NORWOOD GROVE BIZ

2025 Year of Budget

Revenue	2024 Budget	2024 Projections	2025 Budget
BIZ Levy	$ 200,000.00	$ 200,000.00	$ 220,000.00
Grants - City of Winnipeg	$ 50,000.00	$ 50,000.00	$ 44,000.00
Grants - Other	$ 22,000.00	$ 30,000.00	$ 30,000.00
Interest Revenue	$ 500.00	$ 500.00	$ 200.00
Projected Over/Underpayment from Prior Year	$ -	$ -	$ -
Sponsorship	$ -	$ -	$ -
Fundraising/Miscellaneous	$ 5,000.00	$ 1,500.00	$ -
Transfer from Reserve Fund	$ 6,000.00	$ -	$ -
REVENUE TOTAL	**$ 283,500.00**	**$ 282,000.00**	**$ 294,200.00**

Expenses	2024 Budget	2024 Projections	2025 Budget
Bank Service Charges & Interest	$ 200.00	$ 200.00	$ 100.00
Board Development	$ 1,000.00	$ 1,000.00	$ 1,000.00
Meetings & Workshops	$ 3,500.00	$ 3,000.00	$ 3,000.00
Membership Dues and Licenses	$ 500.00	$ 500.00	$ 500.00
Miscellaneous costs	$ 200.00	$ 200.00	$ 200.00
Office maintenance and supplies	$ 2,000.00	$ 2,000.00	$ 2,000.00
Professional Fees/ Annual Audit	$ 7,000.00	$ 7,000.00	$ 7,000.00
Professional Development & Training	$ 7,000.00	$ 7,000.00	$ 3,000.00
Staffing & Benefits	$ 111,100.00	$ 110,000.00	$ 131,600.00
Storage/Rental Space	$ 6,600.00	$ 6,800.00	$ 7,000.00
Telephone & Web/Email Hosting	$ 1,200.00	$ 1,100.00	$ 500.00
Administration Total	**$ 140,300.00**	**$ 138,800.00**	**$ 155,900.00**
Business Development Grant	$ 2,500.00	$ 2,500.00	$ 2,500.00
Storefront Improvement Grant	$ 2,500.00	$ 2,500.00	$ 2,500.00
Murals/ Art Programs	$ 2,000.00	$ 2,000.00	$ 2,000.00
Safety Improvement Grant	$ 1,500.00	$ 1,500.00	$ 2,000.00
Business Incentives Total	**$ 8,500.00**	**$ 8,500.00**	**$ 9,000.00**
Advertising, Promotions & Publications	$ 500.00	$ 500.00	$ 500.00
Banners, Signs & Maintenance	$ 13,700.00	$ 13,500.00	$ 15,000.00
Miscellaneous	$ -	$ 200.00	$ 500.00
Strategic planning and Special projects	$ 2,000.00	$ 2,000.00	$ 10,000.00
Events	$ 5,000.00	$ 4,500.00	$ 5,000.00
Transportation, Parking, and Transit	$ -	$ -	$ -
Website / Social Media	$ 4,000.00	$ 3,800.00	$ 3,500.00
Marketing & Promotion Total	**$ 25,200.00**	**$ 24,500.00**	**$ 34,500.00**
Enhanced Streetscape Renewal	$ 50,000.00	$ 50,000.00	$ 44,000.00
Equipment & Supplies Rental	$ 700.00	$ 1,000.00	$ 1,000.00
Holiday Décor	$ 7,000.00	$ 7,000.00	$ 8,000.00
Supplies	$ 1,000.00	$ 1,200.00	$ 1,000.00
Graffiti Removal	$ 4,000.00	$ 4,000.00	$ 4,300.00
Landscaping	$ 14,000.00	$ 14,000.00	$ 16,000.00
Decor/New Fixtures	$ 1,000.00	$ 1,000.00	$ 10,000.00
Street Furnishings - Bike Racks, kiosks, benches	$ 18,000.00	$ 17,500.00	$ 2,000.00
Street Maintenance	$ 5,300.00	$ 5,000.00	$ 6,000.00
Street Lighting (other lighting)	$ 5,000.00	$ 5,000.00	$ -
Other Initiatives and Miscellaneous	$ 500.00	$ 500.00	$ 500.00
Physical Enhancements & Maintenance Total	**$ 106,500.00**	**$ 106,200.00**	**$ 92,800.00**
Contingency Fund -Over/Under allocation	$ 3,000.00	$ 4,000.00	$ 2,000.00
Capital Reserve Fund	$ -	$ -	$ -
Other Total	**$ 3,000.00**	**$ 4,000.00**	**$ 2,000.00**
EXPENSE TOTAL	**$ 283,500.00**	**$ 282,000.00**	**$ 294,200.00**
NET INCOME (LOSS)	**$ -**	**$ -**	**$ -**

NORWOOD GROVE BIZ
2025 Year of Budget
Budget Summary

Revenue	2024 Budget	2024 Projections	2025 Budget
BIZ Levy	$ 200,000.00	$ 200,000.00	$ 220,000.00
Grants - City of Winnipeg	$ 50,000.00	$ 50,000.00	$ 44,000.00
Other Revenue	$ 33,500.00	$ 32,000.00	$ 30,200.00
REVENUE TOTAL	**$ 283,500.00**	**$ 282,000.00**	**$ 294,200.00**
Expenses			
Administration Total	$ 140,300.00	$ 138,800.00	$ 155,900.00
Business Incentives Total	$ 8,500.00	$ 8,500.00	$ 9,000.00
Marketing & Promotion Total	$ 25,200.00	$ 24,500.00	$ 34,500.00
Physical Enhancements & Maintenance Total	$ 106,500.00	$ 106,200.00	$ 92,800.00
Transfer to Reserves	$ 3,000.00	$ 4,000.00	$ 2,000.00
EXPENSE TOTAL	**$ 283,500.00**	**$ 282,000.00**	**$ 294,200.00**
Net Income/(Loss)	**$ -**	**$ -**	**$ -**