# WEST BROADWAY BIZ

## 2024 Year of Budget

| Revenue | 2023 Budget | 2023 Projections | 2024 Budget |
|---|---|---|---|
| BIZ Levy | $ 210,000.00 | $ 210,000.00 | $ 220,000.00 |
| Grants - City of Winnipeg | $ - | $ - | $ 6,000.00 |
| Grants - Other | $ 5,000.00 | $ 6,840.00 | $ 2,500.00 |
| Interest Revenue | $ 150.00 | $ 3,170.00 | $ 500.00 |
| Projected Over/Underpayment from Prior Year | $ (500.00) | $ - | $ 9,000.00 |
| Sponsorship | $ 1,000.00 | $ 10,963.00 | $ 2,000.00 |
| Fundraising/Miscellaneous | $ 6,000.00 | $ - | $ 3,000.00 |
| Transfer from Reserve Fund | | $ - | $ 20,000.00 |
| **REVENUE TOTAL** | **$ 221,650.00** | **$ 230,973.00** | **$ 263,000.00** |

| Expenses | 2023 Budget | 2023 Projections | 2024 Budget |
|---|---|---|---|
| Bank Service Charges & Interest | $ 200.00 | $ 146.00 | $ 150.00 |
| Board Development | $ - | $ - | $ - |
| Meetings & Workshops | $ 3,500.00 | $ 3,200.00 | $ 3,750.00 |
| Membership Dues and Licenses | $ 535.00 | $ 515.00 | $ 550.00 |
| Miscellaneous costs | $ 1,000.00 | $ - | $ 1,000.00 |
| Office maintenance and supplies | $ 750.00 | $ 1,300.00 | $ 3,000.00 |
| Professional Fees/ Annual Audit | $ 2,500.00 | $ 2,461.00 | $ 2,600.00 |
| Professional Development & Training | $ - | $ - | $ - |
| Staffing & Benefits | $ 56,000.00 | $ 51,000.00 | $ 59,500.00 |
| Storage/Rental Space | $ 3,000.00 | $ 1,600.00 | $ 9,000.00 |
| Telephone & Web/Email Hosting | $ 1,700.00 | $ 1,700.00 | $ 1,800.00 |
| **Administration Total** | **$ 69,185.00** | **$ 61,922.00** | **$ 81,350.00** |
| | | | |
| Business Development Grant | $ 10,000.00 | $ 3,530.00 | $ 6,000.00 |
| Storefront Improvement Grant | $ 10,000.00 | $ 4,500.00 | $ 7,500.00 |
| Safety Improvement Grant | $ 7,500.00 | $ 5,679.00 | $ 10,000.00 |
| **Business Incentives Total** | **$ 27,500.00** | **$ 13,709.00** | **$ 23,500.00** |
| | | | |
| Advertising, Promotions & Publications | $ 2,500.00 | $ 2,469.00 | $ 2,500.00 |
| Banners, Signs & Maintenance | $ - | $ - | $ 2,000.00 |
| Miscellaneous | $ - | $ - | $ - |
| Strategic planning and Special projects | $ 9,000.00 | $ 9,000.00 | $ 25,000.00 |
| Events | $ 20,000.00 | $ 19,878.00 | $ 24,000.00 |
| Transportation, Parking, and Transit | $ 250.00 | $ - | $ 250.00 |
| Website / Social Media | $ 500.00 | $ - | $ 10,000.00 |
| **Marketing & Promotion Total** | **$ 32,250.00** | **$ 31,347.00** | **$ 63,750.00** |
| | | | |
| Enhanced Streetscape Renewal | $ - | $ - | $ - |
| Equipment & Supplies Rental | $ 1,500.00 | $ 2,457.00 | $ 2,500.00 |
| Holiday Décor | $ - | $ - | $ - |
| Supplies | $ - | $ - | $ - |
| Graffiti Removal | $ 4,800.00 | $ 4,700.00 | $ 5,200.00 |
| Landscaping | $ 45,000.00 | $ 36,403.00 | $ 48,000.00 |
| Murals/ Art Programs | $ 10,000.00 | $ 3,000.00 | $ 5,000.00 |
| Safety Programs | $ 10,000.00 | $ 5,000.00 | $ 7,500.00 |
| Street Furnishings - Bike Racks, kiosks, benches | $ 6,000.00 | $ 7,690.00 | $ 6,000.00 |
| Street Maintenance | $ 2,000.00 | $ 3,841.00 | $ 8,000.00 |
| Street Lighting (other lighting) | $ 5,000.00 | $ 6,300.00 | $ 10,000.00 |
| Other Initiatives and Miscellaneous | $ 5,000.00 | $ 2,757.00 | $ 1,000.00 |
| **Physical Enhancements & Maintenance Total** | **$ 89,300.00** | **$ 72,148.00** | **$ 93,200.00** |
| | | | |
| Contingency Fund -Over/Under allocation | | | |
| Capital Reserve Fund | | | |
| **Other Total** | **$ -** | **$ -** | **$ -** |
| | | | |
| **EXPENSE TOTAL** | **$ 218,235.00** | **$ 179,126.00** | **$ 261,800.00** |
| | | | |
| **NET INCOME (LOSS)** | **$ 3,415.00** | **$ 51,847.00** | **$ 1,200.00** |

**WEST BROADWAY BIZ**
**2024 Year of Budget**
**Budget Summary**

| **Revenue** | **2023 Budget** | **2023 Projections** | **2024 Budget** |
|---|---|---|---|
| BIZ Levy | $ 210,000.00 | $ 210,000.00 | $ 220,000.00 |
| Grants - City of Winnipeg | $ - | $ - | $ 6,000.00 |
| Other Revenue | $ 11,650.00 | $ 20,973.00 | $ 37,000.00 |
| **REVENUE TOTAL** | **$ 221,650.00** | **$ 230,973.00** | **$ 263,000.00** |
| | | | |
| **Expenses** | | | |
| Administration Total | $ 69,185.00 | $ 61,922.00 | $ 81,350.00 |
| Business Incentives Total | $ 27,500.00 | $ 13,709.00 | $ 23,500.00 |
| Marketing & Promotion Total | $ 32,250.00 | $ 31,347.00 | $ 63,750.00 |
| Physical Enhancements & Maintenance | $ 89,300.00 | $ 72,148.00 | $ 93,200.00 |
| Transfer to Reserves | $ - | $ - | $ - |
| | | | |
| **EXPENSE TOTAL** | **$ 218,235.00** | **$ 179,126.00** | **$ 261,800.00** |
| | | | |
| **Net Income/(Loss)** | **$ 3,415.00** | **$ 51,847.00** | **$ 1,200.00** |