Operating and Capital Budget Amending Changes

		2025	2026	2027	Total	Explanation
Operating Budget Amendment Recommendations						
Lower 2025 from 5.95% to 4.95% property tax increase.	4.95%	(7.20)	-	-	(7.20)	3.5% 2026 and 2027
C. i.That the City's business tax rate is increased to 5.84% in 2025, 5.34% 2026 and 2027	1% 2025 and .5% 2026 and 2027	14.40	7.20	7.20	28.80	Share the tax increase with residential
ii.That Council enact a Small Business Tax Credit By-law for 2025 under subsection 219(2) of The City of Winnipeg Charter, which will provide a tax credit in the amount of all municipal business taxes owed for taxable businesses occupying property with an annual rental value of $55,000 or less in 2025 from $47,500.	16%	(1.40)	(1.40)	(1.40)	(4.20)	Support local and small businesses
Community Connections		(0.65)	(0.65)	(0.65)	(1.95)	Support downtown, safety and library acccess
Increase on street parking by .25 per hour		0.30	0.30	0.30	0.89	Fee for service
Increase in the costs for Permit fees for developers		1.00	1.00	1.00	3.00	Increase permit fee costs and reduce developer handout
Increase commercial tipping fee $10/tonne		0.10	0.10	0.10	0.30	
Add to Grants		(0.06)	(0.06)	(0.06)	(0.18)	Funding for Safe Cities
Mature Neighbourhood Growth Support Fund		(1.00)	(1.00)	(1.00)	(3.00)	Fund to pay per rezoning application to compensate for loss to LDR as committed to by the Mayor
sub-total		5.49	5.49	5.49	16.46	
Capital Budget Amendment Recommendations						
3.That prior years' capital surplus of $3,768,624 from the Southwest Rapid Transit (Stage 2) and Pembina Highway Underpass Payment Reserve be transferred to Financial Stabilization Reserve in		(2.00)	-	-	(2.00)	money to stay in area of Georgina station for recreation fields required due to growth
A Capital Recreation Fund be established for Central South West Arena		-	(2.00)	(2.00)	(4.00)	incldues retain $3.37 2025 funds from Arena redevelopment for Central South West area twin area planning in support of Mayor election pledge
Wellington Crs AT route		-	(3.25)	(3.25)	(6.50)	Consulation, design and street improvements
sub-total		(2.00)	(5.25)	(5.25)	(12.50)	
Total		3.49	0.24	0.24	3.96	