maintenance	$ -	$ -	$ -
Buhler Park	$ 5,700.00	$ 5,700.00	$ -
Buy A Paver	$ -	$ 4,897.53	$ -
Charitable Initiatives (formly Public Art)	$ 6,000.00	$ 5,860.00	$ 6,000.00
Ecomonic Development Plan	$ 3,000.00	$ -	$ -
Events			
Board Game Night	$ -	$ -	$ -
Canada Day Celebrations	$ 15,000.00	$ 22,946.73	$ 13,000.00
Community Clean Up	$ 2,000.00	$ 1,183.00	$ 1,500.00
Community Market	$ 3,500.00	$ 5,029.31	$ 3,500.00
Concerts and Movies	$ 15,000.00	$ 14,192.79	$ 10,000.00
Crafts and Cocktails	$ 2,500.00	$ 2,500.00	$ 2,500.00
Holiday Market	$ -	$ -	$ -
Winter Wonderland	$ 5,000.00	$ 5,000.00	$ 5,000.00
Yoga in the Park	$ -	$ -	$ -
Total Events	**$ 43,000.00**	**$ 50,851.83**	**$ 35,500.00**
Festival of Banners	$ 8,000.00	$ 7,296.38	$ 8,000.00
Marketing	$ 24,000.00	$ 20,000.00	$ 24,000.00
Miscellaneous	$ 200.00	$ -	$ 200.00
Reader Board	$ 2,500.00	$ 2,111.00	$ 2,500.00
Strategic planning and Special projects	$ 1,500.00	$ -	$ 1,500.00
Transcona Centiennal Square	$ 5,000.00	$ 3,092.19	$ 3,500.00
Transportation, Parking, and Transit	$ -	$ -	$ -
Website / Social Media	$ 500.00	$ 340.00	$ 500.00
Marketing & Promotion Total	**$ 144,700.00**	**$ 154,069.34**	**$ 147,500.00**
Active Transportation	$ 500.00	$ 160.50	$ 1,500.00
Beautification			
Summer	$ 20,000.00	$ 18,266.87	$ 20,000.00
Winter	$ 20,000.00	$ 20,000.00	$ 20,000.00
Total Beautification	**$ 40,000.00**	**$ 38,266.87**	**$ 40,000.00**

City of Winnipeg Expenses			
Community Incentive Grant Program	$ -	$ -	$ -
Graffiti	$ 20,000.00	$ 18,124.03	$ 20,000.00
Active Transporation Network Funding	$ -	$ -	$ -
Total City of Winnipeg Expenses	**$ 20,000.00**	**$ 18,124.03**	**$ 20,000.00**
Equipment & Supplies Rental	$ -	$ -	$ -
Murals Program	$ 7,000.00	$ 12,000.00	$ 10,000.00
Rooftop Lighting (formly Street Lighting)	$ 7,500.00	$ 24,598.23	$ 7,500.00
Physical Enhancements & Maintenance Total	**$ 75,000.00**	**$ 93,149.63**	**$ 79,000.00**
Amortization	$ 1,000.00	$ -	$ 1,000.00
Bad Debt	$ 1,000.00	$ -	$ 1,000.00
See Notes	$ 38,582.01	$ 39,456.24	$ 40,000.00
Contingency Fund -Over/Under allocation	$ 5,000.00	$ -	$ 5,000.00
Other Total	**$ 45,582.01**	**$ 39,456.24**	**$ 47,000.00**
EXPENSE TOTAL	**$ 522,761.13**	**$ 552,616.95**	**$ 540,044.50**
NET INCOME (LOSS)	**$ -**	**$ 15,208.75**	**$ -**

TRANSCONA BIZ
2024 Year of Budget
Budget Summary

Revenue	2023 Budget	2023 Projected	2024 Budget
BIZ Levy	$ 411,079.53	$ 416,235.98	$ 428,294.50
Fundraising/Miscellaneous	$ 29,431.60	$ 38,796.83	$ 30,250.00
Other Revenue	$ 82,250.00	$ 82,375.39	$ 81,500.00
REVENUE TOTAL	**$ 522,761.13**	**$ 537,408.20**	**$ 540,044.50**
Expenses			
Administration Total	$ 242,479.12	$ 245,677.50	$ 256,544.50
Business Incentives Total	$ 15,000.00	$ 20,264.24	$ 10,000.00
Marketing & Promotion Total	$ 144,700.00	$ 154,069.34	$ 147,500.00
Physical Enhancements & Maintenance Total	$ 75,000.00	$ 93,149.63	$ 79,000.00
Transfer to Reserves	$ 45,582.01	$ 39,456.24	$ 47,000.00
EXPENSE TOTAL	**$ 522,761.13**	**$ 552,616.95**	**$ 540,044.50**
Net Income/(Loss)	**$ -**	**$ (15,208.75)**	**$ -**

Notes

Revenue

BIZ Levy:

2024	$	18,621,500.00	0.023	$	428,294.50
2023	$	16,120,766.00	0.0255	$	411,079.53
2022	$	16,000,646.00	0.025	$	400,016.15
2021	$	17,457,686.00	0.02	$	349,153.72
2020	$	14,059,140.00	0.0251	$	352,884.41

ARV based on the report from City Liaison in September 2023. The funds would be received in June ($321,220.88), August ($64,244.18) and the October ($42,829.45).

Grants - City of Winnipeg
Grants based on City of Winnipeg Graffiti amounts in 2023.

Grants - other
Grants based on Canada Summer Jobs and Green Team amounts in 2023.

Interest Revenue

Projected Over/Underpayment

Sponsorship

Fundraising/Miscellaneous

Transfer from Reserve Fund
During the 2016 fiscal year, the Board of Directors of the organization passed a motion to establish a new fund to develop the expansion of land within the Zone. All levies received from the expansion are to be transferred to the Downtown Transcona Economic Development Fund for the purpose of developing a new program or programs that will proactively attract, facilitate and/or assist with the development of new business(es) and/or new multi-family housing in Downtown Transcona. Based on the September 2023, ARV list, the transfer to reserves funds will be $41,174.06.

Expenses

Administration
Two full-time staff benefits included in the 2023 budget. ED at $2000 and Family at $2000

Business Incentives
We will continue to introduce and education members to benefits and business incentives available to them throughout the year.

Marketing & Promotion
We will continue to marketing the area through social media target marketing, paid advertising in print media and explore promoting into other areas of the city.

Physical Enhancements

Other expenses
No Capital expenditures planned for the 2024 budget (over $1,000.00).