DOWNTOWN WINNIPEG BIZ

2024 Year of Budget

Revenue	2023 Budget	2023 Projections	2024 Budget
BIZ Levy	$ 3,181,563.00	$ 3,181,563.00	$ 3,170,192.00
Grants - City of Winnipeg	$ 324,500.00	$ 324,500.00	$ 324,500.00
Grants - Other	$ 2,068,410.00	$ 2,864,984.00	$ 3,046,464.00
Interest Revenue	$ 9,500.00	$ 16,000.00	$ 9,500.00
Projected Over/Underpayment from Prior Year	$ (5,000.00)	$ (5,000.00)	$ (5,000.00)
Sponsorship	$ 333,264.00	$ 402,464.00	$ 321,764.00
Other - Administration Dept	$ 2,720.00	$ 2,720.00	$ 3,020.00
Other - All other departments (includes previous years's carry over)	$ 362,116.00	$ 624,224.00	$ 379,556.00
Contingent Reserve Funds	$ 51,562.00	$ 51,562.00	$ 49,597.00
Transfer from Reserve Fund	$ 49,903.00	$ 49,903.00	$ 126,813.00
REVENUE TOTAL	**$ 6,378,538.00**	**$ 7,512,920.00**	**$ 7,426,406.00**

Expenses	2023 Budget	2023 Projections	2024 Budget
Bank/Ceridian Service Charges & Interest	$ 11,500.00	$ 11,260.00	$ 9,790.00
Board Development	$ 2,500.00	$ 2,500.00	$ 2,500.00
Travel/Transporation/Parking	$ 14,300.00	$ 15,738.00	$ 15,728.00
Technical Support	$ 50,083.00	$ 52,083.00	$ 64,008.00
Meetings & Workshops	$ 22,760.00	$ 26,080.00	$ 26,500.00
Membership Dues and Licenses	$ 7,600.00	$ 8,491.00	$ 9,672.00
Miscellaneous costs	$ 36,000.00	$ 41,500.00	$ 16,489.00
Office maintenance and supplies	$ 60,655.00	$ 68,155.00	$ 53,363.00
Professional Fees/ Annual Audit	$ 15,500.00	$ 25,500.00	$ 20,187.00
Professional Development & Training	$ 53,523.00	$ 53,806.00	$ 42,868.00
Staffing & Benefits	$ 730,108.00	$ 754,966.00	$ 842,538.00
Storage/Rental Space	$ 164,500.00	$ 164,500.00	$ 164,500.00
Telephone & Web/Email Hosting	$ 12,000.00	$ 11,859.00	$ 10,153.00
Covid 19 related costs	$ -	$ -	$ -
Administration Total	**$ 1,181,029.00**	**$ 1,236,438.00**	**$ 1,278,296.00**
Business Development (Host It)	$ 105,000.00	$ 176,500.00	$ 75,000.00
Building Business Projects	$ 1,625,000.00	$ 2,041,666.00	$ 2,675,484.00
Public Spaces (incl Broadway & Main/Henry projects	$ 432,000.00	$ 477,495.00	$ 344,070.00
Business Incentives Total	**$ 2,162,000.00**	**$ 2,695,661.00**	**$ 3,094,554.00**
Advertising, Promotions & Publications	$ 92,800.00	$ 70,300.00	$ 102,878.00
Banners, Signs & Maintenance	$ 15,000.00	$ 10,000.00	$ 5,000.00
Marketing and Events Admin Staffing and Benefits, communications, etc	$ 281,448.00	$ 280,958.00	$ 293,657.00
HOST Staffing and Benefits, uniforms, supplies, communications, etc	$ 465,555.00	$ 477,290.00	$ 496,772.00
Volunteer Program	$ -	$ -	$ -
Member Services	$ 12,150.00	$ 11,000.00	$ 7,750.00
Strategic planning, Special projects, advoacy, research	$ 467,057.00	$ 724,296.00	$ 291,019.40
Events	$ 163,030.00	$ 221,743.00	$ 319,570.00
Transportation, Parking, and Transit	$ 20,467.00	$ 20,467.00	$ 20,467.00
DCSP Contribution	$ 348,156.00	$ 348,156.00	$ 317,019.00
Gift Card Program	$ 15,750.00	$ 15,750.00	$ 15,750.00
Marketing Contract Work	$ 20,000.00	$ 10,000.00	$ 10,000.00
Website / Social Media	$ 8,000.00	$ 8,000.00	$ 5,000.00
Marketing & Promotion Total	**$ 1,909,413.00**	**$ 2,197,960.00**	**$ 1,884,882.40**
Enhanced Streetscape Renewal			
Equipment & Supplies Rental	$ 34,864.00	$ 34,864.00	$ 34,863.60
Mtce Supplies/fuel/meetings/repairs/etc	$ 124,717.00	$ 127,563.00	$ 156,217.00
Graffiti Removal	$ 10,000.00	$ 30,000.00	$ 30,000.00
Public Realm Staffing and Benefits	$ 281,995.00	$ 239,949.00	$ 213,857.00
Landscaping	$ 54,000.00	$ 70,800.00	$ 74,000.00
Street Furnishings - Bike Racks, kiosks, benches	$ 5,000.00	$ -	$ -
Maintenance Staffing and Benefits	$ 615,520.00	$ 573,414.00	$ 659,736.00
Other Initiatives and Miscellaneous	$ -	$ -	$ -
Physical Enhancements & Maintenance Total	**$ 1,126,096.00**	**$ 1,076,590.00**	**$ 1,168,673.60**
2023 Surplus Allocation to Contingency Reserve	$ -	$ -	$ -
2023 Surplus Allocation to balance the 2024 Budget (in AGM doc)	$ -	$ -	$ -
Other Total	**$ -**	**$ -**	**$ -**
EXPENSE TOTAL	**$ 6,378,538.00**	**$ 7,206,649.00**	**$ 7,426,406.00**
NET INCOME (LOSS)	**$ -**	**$ 306,271.00**	**$ -**

