EXCHANGE DISTRICT BIZ

2024 Year of Budget

Revenue	2023 Budget	2023 Projections	2024 Budget
BIZ Levy	$ 750,000	$ 750,000	$ 755,000
Grants - City of Winnipeg	$ 90,835	$ 80,835	
Grants - Other	$ -	$ 317,766	$ 96,000
Interest Revenue	$ 4,550	$ 4,554	$ 4,250
Projected Over/Underpayment from Prior Year	$ 7,000	$ (29,659)	$ (20,000)
Sponsorship	$ 22,250	$ 13,750	$ 22,250
Fundraising/Miscellaneous	$ 22,500	$ 24,474	$ 22,500
Transfer from Reserve Fund	$ 103,000	$ 3,000	$ 140,000
REVENUE TOTAL	**$ 1,000,135**	**$ 1,164,720**	**$ 1,020,000**

Expenses	2023 Budget	2023 Projections	2024 Budget
Bank Service Charges & Interest	$ 2,500	$ 4,227	$ 3,000
Board Development			
Meetings & Workshops			
Membership Dues and Licenses			
Miscellaneous costs	$ 8,250	$ 7,450	$ 8,000
Office maintenance and supplies	$ 10,000	$ 8,823	$ 9,000
Professional Fees/ Annual Audit	$ 16,000	$ 16,954	$ 17,800
Professional Development & Training	$ 22,250	$ 19,824	$ 24,700
Staffing & Benefits	$ 704,000	$ 652,276	$ 710,000
Storage/Rental Space	$ 70,000	$ 60,899	$ 66,500
Telephone & Web/Email Hosting			
Administration Total	**$ 833,000**	**$ 770,453**	**$ 839,000**
Business Development Grant			
Storefront Improvement Grant			
Safety Improvement Grant			
Business Incentives Total	**$ -**	**$ -**	**$ -**
Advertising, Promotions & Publications	$ 33,500	$ 31,231	$ 42,500
Banners, Signs & Maintenance			
Miscellaneous	$ 35,000	$ 34,942	$ 40,000
Strategic planning and Special projects	$ 37,500	$ 275,474	$ 32,500
Events	$ 22,500	$ 13,574	$ 26,500
Transportation, Parking, and Transit			
Website / Social Media	$ 6,500	$ 5,083	$ 6,500
Marketing & Promotion Total	**$ 135,000**	**$ 360,304**	**$ 148,000**
Enhanced Streetscape Renewal	$ -		
Equipment & Supplies Rental	$ -		
Holiday Décor	$ -		
Supplies	$ 30,000	$ 31,116	$ 30,000
Graffiti Removal			
Landscaping	$ 3,000	$ 2,626	$ 3,000
Murals/ Art Programs	$ -		
Safety Programs	$ -		
Street Furnishings - Bike Racks, kiosks, benches	$ -		
Street Maintenance	$ -		
Street Lighting (other lighting)	$ -		
Other Initiatives and Miscellaneous	$ -		
Physical Enhancements & Maintenance Total	**$ 33,000**	**$ 33,742**	**$ 33,000**
Contingency Fund -Over/Under allocation			
Capital Reserve Fund			
Other Total	**$ -**	**$ -**	**$ -**
EXPENSE TOTAL	**$ 1,001,000**	**$ 1,164,499**	**$ 1,020,000**
NET INCOME (LOSS)	**$ (865)**	**$ 221**	**$ -**

EXCHANGE DISTRICT BIZ
2024 Year of Budget
Budget Summary

Revenue	2023 Budget	2023 Projections	2024 Budget
BIZ Levy	$ 750,000.00	$ 750,000.00	$ 755,000.00
Grants - City of Winnipeg	$ 90,835.00	$ 80,835.00	$ -
Other Revenue	$ 159,300.00	$ 333,884.72	$ 265,000.00
REVENUE TOTAL	**$ 1,000,135.00**	**$ 1,164,719.72**	**$ 1,020,000.00**
Expenses			
Administration Total	$ 833,000.00	$ 770,453.00	$ 839,000.00
Business Incentives Total	$ -	$ -	$ -
Marketing & Promotion Total	$ 135,000.00	$ 360,304.00	$ 148,000.00
Physical Enhancements & Maintenance Total	$ 33,000.00	$ 33,742.00	$ 33,000.00
Transfer to Reserves	$ -	$ -	$ -
EXPENSE TOTAL	**$ 1,001,000.00**	**$ 1,164,499.00**	**$ 1,020,000.00**
Net Income/(Loss)	**$ (865.00)**	**$ 220.72**	**$ -**