WEST END BIZ

2024 Year of Budget

Revenue	2023 Budget	2023 Projections	2024 Budget
BIZ Levy	$ 735,609.00	$ 735,609.00	$ 767,611.00
Grants - City of Winnipeg	$ 64,250.00	$ 99,300.00	$ 62,250.00
Grants - Other	$ 26,500.00	$ 63,626.00	$ 26,500.00
Interest Revenue	$ 8,000.00	$ 11,000.00	$ 11,000.00
Projected Over/Underpayment from Prior Year	$ (5,089.36)	$ (10,490.98)	$ (7,178.56)
Sponsorship	$ 15,750.00	$ 13,162.00	$ 14,950.00
Fundraising/Miscellaneous	$ 322,517.00	$ 405,341.00	$ 363,718.00
Transfer from Reserve Fund	$ 5,089.36	$ 10,490.98	$ 7,178.56
REVENUE TOTAL	**$ 1,172,626.00**	**$ 1,328,038.00**	**$ 1,246,029.00**

Expenses	2023 Budget	2023 Projections	2024 Budget
Bank Service Charges & Interest	$ 800.00	$ 800.00	$ 800.00
Board Development	$ 2,000.00	$ 2,000.00	$ 2,500.00
Meetings & Workshops	$ 1,300.00	$ 1,000.00	$ 1,300.00
Membership Dues and Licenses	$ 1,600.00	$ 2,000.00	$ 2,000.00
Miscellaneous costs	$ 8,985.00	$ 10,550.00	$ 5,600.00
Office maintenance and supplies	$ 21,750.00	$ 46,000.00	$ 22,000.00
Professional Fees/ Annual Audit	$ 10,000.00	$ 11,082.00	$ 10,000.00
Professional Development & Training	$ 11,000.00	$ 9,000.00	$ 13,000.00
Staffing & Benefits	$ 148,662.00	$ 146,758.00	$ 154,001.00
Storage/Rental Space	$ 57,750.00	$ 57,750.00	$ 57,750.00
Telephone & Web/Email Hosting	$ 8,000.00	$ 8,800.00	$ 9,000.00
Administration Total	**$ 271,847.00**	**$ 295,740.00**	**$ 277,951.00**
Business Development Grant	$ 36,000.00	$ 36,000.00	$ 36,000.00
Storefront Improvement Grant			
Safety Improvement Grant			
Business Incentives Total	**$ 36,000.00**	**$ 36,000.00**	**$ 36,000.00**
Advertising, Promotions & Publications	$ 31,000.00	$ 28,200.00	$ 31,000.00
Banners, Signs & Maintenance			
Miscellaneous	$ 77,746.00	$ 64,446.00	$ 72,866.00
Strategic planning and Special projects	$ 115,269.00	$ 146,056.00	$ 138,604.00
Events	$ 4,700.00	$ 4,700.00	$ 4,700.00
Transportation, Parking, and Transit			
Website / Social Media	$ 2,000.00	$ 2,391.00	$ 4,500.00
Marketing & Promotion Total	**$ 230,715.00**	**$ 245,793.00**	**$ 251,670.00**
Enhanced Streetscape Renewal			
Equipment & Supplies Rental			
Holiday Décor			
Supplies			
Graffiti Removal	$ 62,198.00	$ 48,450.00	$ 67,723.00
Landscaping			
Murals/ Art Programs	$ 14,000.00	$ 25,500.00	$ 14,000.00
Safety Programs	$ 184,390.00	$ 165,634.00	$ 203,762.00
Street Furnishings - Bike Racks, kiosks, benches	$ 23,399.00	$ 45,155.00	$ 24,555.00
Street Maintenance	$ 56,741.00	$ 50,526.00	$ 56,711.00
Street Lighting (other lighting)	$ 2,000.00	$ 2,000.00	$ 2,000.00
Other Initiatives and Miscellaneous	$ 291,336.00	$ 288,798.00	$ 311,657.00
Physical Enhancements & Maintenance Total	**$ 634,064.00**	**$ 626,063.00**	**$ 680,408.00**
Contingency Fund -Over/Under allocation			
Capital Reserve Fund			
Other Total	**$ -**	**$ -**	**$ -**
EXPENSE TOTAL	**$ 1,172,626.00**	**$ 1,203,596.00**	**$ 1,246,029.00**
NET INCOME (LOSS)	**$ -**	**$ 124,442.00**	**$ -**

WEST END BIZ
2024 Year of Budget
Budget Summary

Revenue	**2023 Budget**	**2023 Projections**	**2024 Budget**
BIZ Levy	$ 735,609.00	$ 735,609.00	$ 767,611.00
Grants - City of Winnipeg	$ 64,250.00	$ 99,300.00	$ 62,250.00
Other Revenue	$ 372,767.00	$ 493,129.00	$ 416,168.00
REVENUE TOTAL	**$ 1,172,626.00**	**$ 1,328,038.00**	**$ 1,246,029.00**
Expenses			
Administration Total	$ 271,847.00	$ 295,740.00	$ 277,951.00
Business Incentives Total	$ 36,000.00	$ 36,000.00	$ 36,000.00
Marketing & Promotion Total	$ 230,715.00	$ 245,793.00	$ 251,670.00
Physical Enhancements & Maintenance	$ 634,064.00	$ 626,063.00	$ 680,408.00
Transfer to Reserves	$ -	$ -	$ -
EXPENSE TOTAL	**$ 1,172,626.00**	**$ 1,203,596.00**	**$ 1,246,029.00**
Net Income/(Loss)	**$ -**	**$ 124,442.00**	**$ -**

Notes

Revenue

BIZ Levy:

West End BIZ Zone

Grants - City of Winnipeg

Includes grants awarded for graffiti removal, cleaning services for parking meters, parks & open space maintenance.

Grants - other

Urban Green Team for seasonal street maintenance staff, Employment & Social Development Canada, for one tour guide, one economic development assistance, and one seasonal events' coordinator.

Interest Revenue

This income is coming from interest gained from our existing bank accounts for operations and reserves.

Projected Over/Underpayment

The projected over payment in the 2024 budget is base in the estimated amount provided by the City's taxation department as at August 31, 2023.

Sponsorship

Includes tickets sales for tours, advertising, floral display programming, and other miscellaneous.

Fundraising/Miscellaneous

Includes income from the removal graffiti coalision with othe BIZ zones and other partnerships.

Transfer from Reserve Fund

Expenses

Administration

Miscellaneous expenses includes expenses that do not fall into any other budgeted account, and any unforeseen costs.

Business Incentives

Includes grants awarded to BIZ's members for Safety Improvement, Storefront Improvement & Business Development Improvement.

Marketing & Promotion

Iincludes advertising, events support & advocacy.

Physical Enhancements

Street clean ups in partnership with community groups and schools are accounted for under other initiatives and miscellaneous. We do not rent equipment or supplies. All tools, equipment, and supplies purchsed for the BIZ are accounted for under equipment & supplies in each programming budget line. Also included in other initiatives and miscellaneus is the cost for the seasonal flowers & planters maintenance. Amounts for street elements & capital projects are accounted for in this

Other expenses

Includes expenses that do not fall into other budgeted account, and unforeseen costs.