DOWNTOWN WINNIPEG BIZ
2024 Year of Budget
Budget Summary

Revenue	2023 Budget	2023 Projections	2024 Budget
BIZ Levy	$ 3,181,563.00	$ 3,181,563.00	$ 3,170,192.00
Grants - City of Winnipeg	$ 324,500.00	$ 324,500.00	$ 324,500.00
Other Revenue	$ 2,872,475.00	$ 4,006,857.00	$ 3,931,714.00
REVENUE TOTAL	**$ 6,378,538.00**	**$ 7,512,920.00**	**$ 7,426,406.00**
Expenses			
Administration Total	$ 1,181,029.00	$ 1,236,438.00	$ 1,278,296.00
Business Incentives Total	$ 2,162,000.00	$ 2,695,661.00	$ 3,094,554.00
Marketing & Promotion Total	$ 1,909,413.00	$ 2,197,960.00	$ 1,884,882.40
Physical Enhancements & Maintenance Total	$ 1,126,096.00	$ 1,076,590.00	$ 1,168,673.60
Transfer to Reserves	$ -	$ -	$ -
EXPENSE TOTAL	**$ 6,378,538.00**	**$ 7,206,649.00**	**$ 7,426,406.00**
Net Income/(Loss)	**$ -**	**$ 306,271.00**	**$ -**

Notes

Revenue

BIZ Levy: Levy overpayment for 2023 was $24,959.92 (based on August 31st City of Winnipeg - Schedule A). $5,000 taken from operating and additional amount to be taken from the Contingent Reser

Grants - Other - Includes grants for projects Main and Henry, Broadway, Culture Days, Building Business not budgeted for in 2023 and some carried forward into 2024

Other - All Other Depts - Includes what is used (2022 Carry over) to balance 2023 budget for AGM and 2023 carry over used after AGM. Also includes gift card/farmer's market revenue.

Fundraising/Miscellaneous

Transfer from Reserve Fund

Expenses

Administration

Business Incentives

Marketing & Promotion:

Physical Enhancements

Other expenses