REPORT OF THE

STANDING COMMITTEE ON FISCAL ISSUES

DATED OCTOBER 9, 2001

The Executive Policy Committee has considered the following report, has concurred in the recommendations contained therein, and submits same to Council for approval and adoption.

The Standing Committee on Fiscal Issues submits Clause 1 as a consent item.

Recommendations for Entertainment Funding By-law Exemptions - October, 2001

File FL-6 (Vol. 24)

1. The Standing Committee on Fiscal Issues has been advised that in accordance with due process, the Corporate Finance Department has conducted a consistent and thorough review of all applications received for exemption from the Entertainment Funding By-law in accordance with the criteria set forth in the By-law and Schedule "B" thereto.

Pursuant to its review, the Standing Committee on Fiscal Issues concurred in the administrative recommendation and determined that the following amusements and/or places of amusement, which do not meet the criteria set forth in Schedule "B" of the Entertainment Funding By-law, be denied listing in Schedule "A", for the reason(s) outlined below.

Name of Organization	Name of Event	Criteria Not Satisfied
Prairie Theatre Exchange	Production of "A Room of One's Own View"	Limited local content

The Standing Committee on Fiscal Issues further concurred in the administrative recommendation that the amusements and/or places of amusement, which meet the criteria set forth in Schedule "B" be listed, as set out below.

The financial impact of approving (and denying) these applications for exemption from the entertainment funding tax is unknown. The tax revenue that could be generated from events hosted by these organizations cannot be quantified as the events have not yet occurred.

The Standing Committee on Fiscal Issues therefore recommends:

I. That the following amusements and/or places of amusement, which meet the criteria set forth in Schedule "B" of the Entertainment Funding By-law No. 7710/2000, be listed in Schedule "A" thereto, namely:

1. Zoological Society of Manitoba

II. That the City Solicitor/Manager of Legal Services be directed to prepare the necessary amending By-law in accordance with the foregoing for submission directly to Council for approval.

III. That the Proper Officers of the City be authorized to do all things necessary to implement the foregoing, including the execution of any documents related thereto.