Winnipeg | **Corporate Finance**
Finances générales

TO: Carlos Gameiro, City Clerk

FROM: Catherine Kloepfer, Chief Financial Officer

DATE: May 13, 2024

SUBJECT: **Investment Performance – 2023**

In accordance with the City of Winnipeg Investment Policy, Section 3.2, I am pleased to report to His Worship Mayor Gillingham and Members of Council the annual performance of the investment portfolios as at December 31, 2023 relative to the benchmarks established.

2023 Investment Performance

Portfolio	1 Year Investment Return	1 Year Benchmark	Annualized 4 Year Investment Return	Annualized 4 Year Benchmark
Short Term Investment	4.83%	4.70%	2.09%	1.95%
Long Term Investment **	9.84%	9.51%	-1.72%	-2.18%

Mid Term fund is inactive and investments were liquidated in quarter one 2023.

**Long Term Investments are generally held to maturity for investment periods of up to thirty years. The City of Winnipeg engaged RBC Investor Services to independently calculate investment returns.

Please circulate this Memorandum to the Mayor and all Members of Council.

Catherine Kloepfer, FCPA, CGA, FCA, ICD.D
Chief Financial Officer

c: Michael Jack, Chief Administrative Officer
Rob Provencher, Manager of Financial Services

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