EXCHANGE DISTRICT BIZ

2025 Year of Budget

Revenue	2024 Budget	2024 Projections	2025 Budget
BIZ Levy	$ 755,000	$ 755,000	$ 795,000
Grants - City of Winnipeg	$ 80,835	$ 110,180	$ 80,835
Grants - Other	$ 15,165	$ 145,812	$ 88,500
Interest Revenue / Other	$ 4,250	$ 8,939	$ 5,300
Projected Over/Underpayment from Prior Year	$ (20,000)	$ (9,274)	$ (15,000)
Sponsorship	$ 22,250	$ 34,396	$ 54,250
Fundraising/Miscellaneous	$ 22,500	$ 24,896	$ 35,000
Transfer from Reserve Fund	$ 140,000	$ (6,500)	$ 82,000
REVENUE TOTAL	**$ 1,020,000**	**$ 1,063,449**	**$ 1,125,885**

Expenses	2024 Budget	2024 Projections	2025 Budget
Bank Service Charges & Interest	$ 3,000	$ 2,178	$ 1,500
Board Development			
Meetings & Workshops			
Membership Dues and Licenses			
Miscellaneous costs	$ 8,000	$ 6,835	$ 7,000
Office maintenance and supplies	$ 9,000	$ 10,772	$ 10,000
Professional Fees/ Annual Audit	$ 17,800	$ 17,490	$ 17,700
Professional Development & Training	$ 24,700	$ 21,534	$ 24,000
Staffing & Benefits	$ 710,000	$ 691,905	$ 749,750
Storage/Rental Space	$ 66,500	$ 68,518	$ 69,500
Telephone & Web/Email Hosting			
Administration Total	**$ 839,000**	**$ 819,233**	**$ 879,450**
Business Development Grant			
Storefront Improvement Grant			
Safety Improvement Grant			
Business Incentives Total	**$ -**	**$ -**	**$ -**
Advertising, Promotions & Publications	$ 42,500	$ 41,305	$ 37,000
Banners, Signs & Maintenance			
Miscellaneous	$ 40,000	$ 28,326	$ 45,000
Strategic planning and Special projects	$ 32,500	$ 91,868	$ 97,000
Events	$ 26,500	$ 25,152	$ 31,000
Transportation, Parking, and Transit			
Website / Social Media	$ 6,500	$ 4,988	$ 3,000
Marketing & Promotion Total	**$ 148,000**	**$ 191,639**	**$ 213,000**
Enhanced Streetscape Renewal	$ -		
Equipment & Supplies Rental	$ -		
Holiday Décor	$ -		
Supplies	$ 30,000	$ 32,279	$ 30,250
Graffiti Removal			
Landscaping	$ 3,000	$ 3,936	$ 4,000
Murals/ Art Programs	$ -		
Safety Programs	$ -		
Street Furnishings - Bike Racks, kiosks, benches	$ -		
Street Maintenance	$ -		
Street Lighting (other lighting)	$ -		
Other Initiatives and Miscellaneous	$ -		
Physical Enhancements & Maintenance Total	**$ 33,000**	**$ 36,215**	**$ 34,250**
Contingency Fund -Over/Under allocation			
Capital Reserve Fund			
Other Total	**$ -**	**$ -**	**$ -**
EXPENSE TOTAL	**$ 1,020,000**	**$ 1,047,087**	**$ 1,126,700**
NET INCOME (LOSS)	**$ -**	**$ 16,363**	**$ (815)**

EXCHANGE DISTRICT BIZ
2025 Year of Budget
Budget Summary

Revenue	2024 Budget	2024 Projections	2025 Budget
BIZ Levy	$ 755,000.00	$ 755,000.00	$ 795,000.00
Grants - City of Winnipeg	$ 80,835.00	$ 110,180.00	$ 80,835.00
Other Revenue	$ 184,165.00	$ 198,269.42	$ 250,050.00
REVENUE TOTAL	**$ 1,020,000.00**	**$ 1,063,449.42**	**$ 1,125,885.00**
Expenses			
Administration Total	$ 839,000.00	$ 819,233.05	$ 879,450.00
Business Incentives Total	$ -	$ -	$ -
Marketing & Promotion Total	$ 148,000.00	$ 191,638.93	$ 213,000.00
Physical Enhancements & Maintenance Total	$ 33,000.00	$ 36,214.73	$ 34,250.00
Transfer to Reserves	$ -	$ -	$ -
EXPENSE TOTAL	**$ 1,020,000.00**	**$ 1,047,086.71**	**$ 1,126,700.00**
Net Income/(Loss)	**$ -**	**$ 16,362.71**	**$ (815.00)**