Winnipeg

Legal Services Department • Services juridiques

INTER-OFFICE MEMORANDUM

TO:	**Carlos Gameiro** City Clerk	**FROM:**	**Campbell Maclean** Legal Services
FILE:	G.1/2024(21)	**DATE:**	May 10, 2024

RE: Borrowing By-law in the amount of $154,659,000.00 – per Recommendations 2.B of the proposed Capital Budget

Please find enclosed a letter addressed to the writer from the Honorable Adrien Sala, Minister of Finance.

The letter advises that the Minister has approved By-law No. 38/2024, being a borrowing by-law of The City of Winnipeg to authorize the borrowing of money in the amount of $154,659,000.00.

First reading of By-law No. 38/2024 was given by Winnipeg City Council on March 20, 2024. Council is now able to provide second and third reading to the By-law, in accordance with section 294 of *The City of Winnipeg Charter*.

If you have any questions, feel free to contact me.

G. Campbell MacLean

Campbell MacLean
Solicitor

CM/mr
Encl.

Minister of Finance
Minister responsible for Manitoba Hydro
Minister responsible for Manitoba Public Service

Legislative Building, Winnipeg, Manitoba R3C 0V8 CANADA

APR 2 4 2024

Campbell MacLean
Solicitor
City of Winnipeg, Legal Services Department
3rd Floor 185 King Street
Winnipeg MB R3B 1J1

Dear Mr. MacLean:

By-law Number 38/2024 being a Borrowing By-Law of The City of Winnipeg to authorize the borrowing of money in the aggregate principal amount of $154,659,000.00, for the purposes stated in such By-law which received first reading by City Council on March 20, 2024, is hereby approved.

Sincerely,

Honourable Adrien Sala
Minister of Finance

c. Deputy Minister of Finance – Silvester Komlodi
Treasury Division
Office of the Provincial Comptroller