OLD ST VITAL BIZ

2025 Year of Budget

Revenue	2024 Budget	2024 Projections	2025 Budget
BIZ Levy	$ 208,280.00	$ 213,958.44	$ 214,000.00
Grants - City of Winnipeg	$ 25,000.00	$ 25,000.00	$ 25,000.00
Grants - Other		$ 28,000.00	$ 28,000.00
Interest Revenue	$ 2,185.00	$ 2,185.00	$ 7,500.00
Projected Over/Underpayment from Prior Year			
Sponsorship			
Fundraising/Miscellaneous	$ 6,000.00		$ 6,000.00
Transfer from Reserve Fund	$ 80,000.00		$ 50,000.00
REVENUE TOTAL	**$ 321,465.00**	**$ 269,143.44**	**$ 330,500.00**

Expenses	2024 Budget	2024 Projections	2025 Budget
Bank Service Charges & Interest	$ 500.00	$ 200.00	$ 500.00
Board Development			
Meetings & Workshops	$ 2,000.00	$ 500.00	$ 2,000.00
Membership Dues and Licenses			
Miscellaneous costs	$ 1,500.00	$ 1,500.00	
Office maintenance and supplies	$ 1,000.00	$ 300.00	$ 1,000.00
Professional Fees/ Annual Audit	$ 4,000.00	$ 7,893.00	$ 4,000.00
Professional Development & Training	$ 1,000.00	$ 375.00	$ 500.00
Staffing & Benefits	$ 65,000.00	$ 52,305.00	$ 120,000.00
Storage/Rental Space	$ 20,040.00	$ 10,290.00	$ 20,000.00
Telephone & Web/Email Hosting	$ 1,500.00	$ 493.00	$ 1,000.00
Administration Total	**$ 96,540.00**	**$ 73,856.00**	**$ 149,000.00**
Business Development Grant			
Storefront Improvement Grant	$ 2,000.00		
Safety Improvement Grant			
Business Incentives Total	**$ 2,000.00**	**$ -**	**$ -**
Advertising, Promotions & Publications	$ 250.00		$ 250.00
Banners, Signs & Maintenance	$ 50,000.00	$ 375.00	$ 50,000.00
Miscellaneous			
Strategic planning and Special projects	$ 2,000.00		
Events	$ 5,000.00	$ 600.00	$ 5,000.00
Transportation, Parking, and Transit			
Website / Social Media	$ 6,000.00	$ 1,913.00	$ 6,000.00
Marketing & Promotion Total	**$ 63,250.00**	**$ 2,888.00**	**$ 61,250.00**
Enhanced Streetscape Renewal			
Equipment & Supplies Rental			
Holiday Décor	$ 4,000.00	$ 4,500.00	$ 4,000.00
Supplies	$ 4,680.00	$ 3,500.00	$ 4,680.00
Graffiti Removal	$ 25,000.00	$ 25,000.00	$ 25,000.00
Landscaping	$ 80,000.00		$ 120,000.00
Murals/ Art Programs			
Safety Programs	$ 500.00		
Street Furnishings - Bike Racks, kiosks, benches	$ 6,000.00		
Street Maintenance	$ 30,000.00		$ 30,000.00
Street Lighting (other lighting)			
Other Initiatives and Miscellaneous	$ 5,000.00	$ 5,000.00	$ 5,000.00
Physical Enhancements & Maintenance Total	**$ 155,180.00**	**$ 38,000.00**	**$ 188,680.00**
Contingency Fund -Over/Under allocation			
Capital Reserve Fund			
Other Total	**$ -**	**$ -**	**$ -**
EXPENSE TOTAL	**$ 316,970.00**	**$ 114,744.00**	**$ 398,930.00**
NET INCOME (LOSS)	**$ 4,495.00**	**$ 154,399.44**	**$ (68,430.00)**

OLD ST VITAL BIZ
2025 Year of Budget
Budget Summary

Revenue	**2024 Budget**	**2024 Projections**	**2025 Budget**
BIZ Levy	$ 208,280.00	$ 213,958.44	$ 214,000.00
Grants - City of Winnipeg	$ 25,000.00	$ 25,000.00	$ 25,000.00
Other Revenue	$ 88,185.00	$ 30,185.00	$ 91,500.00
REVENUE TOTAL	**$ 321,465.00**	**$ 269,143.44**	**$ 330,500.00**
Expenses			
Administration Total	$ 96,540.00	$ 73,856.00	$ 149,000.00
Business Incentives Total	$ 2,000.00	$ -	$ -
Marketing & Promotion Total	$ 63,250.00	$ 2,888.00	$ 61,250.00
Physical Enhancements & Maintenance T	$ 155,180.00	$ 38,000.00	$ 188,680.00
Transfer to Reserves	$ -	$ -	$ -
EXPENSE TOTAL	**$ 316,970.00**	**$ 114,744.00**	**$ 398,930.00**
Net Income/(Loss)	**$ 4,495.00**	**$ 154,399.44**	**$ (68,430.00)**